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MORKIS II. CARTER RECORDER

INDIANA REAL ESTATE MORTGAGE REVOLVING LINE OF CREDIT

THIS INDENTURE WITNESSETH, that	Susan Michalec		
to as Mortgagors, of Lake hereinafter referred to as Mortgagee, the following State of Indiana, to wit: LOT 21 IN UNIT ONE OF ARBOR LANE ADITIONAL PER PLAT THEREOF, RECORDED IN PLAT IN COUNTY INDIANA	DITION A PLANNED ID	Lake	hereinafter referred Vells Fargo Financial Bank, County, HE CITY OF HOBART, AS
to secure the repayment of Mortgagors' indebted Mortgagors and Mortgagee, together with charges future advances, and charges now or hereafter ow any future Agreement between Mortgagors and Mindebtedness owing to Mortgagee by Mortgagors Mortgagors expressly agree to keep all legal to buildings and improvements thereon in good repair, improvements thereon insured for the benefit of the to do so, Mortgagee may pay such taxes, assessment	ness evidenced by a Credit according to the terms of ing or to become owing by lortgagee, provided however at any one time, shall not exes, assessments, and prior to commit no waste thereon Mortgagee as its interest man	Card Account Agreement (f said Agreement; and also a Mortgagers to Mortgagee er, that the principal amoun exceed the sum of \$200,000 diens against said property part, and to keep the buildings and against said property part, and to keep the buildings and property part of the said property to be said prope	"Agreement") between any and all indebtedness, under said Agreement or t of the outstanding .00. aid, to keep the and
Mortgagors agree to pay all indebtedness sec without any relief whatsoever from valuation or ag sell, convey or transfer said property or any part the	cured hereby, together with praisement laws of the St	debtedness secured by this man all taxes, assessments, character of Indiana. Mortgagors	ortgage. rges, and insurance also agree not to
Mortgagors agree that upon failure to pay an secured when due, or taxes, assessments, insurance terms hereof, then all of said mortgage indebtedne and this mortgage may then be foreclosed according deficiency, to which Mortgagors hereby consent, to rents, issues and profits thereof for the benefit of the The covenants contained herein shall bind an successors, and assigns of the parties hereto. When plural the singular, and the use of any gender shall	y installment due under sa e, or prior liens, or in even ess shall at Mortgagee's op ngly. Upon foreclosure Mo o have a receiver appointe ne Mortgagee.	id Agreement, or any other t of default in or violation of tion, without notice, become ortgagee shall have the right, t to take possession of said	indebtedness hereby f any of the other due and collectible irrespective of any premises and collect the
IN WITNESS WHEREOF, the Mortgagors had 2002	347111113	ds this 15 day of _	May ,
Sign here Type name as signed: Susan Michalec Susan Michalec	Sign Type name a	heres signed:	
Sign hereType name as signed:	Sign Type name a	heres signed:	
State of Indiana) County of NEWTON)		Ü	
Before me, the undersigned, a Notary Public came Susan Michalec acknowledged the execution of the foregoing Mortg			
Bunda M.	age. withess my hand and	official seal.	e de T Constituí
BRENDA M. MARQUIS			Notary Public
Type name as signed: My Commission Expires: <u>FEBRUARY 9, 2007</u> This instrument was prepared by: <u>Darlene Nagel</u>	7	· · · · · · · · · · · · · · · · · · ·	
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