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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2002 045900

2002 MAY 16 AM 9:43

**LOAN MODIFICATION AGREEMENT**

MORRIS E. CARTER  
RECORDER

LM 4791230

**WHEREAS,** LAKE FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND granted FRANK V. STUART AND JOANNE M. STUART, Husband and Wife, an Equity Line of Credit in which the principle sum of credit extended is not to exceed Seventeen Thousand and no/100--Dollars (\$17,000.00), as evidenced by a note and mortgage dated February 6, 1995, and recorded February 14, 1995, as Document Number 95008179, in the public records in the County of Lake, State of Indiana, where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument; the covenants of said mortgage and note are expressly incorporated in reference herein; and  
\* Stuart

**WHEREAS,** the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

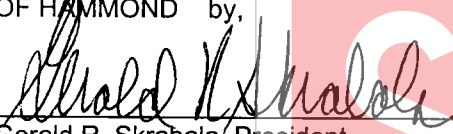
To extend the term of the Line of Credit until February 1, 2009.

**WHEREAS,** the parties desire to restate the modified terms of said so that there shall be no misunderstanding of the matter;

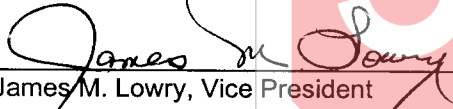
**THEREFORE,** it is hereby agreed that, as of the date of this agreement, the total unpaid balance secured by this mortgage at any one time shall not exceed Seventeen Thousand and no/100 Dollars (\$17,000.00); to be repaid in monthly installments of the greater of 2% of the unpaid balance or \$100, with interest, on the first of each month, beginning March 1, 2002 and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this \_\_\_\_\_ of April, 2002.

LAKE FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND by,

  
Gerald R. Skrabala, President

  
Frank V. Stuart (Seal)

  
James M. Lowry, Vice President

  
Joanne M. Stuart (Seal)

STATE OF INDIANA, County of Lake, ss:  
Before me, the undersigned, a Notary Public in and for said County and State, this \_\_\_\_\_ day of April, 2002, personally appeared Frank V. Stuart and Joanne M. Stuart and acknowledged the execution of the forgoing loan modification agreement.

Witness my hand and official seal.

My commission expires: 06-07-09

Resident of LAKE County.

Signature: 

Printed CAROLYN F. DENNEY, Notary Public

123456  
CJ

**LEGAL DESCRIPTION**

Lot 60, Fairmeadow Sixth Addition, Block Two, to the Town of Munster, as per plat thereof, recorded in Plat Book 39 page 27, in the Office of the Recorder of Lake County, Indiana.

