

WHEN RECORDED RETURN TO:
Fairbanks Capital Corp.
Document Control Department
P.O. Box 65250
Salt Lake City, UT 84165-0250

TRUE AND CERTIFIED COPY

Wendy Hung

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EQUICREDIT POWER OF ATTORNEY

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KNOW ALL MEN BY THESE PRESENTS, that EquiCredit Corporation of America (hereinafter referred to as EquiCredit), does hereby make, constitute and appoint, irrevocably, Fairbanks Capital Corp. (hereinafter referred to as Fairbanks) or any of its authorized agents, employees, or representatives, its true and lawful attorneys for it and in its name, place and stead, to collect and receive all sums of money, debts, due accounts, interest and demands whatsoever as are now or shall hereafter become due, owing or payable solely with respect to the Mortgage Loans whose servicing has been transferred from EquiCredit to Fairbanks pursuant to that certain Purchase and Sale Agreement dated as of December 6, 2001, and does authorize and appoint the above-named attorneys to execute, sign, deliver and acknowledge such receipts, releases, reconveyances and satisfactions of mortgage, judgments and other debts, and such other instruments in writings of whatever kinds and nature as may be necessary or proper for said premises.

EquiCredit further grants its said above-named attorneys the right (i) to endorse its name on any endorsements, allonges, lost note affidavits, assignments of mortgage, checks, notes, drafts or bills of exchange representing any payment upon any of the Mortgage Loans, (ii) to execute documents on behalf of EquiCredit in connection with any bankruptcy or receivership of a mortgagor with respect to a Mortgage Loan, (iii) to execute on behalf of EquiCredit any documents necessary to carry out foreclosure of any mortgaged property securing a Mortgage Loan, (iv) to execute on behalf of EquiCredit any necessary documents to effectuate an eviction, unlawful detainer or similar dispossession proceeding with respect to a Mortgage Loan and (v) to execute on behalf of EquiCredit any documents for the offer, listing, closing of sale and conveyance of real estate owned property acquired with respect to a defaulted Mortgage Loan, in each instance giving and granting unto its said attorneys full power and authority to do and perform all and every act and thing whatsoever requisite and necessary to be done for said premises in its capacity as owner and holder or prior servicer of the Mortgage Loans, as fully to all intents and purposes as it might or could do if personally present in its capacity with respect to the Mortgage Loans, with full power of substitutions or revocations, hereby ratifying and confirming all that its said attorneys, or their substitute or substitutes, shall lawfully do or cause to be done by virtue of these presents. This is a power coupled with an interest.

RECORDED
SEAL
INDIANA
FILED
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[SIGNATURE AND ACKNOWLEDGMENT ON FOLLOWING PAGE]
PETER BENJAMIN
LAKE COUNTY AUDITOR

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N.A
8366

WITNESS our hand this 31 day of December, 2001.

EquiCredit Corporation of America

By: [Signature]
Title: Senior Vice President
Date: December 31, 2001

ATTEST:

By: [Signature]
Title: Assistant Secretary

STATE OF Florida)

COUNTY OF Duval) ss.

On this 31 day of December, 2001, before me, the undersigned notary public, personally appeared James B. Dodd who acknowledged himself to be the Senior Vice President of EquiCredit Corporation of America and that as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such officer.

In Witness Whereof, I have hereunto set my hand and official seal.

[Signature]
Notary Public

My Commission Expires: 09/09/02

