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After recording return to:

Irwin Home Equity
Attn: Loan Servicing Dept.
12677 Alcosta Boulevard (Suite 500)
San Ramon, California 94583

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2002 MAY 14 AM 11:20

2002 049968

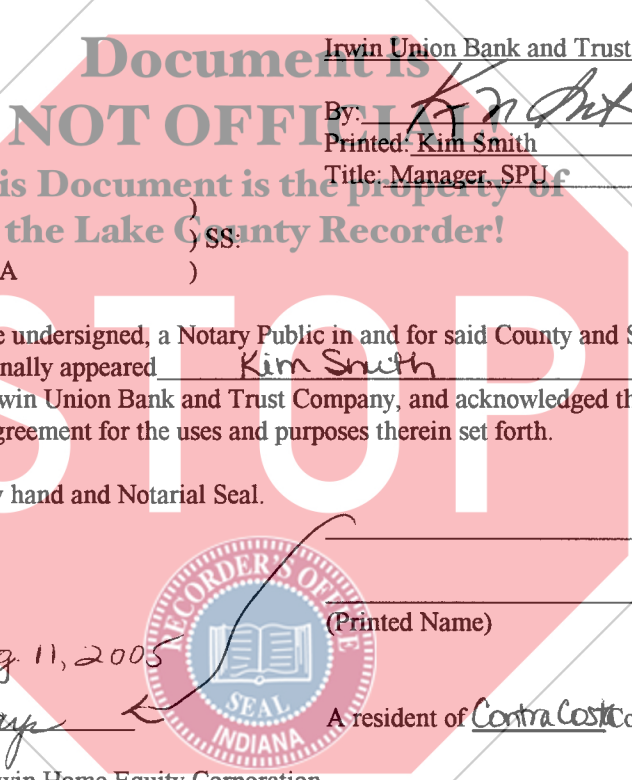
024500472

MORRIS W. CARTER
RECORDER

SUBORDINATION AGREEMENT

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, and for the purpose of inducing GREATER ATLANTIC MORTGAGE CORP. ("Lender") to make a loan to DAVID S STANISESKI AND JACQUELINE A STANISZESKI ("Mortgagor"), to be secured by a mortgage dated April 8, 2002 upon the real estate located in LAKE County, Indiana, described in Exhibit "A" attached hereto and made a part hereof (the "Real Estate"), IRWIN UNION BANK AND TRUST COMPANY ("Subordinating Lender") hereby agrees that the lien of that certain Mortgage (the "Subordinated Mortgage") granted by Mortgagor to Irwin Union Bank and Trust Company, dated OCTOBER 2, 2001, and recorded at/in 2001082211 at Page , in the Office of the Recorder of LAKE County, Indiana shall be and is hereby made subject and subordinate to the lien of the Mortgage (the "First Mortgage") to be granted by Mortgagor to Lender, securing Mortgagor's promissory note in the principal sum of \$129,634.00; and extension and renewals thereof. This Agreement shall be binding upon the undersigned and its successors and assigns, and shall inure to the benefit of Lender, and its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed as of this 5TH day of APRIL, 2002.



Irwin Union Bank and Trust Company

By: [Signature]
Printed: Kim Smith
Title: Manager, SPU

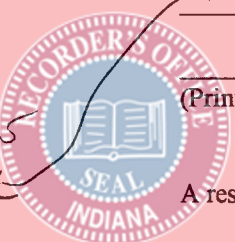
STATE OF CALIFORNIA)
) SS:
COUNTY OF CONTRA COSTA)

Before me, the undersigned, a Notary Public in and for said County and State, this 4TH day of APRIL, 2002, personally appeared Kim Smith, the Manager SPU of Irwin Union Bank and Trust Company, and acknowledged the execution of the above and foregoing Subordination Agreement for the uses and purposes therein set forth.

WITNESS my hand and Notarial Seal.

My Commission Expires: Aug 11, 2005

[Signature: Linda L Anaya]



(Printed Name)
A resident of Contra Costa county

This instrument prepared by: Irwin Home Equity Corporation.

Return to: Celtic Title LLC
717 King St. #250
Alexandria, Va. 22314
NL6 22027

Hold
Stewart Title
of Northwest Indiana
8695 Broadway
Merrillville, IN 46410

LINDA L. ANAYA
COMMISSION 1317370
NOTARY PUBLIC-CALIFORNIA
CONTRA COSTA COUNTY
My commission expires Aug. 11, 2005

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