



Effective Date: May 10th, 2002

Western Surety Company

2002 044225

LICENSE AND PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS:

BOND No. 14426690

That we, POSEN PROPERTIES INC

of the City OAK FOREST

State of Illinois

and WESTERN SURETY COMPANY, a corporation duly licensed to do business in the State of Indiana

Town of SCHERERVILLE

State of Indiana

as Principal, as Surety, are held and firmly bound unto the sum of Five Thousand and 00/100 DOLLARS (\$5,000.00),

lawful money of the United States, to be paid to the said Obligee, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That whereas, the said Principal has been licensed Concrete

NOW THEREFORE, if the said Principal shall faithfully perform the duties and in all things comply with the laws and ordinances, including all amendments thereto, pertaining to the license or permit applied for, then this obligation to be void, otherwise to remain in full force and effect until May 10th, 2003, unless renewed by Continuation Certificate.

This bond may be terminated at any time by the Surety upon sending notice in writing, by certified mail, to the clerk of the Political Subdivision with whom this bond is filed and to the Principal, addressed to them at the Political Subdivision named herein, and at the expiration of thirty-five (35) days from the mailing of said notice, this bond shall ipso facto terminate and the Surety shall thereupon be relieved from any liability for any acts or omissions of the Principal subsequent to said date.

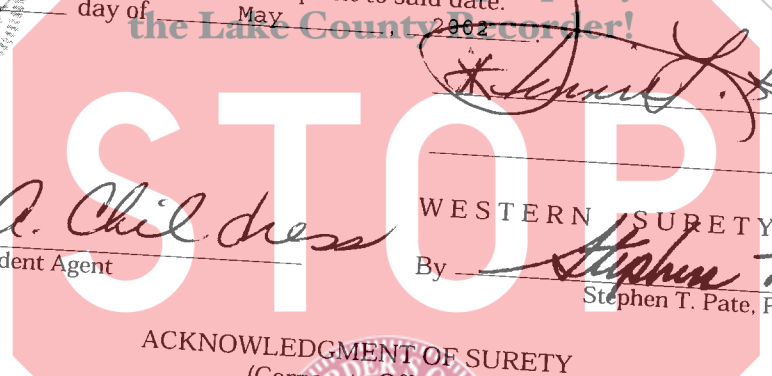
Dated 10th day of May, 2002

[Signature]
Principal

Counter signed

By Cherie A. Chil dress
Resident Agent

WESTERN SURETY COMPANY
By Stephen T. Pate
Stephen T. Pate, President



ACKNOWLEDGMENT OF SURETY (Corporate Officer)

STATE OF SOUTH DAKOTA } ss
County of Minnehaha

On this 10th day of May, 2002, before me, the undersigned officer, personally appeared Stephen T. Pate, who acknowledged himself to be the officer of WESTERN SURETY COMPANY, a corporation, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

B. THOMAS
NOTARY PUBLIC
SOUTH DAKOTA
My Commission Expires 6-2-2003

[Signature]
Notary Public - South Dakota

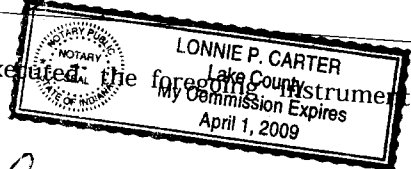
BD
12.00
Cash

ACKNOWLEDGMENT OF PRINCIPAL
(Individual or Partners)

STATE OF INDIANA
County of LAKE } s

On this 10 day of MAY 2002, before me personally appeared
DENNIS L. HAETWIG
(OWNER)

known to me to be the individual described in and who executed the foregoing instrument and
acknowledged to me that he executed the same.



My commission expires
4-1-2002

Lonnie P. Carter
Notary Public

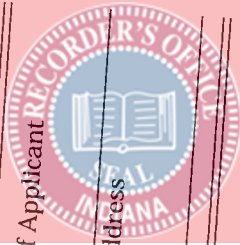
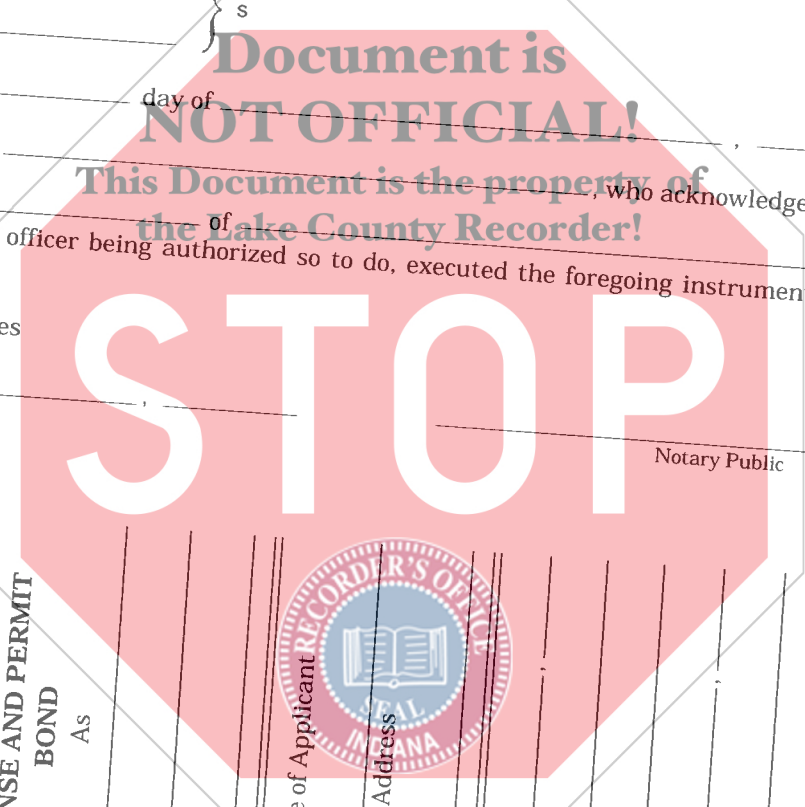
ACKNOWLEDGMENT OF PRINCIPAL
(Corporate Officer)

STATE OF _____
County of _____ } s

On this _____ day of _____, before me
personally appeared _____, who acknowledged himself to be the
_____ of _____, a corporation,
and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes

My commission expires _____

Notary Public



License or Permit No. _____

LICENSE AND PERMIT
BOND
As

of _____

State of _____

Name of Applicant _____

Address _____

Filed _____

Approved this _____

day of _____

WESTERN SURETY COMPANY • ONE OF AMERICA'S OLDEST BONDING COMPANIES