ASSIGNMENT OF RENTS

HOMELAND ACQUISITIONS, INC., AS TRUSTEE FOR 1445-EAST 51st LAND TRUST, 534 CONKEY STREET, HAMMOND, INDIANA 46324 of LAKE County, State Of Indiana, herein referred to as Mortgagor, has executed and delivered to JONATHAN PETERSEN of LAKE County, State of Indiana, herein referred to as Mortgagee, a promissory note for FIFTEEN THOUSAND Dollars ($15,000.00) dated 4/24, 2002, secured by a mortgage on the following real estate:

2002 043390

Lot Eight (8), (except the West 10 feet thereof and except the East 5 feet thereof), in Block Eight (8), Hill Terrace, a Subdivision in the City of Gary, as shown in Plat Book 31, page 19, in the Office of the Recorder of Lake County, Indiana

MORE COMMONLY KNOWN AS: 1445 E. 51st Avenue, Gary IN 46409

TAXING UNIT NO.: 25 KEY NO.: 45-449-8

Mortgagor desires to further secure Mortgagee, and Mortgagee has required as additional and further security for the amount of the loan, and assignment of rents, profits, and income of the above-described real estate, in case of default in the payment of any sums maturing, including taxes and insurance falling due, and as a further security for the performance of all the terms and conditions expressed in the note and mortgage.

Document is NOT OFFICIAL! This Document is the property of the Lake County Recorder! STOP

Mortgagor, for and in consideration of Ten Dollars ($10.00) and other valuable consideration, the receipt of which is acknowledged, assigns, transfers, and sets over to lender the rents, profits, and income derived from the real estate and the building and improvements thereon, with full and complete authority and right in Mortgagee, in case of default in the payment of indebtedness or any part thereof or failure to comply with any of the terms and conditions of the note and mortgage, to demand, collect, receive, and receipt for such rents, income and profits, to take possession of the premises without having a receiver appointed therefore, to rent and manage the same from time to time and apply the net proceeds of the rents, income, and profits from the property on the indebtedness until all delinquencies, advances, and the indebtedness are paid in full by the application of the rents, or until title is obtained through foreclosure or otherwise.

A release of the mortgage shall release the assignment of rents.

In witness whereof, I have executed this assignment at 6241 Garfield, Hammond, IN, this 24th day of April, 2002.

Homeland Acquisitions, Inc., as Trustee for 1445-East 51st Land Trust,
534 Conkey Street, Hammond, Indiana 46324

By: Signature _____
Richard Dawson, President
Homeland Acquisitions, Inc., Trustee

STATE OF Indiana)
) SS:
COUNTY OF Lake)

Before me, a Notary Public, in and for said County and State, personally appeared Richard Dawson and acknowledged the execution of the above instrument to be his/her voluntary act and deed, for the uses and purposes stated therein.

Witness my hand and Notarial Seal this 24th day of April, 2002.

Signature _____

My commission expires: 4/22/2002

Printed Nestor Mangual

Residing in Lake County, Indiana.

Po Box 3493
Munster, Ind
46321

DD
11.00
Cash