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This instrument prepared by:
Key Financial Corporation, Inc
3631 131st Ave N.
Clearwater, FL 33762

200201608 SUBORDINATION AGREEMENT

This indenture, made this 25th day of March, 2002, between Household Finance Corporation, hereinafter called party of the first part, and Key Financial Corporation, Inc, hereinafter called party of the second part.

Witnesseth, that whereas the party of the first part is the owner and holder of a certain Mortgage dated 01.10.02, and recorded 01.24.02, in the original principal indebtedness of \$ 15789 to party of the first, which mortgage was recorded as 2002, page 8189, Public Records of Lake County, Indiana.

This Document is the property of the Lake County Recorder!

The real property that is secured by this mortgage, is located at 6838 Baring Ave, Hammond, IN and is more particularly described as follows:

See Schedule "A"

HOLD FOR
Title Express, Inc.
8585 Broadway • Ste. 680
Merrillville, IN 46410

And whereas, Craig and Jennifer Smolen, have made application to the party of the second part for a loan amount not to exceed \$79,000.00 to be secured by a first mortgage encumbering the above described premises, and party of the second part has required as a condition precedent to making of said loan that the party of the first part subordinate it's mortgage and the lien thereof and all its rights thereunder to the mortgage to be placed upon said premises as aforesaid, and party of the first part is agreeable to such subordination.

Now therefore, encumbering the above described premises, hereby covenant with the party of the second part that has not transferred or assigned the aforesaid mortgage held by it, nor the promissory note it secures, nor any interest held by it in either of said instruments, and it executed this subordination agreement as the sole owner of the entire interest held by it in said note and mortgage and declare any right or claim held by it to be subject and inferior to the mortgage held by the party of the second part and to all rights of the party of the second party thereunder.

CK#2684
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In witness whereof, the party of the first part has hereunto set its hand and seal on the day and year first written.

A. Volpe
Witness Signature

A Volpe
Witness Print Name

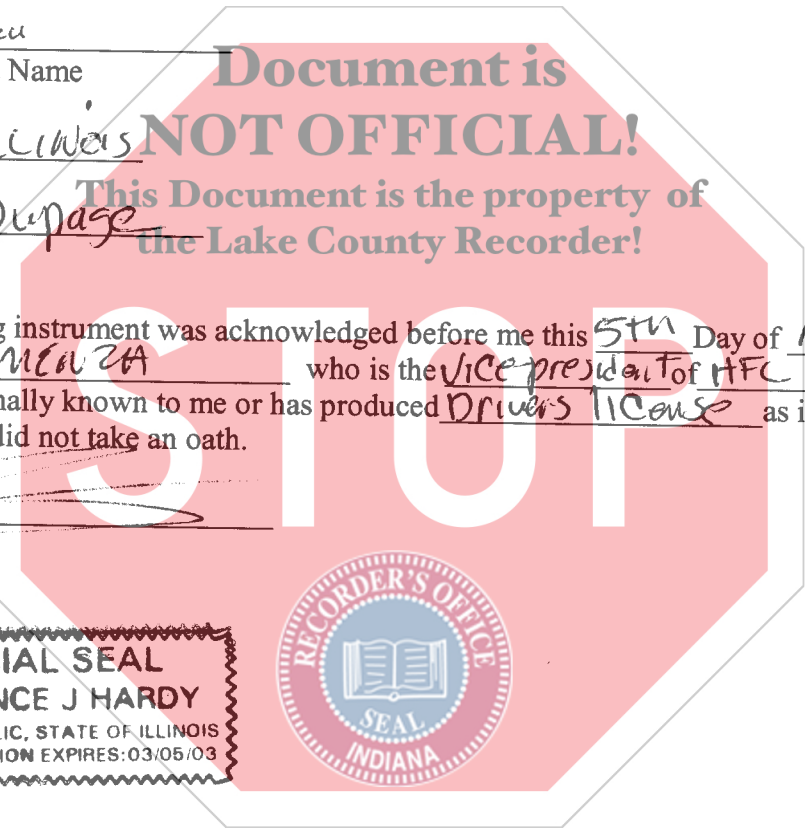
J. Campbell
Witness Signature

J. Campbell
Witness Print Name

By: J. Menza
Name: J. MENZA
Title: V.P.

State of ILLINOIS

County of DePue



The foregoing instrument was acknowledged before me this 5th Day of April, 2002, by J. MENZA who is the Vice president of HFC Who is personally known to me or has produced Drivers License as identification and who did/did not take an oath.

[Signature]
Notary Public

OFFICIAL SEAL
TERRENCE J HARDY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 03/05/03

