

**MUTUAL RELEASE ON TERMINATION OF
CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE**

Agreement made this 17th day of April, 2002, between
PRESTON G. THORPE and BONNIE L. THORPE, hereinafter called "Sellers" and
JACK A. THORPE, hereinafter called "Buyer".

WHEREAS, the Sellers and Buyer entered into a certain Contract for Conditional
Sale of Real Estate dated the 25th day of August, 1995 and recorded on the 5th day of
September 1995 under Document #001858, hereinafter called the Contract;

WHEREAS, the Parties thereto desire to terminate the Contract;

WHEREAS, the Sellers are willing to waive unconditionally any claim against the
Buyer by reason of such termination;

WHEREAS, such unconditional waiver by the Sellers will expedite settlement
and termination of Contract for Conditional Sale of Real Estate;

NOW, therefore, the Parties hereto agree as follows:

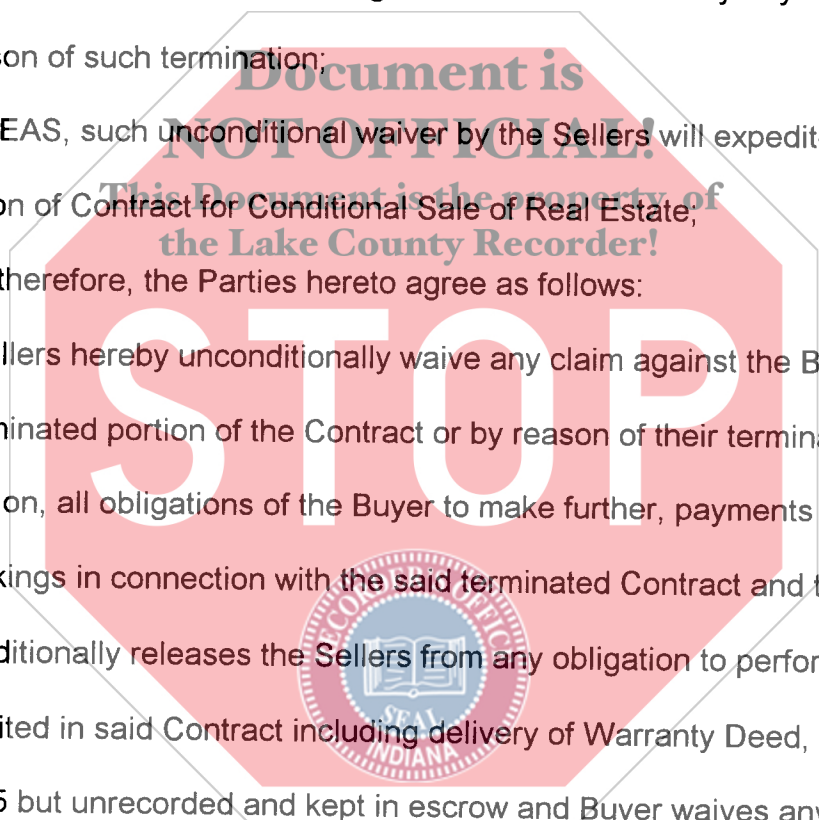
The Sellers hereby unconditionally waive any claim against the Buyer arising
under the terminated portion of the Contract or by reason of their termination, including
without limitation, all obligations of the Buyer to make further, payments or to carry out
other undertakings in connection with the said terminated Contract and the Buyer
hereby unconditionally releases the Sellers from any obligation to perform any further
covenants recited in said Contract including delivery of Warranty Deed, which was
signed 8/25/95 but unrecorded and kept in escrow and Buyer waives any equitable
interest he may have acquired from any payments he made under the Contract and
said payments are now treated or considered as rental payments or in lieu of rent, the
buyer may have owed to the sellers during his occupancy of the improved real estate
located in Lake County, Indiana and more particularly described as follows:

Lot Twenty-Six (26), Triangle Park, in the City of Hammond,
as shown in Plat Book 34, page 62, in Lake County, Indiana

Commonly known and referred to as:
7207 Birch Avenue, Hammond, Indiana

The aforementioned improved real estate now reverts back to the Sellers, namely:

PRESTON G. THORPE and BONNIE L. THORPE
Husband and Wife, as Tenants by the Entireties



2002
04-18-02

2002
MAY 01 2002

FILED

MAY 01 2002

PETER BENJAMIN
LAKE COUNTY AUDITOR

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and the Parties further agree that this Mutual Release on Termination of Contract for Conditional Sale of Real Estate shall be recorded in the Recorder's Office of Lake County, Indiana.

SO STIPULATED and AGREED this 17th day of April, 2002.

Preston G. Thorpe
Preston G. Thorpe, Seller

Jack A. Thorpe
Jack A. Thorpe, Buyer

Bonnie L. Thorpe
Bonnie L. Thorpe, Seller

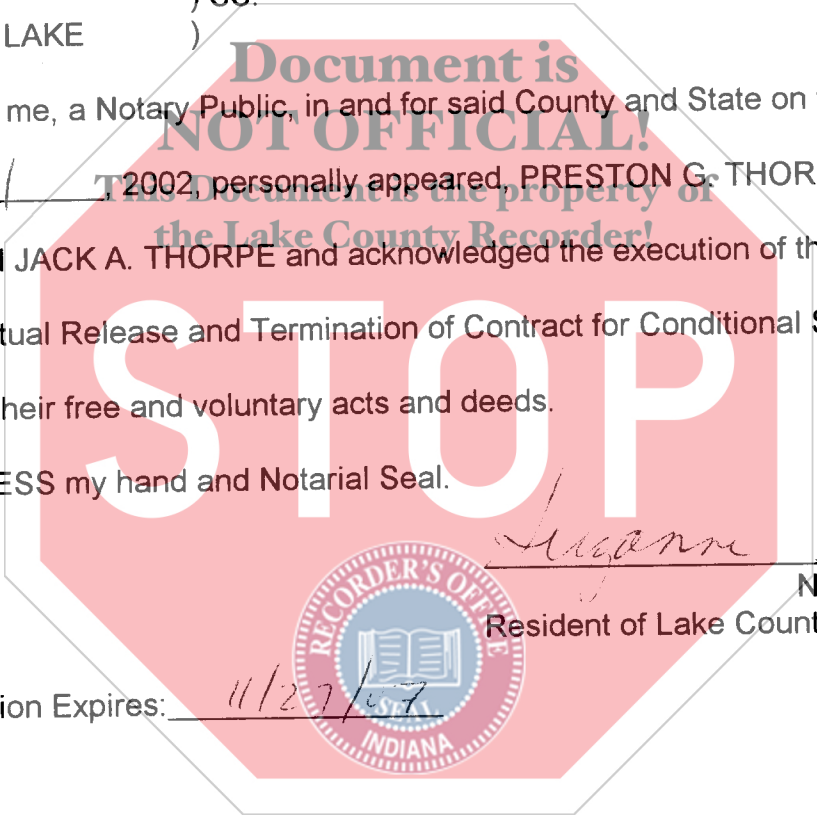
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State on this 17th day of April, 2002, personally appeared, PRESTON G. THORPE, BONNIE L. THORPE and JACK A. THORPE and acknowledged the execution of the above and foregoing Mutual Release and Termination of Contract for Conditional Sale of Real Estate to be their free and voluntary acts and deeds.

WITNESS my hand and Notarial Seal.

Suzanne
Notary Public and
Resident of Lake County, IN

My Commission Expires: 11/27/07



This instrument was prepared by: S. Goldsmith, Attorney at Law

Return recorded document to:
DANKO, GOLDSMITH & RITZI, PO BOX 510, WHITING, IN 46394

1500 - 119th St.

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