

REAL ESTATE CONTRACT

This Agreement Made between Joseph F. Belovich and Bernice J. Belovich
1423 MacArthur Blvd., Munster, Indiana 46321 - Phone: (219) 923-6526
party of the first part, and

Mary C. Cooper - Phone: (219) 887-3004
3776 Virginia Street, Gary, Indiana 46409 party of the second part.

WITNESSETH, That the said party of the first part, in consideration of the money to be paid, and the covenants as here-
with expressed to be performed and fulfilled by the party of the second part (the payment of said money and the prompt per-
formance of said covenants being a condition precedent, and time of the essence of said condition) hereby agree, upon such
payments and performance of covenants, to sell to the said party of the second part the real estate hereinafter described, sit-
uated in — LAKE County, in the State of Indiana, and described as follows, to wit:

4400 Massachusetts Street, Gary, Indiana 46409 - Price \$29,500.00
Broadway Heights Addition to Gary, Lots 1 and 2, Block 3, **FILED**
Lake County, State of Indiana - Key #25-41-0170-0001

MAY 01 2002

And the said party of the second part, in consideration thereof, hereby agrees to pay to the said party of the first part at
1423 MacArthur Blvd., Munster, Indiana 46321
Twenty Nine Thousand Five Hundred and 00/100 (\$29,500.00) **PETER BENJAMIN**
LAKE COUNTY AUDITOR OF DOLLARS

at the time and in the manner following, to-wit:
One and 00/100 (\$1.00) DOLLARS cash at the time of making this contract, receipt of which is hereby acknowledged,
and the sum of Five Hundred Seventy Six and 73/100 (\$576.73) DOLLARS

Payable Monthly For Period of Six Years at Twelve Percent (12%) Interest
Payment #1 Due January 15, 1997; Payment #72 Due December 15, 2002 A.D.
on the fifteenth (15th) day of each month, hereafter until the whole remaining purchase money shall be paid in full.
Without any relief whatever from valuation or appraisal laws, with attorneys' fees and interest at the rate of twelve (12)
per cent per annum on the amount of principal remaining due on the fifteenth (15th) day of January 1997
and 15th day of each month last preceding. The amount of said interest, however, shall be deducted from the

amount of said payments, unless herein otherwise provided, and the balance of said payments shall be applied to the reduction
of said unpaid balance. It being agreed and understood that any acceptance by first party of payments after the same mature
hereunder shall not operate as an extension of time for other payments hereunder, and shall in no manner alter the strict terms
hereof. It is agreed that second party may pay the entire unpaid balance of the purchase price hereunder at any time.

And the said party of the second part further agrees that he will faithfully keep an insurance on said property in the name
of said first party, in some company to be approved by said first party, indorsed, loss, if any payable to the first and second
parties as their interest may appear, in the sum of \$ 29,500.00 fire insurance and \$ 29,500.00
tornado insurance, and in due season, pay all taxes and assessments for all purposes and of all kinds whatsoever, levied and

assessed upon said real estate or upon this contract, which became a lien during the year 1997 payable in the year 1998,
and which may thereafter become due, including penalties and interest, and in case the said party of the second part shall fail
to keep and pay for such insurance, to pay any or all of said taxes and assessments whenever and as soon as the same shall be-
come due and payable, and the said party of the first part shall at any time provide, pay, or cause the same to be paid, the
amount so paid by the party of the first part, including all penalties allowed and charged by law in addition to such insurance
premiums, taxes and assessments, shall with 8 per cent interest thereon become an additional consideration to be paid by the
party of the second part for the real estate hereby agreed to be sold.

Real estate taxes to be pro-rated as of January 15, 1997.
The party of the second part does hereby irrevocably consent that party of the first part may at any time during the life
of this contract, mortgage and encumber the real estate for an amount not to exceed the balance due hereunder at the time of
making such mortgage. Whenever the unpaid balance due on this contract is reduced so that it is possible so to do, the Second
Party agrees to borrow a sufficient sum of money to pay in full to the First Party said unpaid balance, including interest at
the rate aforesaid, then unpaid, on this contract, at the time of procuring and receiving such loan.

Quit Claim Deed
And the said party of the first part further covenants and agrees with the party of the second part, that upon the payment
of the money and interest at the time and in the manner heretofore specified, and the prompt and full performance by the said
party of the second part of all his covenants and agreements herein made, that they, the said party of the first part, will convey
or cause to be conveyed to the said party of the second part, by ~~Quit Claim Deed~~, the above described real estate subject to all
taxes and special assessments and to all the other conditions herein provided. At such time, said first party shall furnish said
~~second party with a marketable abstract showing marketable title, subject to the conditions herein contained, in said first
party, in the party making conveyance to said second party.~~

The First Party shall have the right, at any time, to enter upon and in said premises for the purpose of inspecting the same.

The Second Party shall not assign or transfer this contract of sale, let or sublet said real estate or any part thereof, remove
any improvements of any kind or character, or make any alterations, without the written consent of the First Party. This pro-
vision shall apply both to improvements now on the premises and to improvements that may be placed thereon.

Provided always that these presents are upon the condition that in case of the failure of the said party of the second part,
his heirs, executors, administrators or assigns in the performance of all or either of the covenants and promises on his part to
be performed and fulfilled, the said party of the first part, their successors, assigns or legal representatives, shall have the right
to declare this contract forfeited and void, and thereupon to recover all the installments due and unpaid, together with interest
thereon, as rent for the use and occupation of said real estate, and to take possession thereof, and to regard the person, or per-
sons, in possession on such termination of the contract, as tenants holding over without permission (if that should be necessary
to gain prompt possession of said real estate) and to recover all damages sustained by such holding over without permission
or by means of any waste committed or suffered on said real estate, and thereupon all interest of said second party in and to the
above described premises shall cease and terminate, and said first party shall retain all the money which may have been paid
by second party, as well as any improvements or additions to the real estate, as rent for the use of said property by said sec-
ond party until the time of such forfeiture. Second party is responsible for general maintenance

First Party shall have right to repair property at Second Party's expense.

IN WITNESS WHEREOF, the said parties have hereunto set their hands and seals this 15th day of January, 19 97

Joseph F. Belovich 01/15/97 (SEAL) Mary C. Cooper 01/15/97 (SEAL)
Bernice J. Belovich 01/15/97 (SEAL) 000057 01/15/97 (SEAL)

This instrument prepared by: Joseph F. Belovich, Seller - January 15, 1997

