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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2002 APR 17 AM 8:57

MORRIS W. CARTER  
RECORDER

**RECORDATION REQUESTED BY:**

Bank One, Indiana, N.A.  
Merrillville Private Client Services LPO  
8585 Broadway  
Merrillville, IN 46410

**WHEN RECORDED MAIL TO:**

Bank One Commercial Loan Servicing  
(Louisville)  
Commercial Lien Documents  
P.O. Box 37263  
Louisville, KY 40233-9813



**Document is NOT OFFICIAL!**  
MORTGAGE

THIS MORTGAGE dated March 19, 2002, is made and executed between LAKE COUNTY TRUST COMPANY A CORPORATION OF INDIANA, AS TRUSTEE UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED THE 15TH DAY OF DECEMBER 1986, AND KNOWN AS TRUST NUMBER 3677, whose address is 2200 NORTH MAIN STREET, CROWN POINT, IN 46007 (referred to below as "Grantor") and Bank One, Indiana, N.A., with a loan production office at Merrillville Private Client Services LPO, 8585 Broadway, Merrillville, IN 46410 (referred to below as "Lender").

**GRANT OF MORTGAGE.** For valuable consideration, Grantor mortgages and warrants to Lender all of Grantor's right, title, and interest, whether existing or hereafter acquired, in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, streets, roads, alleys and public places, privileges and appurtenances, public or private, now or hereafter used in connection with the Property; all rights to make divisions of the land that are exempt from the platting requirements of all applicable land division and/or platting acts, as amended from time to time; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); all Personal Property; all licenses, contracts, permits and agreements required or used in connection with the ownership, operation or maintenance of the Property; all insurance proceeds; all awards, including interest, made to Grantor for any taking by eminent domain of the Property; all existing and future leases, subleases, licenses and other agreements for the use and/or occupancy of the Property, oral or written, including all extensions, renewals, replacements and holdovers; all Rents from the Property; and all other rights, royalties, and profits relating to the real property, including, without limitation, all minerals, oil, gas, geothermal and similar matters (the "Real Property") located in LAKE County, State of Indiana:

**LOT 3, AS MARKED AND LAID DOWN ON THE RECORDED PLAT OF KRAFT'S 1ST ADDITION AS EVIDENCED BY THE PLAT OF RECORD IN THE OFFICE OF THE LAKE COUNTY RECORDER, LAKE COUNTY, INDIANA.**

The Real Property or its address is commonly known as 2115 WEST LINCOLN HIGHWAY, MERRILLVILLE, IN 46410. The Real Property tax identification number is 008-08-15-0197-0003.

**CROSS-COLLATERALIZATION.** In addition to the Note, this Mortgage secures all obligations, debts and liabilities, plus interest thereon, of Borrower to Lender, or any one or more of them, as well as all claims by Lender against Borrower or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, absolute or contingent, liquidated or unliquidated and whether Borrower may be liable individually or jointly with others, whether obligated as guarantor, surety, accomodation party or otherwise.

This Mortgage, including the assignment of Leases and Rents and the security interest in the Rents and Personal Property, is given to secure (A) payment of the Indebtedness and (B) performance of any and all

BD.  
2000  
#906314156

Loan No: \_\_\_\_\_

covenants and obligations under the Note, the Related Documents, and this Mortgage.

**THIS MORTGAGE IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:**

**PROPERTY DAMAGE INSURANCE.** The following provisions relating to insuring the Property are a part of this Mortgage:

**Maintenance of Insurance.** Grantor shall procure and maintain policies of fire insurance with standard extended coverage endorsements on a replacement basis for the full insurable value covering all Improvements on the Real Property in an amount sufficient to avoid application of any coinsurance clause, and with a standard mortgagee clause in favor of Lender. Grantor shall also procure and maintain comprehensive general liability insurance in such coverage amounts as Lender may request with Lender being named as additional insureds in such liability insurance policies. Additionally, Grantor shall maintain such other insurance, including but not limited to hazard, business interruption and boiler insurance as Lender may require. Policies shall be written by such insurance companies and in such form as may be reasonably acceptable to Lender. Grantor shall deliver to Lender certificates of coverage from each insurer containing a stipulation that coverage will not be cancelled or diminished without a minimum of thirty (30) days' prior written notice to Lender and not containing any disclaimer of the insurer's liability for failure to give such notice. Each insurance policy also shall include an endorsement providing that coverage in favor of Lender will not be impaired in any way by any act, omission or default of Grantor or any other person. Should the Real Property be located in an area designated by the Director of the Federal Emergency Management Agency as a special flood hazard area, Grantor agrees to obtain and maintain Federal Flood Insurance, if available, after notice is given by Lender that the Property is located in a special flood hazard area, for the full unpaid principal balance of the loan and any prior liens on the property securing the loan, up to the maximum policy limits set under the National Flood Insurance Program, or as otherwise required by Lender, and to maintain such insurance for the term of the loan.

**Application of Proceeds.** Grantor shall promptly notify Lender of any loss or damage to the Property. Lender may make proof of loss if Grantor fails to do so within fifteen (15) days of the casualty. Whether or not Lender's security is impaired, Lender may, at Lender's election, receive and retain the proceeds of any insurance and apply the proceeds to the reduction of the Indebtedness, payment of any lien affecting the Property, or the restoration and repair of the Property.

**FULL PERFORMANCE.** If Borrower pays all the Indebtedness, including without limitation all future advances, when due, and otherwise performs all the obligations imposed upon Grantor under this Mortgage, Lender shall execute and deliver to Grantor a suitable satisfaction of this Mortgage and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Personal Property. Grantor will pay, if permitted by applicable law, any reasonable termination fee as determined by Lender from time to time.

**Breach of Other Agreement.** Any breach by Borrower or Grantor under the terms of any other agreement between Borrower or Grantor and Lender that is not remedied within any grace period provided therein, including without limitation any agreement concerning any indebtedness or other obligation of Borrower or Grantor to Lender, whether existing now or later.

**Attorneys' Fees; Expenses.** If Lender institutes any suit or action to enforce any of the terms of this Mortgage, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and upon any appeal. Whether or not any court action is involved, and to the extent not prohibited by law, all reasonable expenses Lender incurs that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest at the Note rate from the date of the expenditure until repaid. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses whether or not there is a lawsuit, including attorneys' fees and expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees and title insurance, to the extent permitted by applicable law. Grantor also will pay any court costs, in addition to all other sums provided by law.

**Right of Setoff.** Grantor grants to Lender a contractual security interest in, and hereby assigns, conveys, delivers, pledges and transfers to Lender, all Grantor's right, title and interest in and to all Grantor's accounts with Lender (whether checking, savings or some other account). This includes all accounts Grantor holds jointly with someone else and all accounts Grantor may open in the future. However, it does not include any IRA or Keogh accounts, or any trust accounts for which the grant of a security interest would be prohibited by law. Grantor authorizes Lender, to the extent permitted by applicable law, to charge or setoff all sums owed by Grantor under this Mortgage against any and all such accounts, and, at Lender's option to administratively freeze all such accounts to allow Lender to protect Lender's charge and setoff rights provided in this section.

**JURY WAIVER.** THE UNDERSIGNED AND LENDER (BY ITS ACCEPTANCE HEREOF) HEREBY VOLUNTARILY, KNOWINGLY, IRREVOCABLY AND UNCONDITIONALLY WAIVE ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE (WHETHER BASED UPON CONTRACT, TORT OR OTHERWISE) BETWEEN OR AMONG THE UNDERSIGNED AND LENDER ARISING OUT OF OR IN ANY WAY RELATED TO THIS DOCUMENT, THE RELATED DOCUMENTS, OR ANY RELATIONSHIP BETWEEN OR AMONG THE UNDERSIGNED AND LENDER. THIS PROVISION IS A MATERIAL INDUCEMENT TO LENDER TO PROVIDE THE

**MORTGAGE  
(Continued)**

Loan No: \_\_\_\_\_

FINANCING EVIDENCED BY THIS DOCUMENT AND THE RELATED DOCUMENTS.

**GOVERNING LAW.** This Mortgage will be governed by, construed and enforced in accordance with federal law and the laws of the State of Indiana. This Mortgage has been accepted by Lender in the State of Indiana.

**CHOICE OF VENUE.** If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Lake County, State of Indiana.

**TIME IS OF THE ESSENCE.** Time is of the essence in the performance of this Mortgage.

**Definitions.** The following capitalized words and terms shall have the following meanings when used in this Mortgage. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code to the extent that this Mortgage encumbers Personal Property that is governed by the Indiana Uniform Commercial Code:

**BORROWER.** The word "Borrower" means GERALD M. BISHOP and JAMES A. GRECO, and all other persons and entities signing the Note in whatever capacity.

**ENVIRONMENTAL LAWS.** The words "Environmental Laws" mean any and all state, federal and local statutes, regulations and ordinances relating to the protection of human health or the environment, including without limitation the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, 42 U.S.C. Section 9601, et seq. ("CERCLA"), the Superfund Amendments and Reauthorization Act of 1986, Pub. L. No. 99-499 ("SARA"), the Hazardous Materials Transportation Act, 49 U.S.C. Section 1801, et seq., the Resource Conservation and Recovery Act, 42 U.S.C. Section 6901, et seq., or other applicable state or federal laws, rules, or regulations adopted pursuant thereto.

**GRANTOR.** The word "Grantor" means LAKE COUNTY TRUST COMPANY TRUST NUMBER 3677.

**HAZARDOUS SUBSTANCES.** The words "Hazardous Substances" mean materials that, because of their quantity, concentration or physical, chemical or infectious characteristics, may cause or pose a present or potential hazard to human health or the environment when improperly used, treated, stored, disposed of, generated, manufactured, transported or otherwise handled. The words "Hazardous Substances" are used in their very broadest sense and include without limitation any and all hazardous or toxic substances, materials or waste as defined by or listed under the Environmental Laws. The term "Hazardous Substances" also includes, without limitation, petroleum and petroleum by-products or any fraction thereof and asbestos.

**LENDER.** The word "Lender" means Bank One, Indiana, N.A., its successors and assigns.

**MORTGAGE.** The word "Mortgage" means this Mortgage between Grantor and Lender.

**NOTE.** The word "Note" means the promissory note dated March 19, 2002, in the original principal amount of \$195,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The maturity date of the debt or debts secured by this Mortgage is March 19, 2007.

**PERSONAL PROPERTY.** The words "Personal Property" mean all equipment, fixtures, and other articles of personal property now or hereafter owned by Grantor, and now or hereafter attached or affixed to the Real Property; together with all accessions, parts, and additions to, all replacements of, and all substitutions for, any of such property; and together with all proceeds (including without limitation all insurance proceeds and refunds of premiums) from any sale or other disposition of the Property.

**PROPERTY.** The word "Property" means collectively the Real Property and the Personal Property.

**REAL PROPERTY.** The words "Real Property" mean the real property, interests and rights, as further described in this Mortgage.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MORTGAGE, AND GRANTOR AGREES TO ITS TERMS.**

MORTGAGE  
(Continued)

Loan No: \_\_\_\_\_

GRANTOR:

LAKE COUNTY TRUST COMPANY TRUST NUMBER 3677

LAKE COUNTY TRUST COMPANY, Trustee of LAKE COUNTY TRUST  
COMPANY TRUST NUMBER 3677

By: SEE SIGNATURE PAGE ATTACHED  
Authorized Signer

TRUST ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )

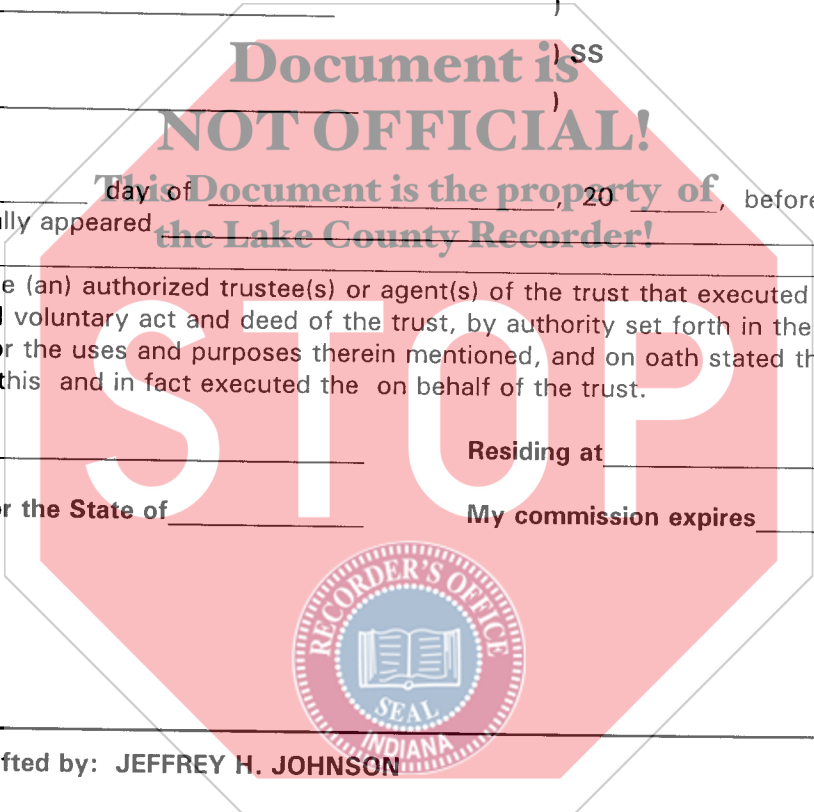
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me, the undersigned  
Notary Public, personally appeared \_\_\_\_\_

and known to me to be (an) authorized trustee(s) or agent(s) of the trust that executed the \_\_\_\_\_ and acknowledged  
the \_\_\_\_\_ to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by  
authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are  
authorized to execute this \_\_\_\_\_ and in fact executed the \_\_\_\_\_ on behalf of the trust.

By \_\_\_\_\_ Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_ My commission expires \_\_\_\_\_



This Mortgage was drafted by: JEFFREY H. JOHNSON

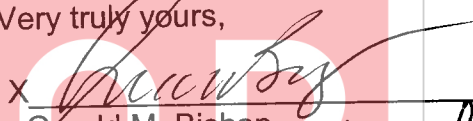
Lake County Trust Company  
2200 North Main Street  
P.O. Box 110  
Crown Point Indiana 46007

re: Lake County Trust Company Trust no. 3677

I am personally obtaining a loan from Bank One, N.A. (the "Lender"). I will be securing that loan with a mortgage lien on the real property commonly known as 2115 West Lincoln Highway, Merrillville, IN 46410 that is presently held in my grantor trust, which is referred to above (the "Trust"). As settlor of the Trust, I hereby direct Lake County Trust Company as trustee of the Trust, (the "Trustee") to grant a mortgage lien in favor of Lender and to execute and deliver the *Mortgage* (the "Mortgage"), a copy of which is attached hereto, together with such other documents as Lender, in its sole discretion, may require, and to deliver such of the assets from the Trust as collateral for the loan as may be specified by the Lender. I hereby acknowledge that the Trustee may rely on this Direction until such time as the Lender has notified the Trustee in writing that the Mortgage has been released.

To the extent that the Trust Agreement controlling the Trust does not otherwise so provide, the Trustee may treat this Direction as an amendment to the Trust, authorizing the Trustee to mortgage the real estate as collateral security for loans made to me or to others at my direction.

Very truly yours,

X   
Gerald M. Bishop

X   
James A. Greco

Enclosure

cc: Lender (w/o enclosure)



This Mortgage is executed by LAKE COUNTY TRUST COMPANY, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said LAKE COUNTY TRUST COMPANY, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said principal note contained shall be construed as creating any liability on said LAKE COUNTY TRUST COMPANY personally to pay the said principal note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant, either express or implied herein contained, all such liability, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said LAKE COUNTY TRUST COMPANY personally is concerned, the legal holder or holders of said principal notes and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby mortgaged for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said principal notes provided or by action to enforce the personal liability of the guarantor, if any.

Nothing contained herein shall be construed as creating any liability on LAKE COUNTY TRUST COMPANY, personally under the provisions of the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA) or the Indiana Responsible Property Transfer Law (the Act) as amended from time to time or any other Federal, State or local law, rule or regulation. LAKE COUNTY TRUST COMPANY, personally is not a "Transferor or Transferee" under the Act and makes no representation concerning any possible environmental defects. In making any warranty herein the Trustee is relying solely on information furnished to it by the beneficiaries and not of its own knowledge and specifically exculpates itself from any liabilities, responsibilities or damages as a result of including any warranty in this instrument.

IN WITNESS WHEREOF, LAKE COUNTY TRUST COMPANY, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer and attested by its Assistant Secretary this 19<sup>th</sup> day of March, 2002.

LAKE COUNTY TRUST COMPANY, not personally but as Trustee under the provisions of a Trust Agreement dated December 15, 1986, and known as Trust No. 3677.

By: Elaine M. Sievers  
Elaine M. Sievers, Trust Officer

ATTEST:

By: Hesta Payo  
Hesta Payo, Assistant Secretary

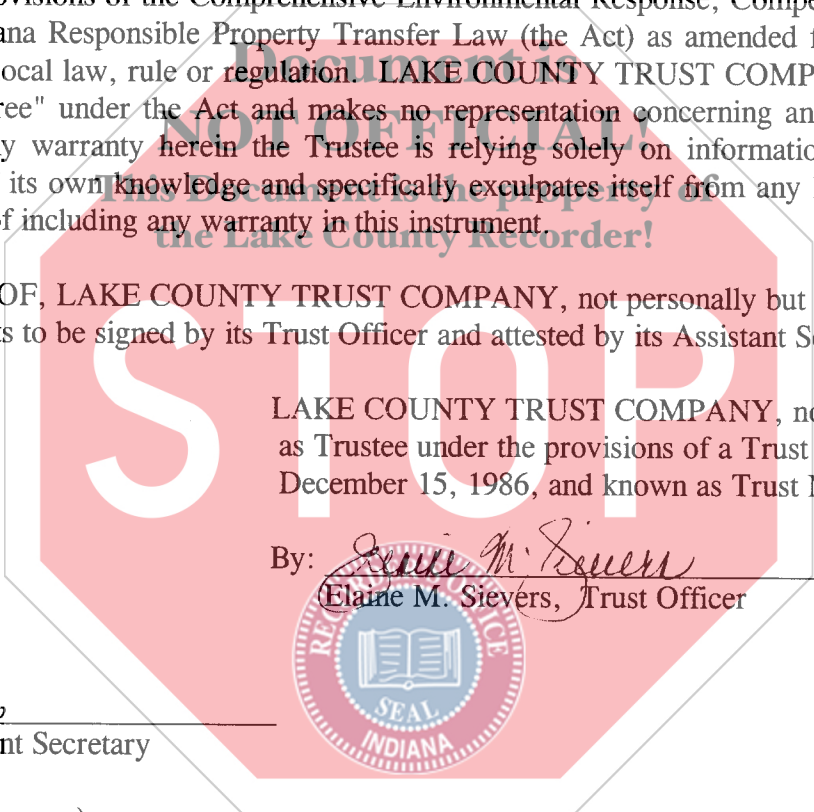
STATE OF INDIANA        )  
  ) SS:  
COUNTY OF LAKE        )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Officers of LAKE COUNTY TRUST COMPANY, who acknowledged the execution of the foregoing instrument as the free and voluntary act of said Corporation and as their free and voluntary act, acting for such Corporation, as Trustee.

WITNESS my hand and seal this 19<sup>th</sup> day of March, 2002.

Laura T. Kleven  
Laura T. Kleven, Notary Public

My Commission Expires:    5-08-08           Resident of Lake County, Indiana.



**RECORDATION REQUESTED BY:**

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Merrillville Private Client Services LPO  
8585 Broadway  
Merrillville, IN 46410

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