

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made and entered into by and between the parties hereto, to evidence their execution of a certain Lease executed on April 1, 2001.

MORRIS W. CARTER
RECORDER

WITNESSETH:

1. The name of the Landlord is Fairris-Markovich, LLC with a principal office located at 7235 Indianapolis Blvd., Schererville, IN 46375.
2. The name of the Tenant is SEC, Inc., dba Miracle Ear, an Indiana Corporation with principal offices located at 7233 Indianapolis Blvd., Schererville, IN 46375.
3. The leased premises include the real estate with a mailing address of 2636 W. Lincoln Hwy., Lake County, Indiana known as 7233 Indianapolis Blvd., Schererville, Lake County, Indiana, and legally described on Exhibit "A", which is attached hereto and made a part hereof.
4. The term of the Lease is for one (1) year commencing on April 1, 2001 and terminating on April 1, 2002.
5. This Memorandum of Lease is being voluntarily executed by the above referenced Landlord and Tenant for the purpose of placing the Landlord's right, title and interest of record in the Office of the Recorder of LAKE County, Indiana.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 2nd day of August 2001.

LANDLORD: Fairris-Markovich, LLC

By: Larry Fairris
Larry Fairris, Member

By: Audrey Fairris
Audrey Fairris, Member

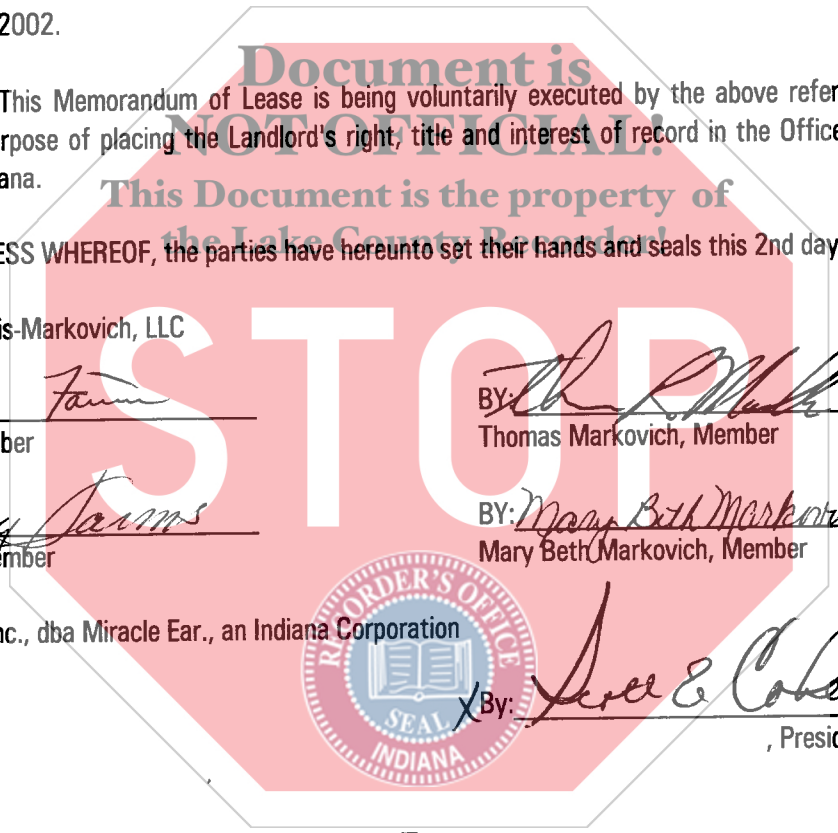
By: Thomas Markovich
Thomas Markovich, Member

By: Mary Beth Markovich
Mary Beth Markovich, Member

TENANT: SEC, Inc., dba Miracle Ear., an Indiana Corporation

X By: Steve & Colleen Pres.
, President

X Attest: _____
Secretary



#1905 14-
jm

STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

On the 2nd day of August 2001, before me, Brian E. Rusin, a Notary Public, personally appeared Thomas Markovich, Mary Beth Markovich, Larry Fairris, Audrey Fairris as Members on behalf of Fairris-Markovich, LLC personally known to me (or proved on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Brian E. Rusin
Brian E. Rusin, Notary Public

My Commission Expires: 04-09-08

County of Residence: Lake

(SEAL)

STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

On the 2nd day of August 2001, before me, Brian E. Rusin, a Notary Public, personally appeared Scott Coker personally known to me (or proved on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Brian E. Rusin
Brian E. Rusin, Notary Public

My Commission Expires: 4-9-08

County of Residence: Lake

(SEAL)

Return to: Brian E. Rusin, Northwest Indiana Regional Development Company, 6100 Southport Road, Portage, Indiana 46368

Prepared by: J. Brian Hittinger, HOEPPNER, WAGNER & EVANS, 1000 E. 80th Place, Suite 606 South Tower, Merrillville, Indiana 46410

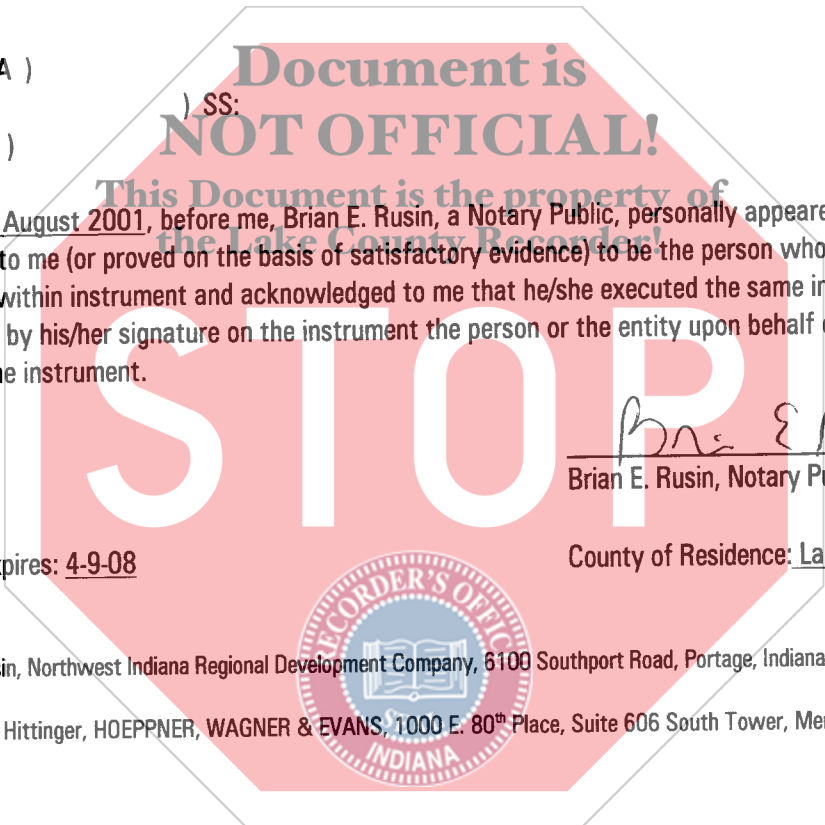


Exhibit "A"

LOTS 33, 34, 35, 36 AND 37 IN BLOCK 34 IN UNIT 10 OF WOODMAR,
IN THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED APRIL 3,
1924 IN PLAT BOOK 16 PAGE 35, IN THE OFFICE OF THE RECORDER OF
LAKE COUNTY, INDIANA.

