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PARTIAL RELEASE OF MORTGAGE

THIS CERTIFICATE that for a valuable consideration, receipt whereof is hereby acknowledged, the lien of that certain Mortgage executed

BY JOHN B. ELO & PHYLLIS D. ELO A/K/A PHYLLIS D. ELO, HUSBAND AND WIFE

TO SAND RIDGE BANK

on the 28TH DAY OF DECEMBER, 2001, calling for \$ 155,700.00 and recorded in Mortgage Record No. _____, page _____, (or recorded as Document

No. 2002 001728) in the Office of the Recorder of LAKE County, Indiana, is hereby released insofar as it affects the following described real estate, to-wit:

SEE ATTACHED ADDENDUM

This release shall not in any way affect or impair the lien of said mortgage as to the balance of the real estate described in said mortgage and not hereby released.

Dated this 28TH day of MARCH, 2002

This Document is the property of the Lake County Recorder!

SAND RIDGE BANK

BY: Craig Carpenter ASSISTANT VICE PRESIDENT

ATTEST: Thomas Alexander

STATE OF INDIANA)
COUNTY OF LAKE) SS:

Before me a Notary Public in and for said County and State, personally appeared CRAIG CARPENTER, ASSISTANT VICE PRESIDENT and THOMAS ALEXANDER, CONSUMER LOAN OFFICER respectively, and acknowledged the execution of the foregoing PARTIAL RELEASE OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 28TH day of MARCH, 2002.

COUNTY OF RESIDENCE: LAKE

Jean M. Kucsera
Notary Public
JEAN M. KUCSERA

My Commission Expires: XXXXXXXXXX 10-28-07

PREPARED BY: CRAIG CARPENTER

Return: Lake Federal

Handwritten initials/signature

TICOR TITLE INSURANCE
Crown Point, Indiana

920020768

Parcel II: That part of the Southeast 1/4 of the Southeast 1/4 of Section 9, Township 36 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, more particularly described as being the North 50 feet of the South 150 feet of the following described tract of land: Beginning at a point on the North line of the Southeast 1/4 of the Southeast 1/4 of Section 9, Township 36 North, Range 9 West of the 2nd Principal Meridian, said point being 342.42 feet East of the Northwest corner of the Southeast 1/4 of the Southeast 1/4 of Section 9; thence South a distance of 264 feet along a line which is parallel to the East line of the said Section; thence West 165 feet; thence North 264 feet to the North line of the Southeast 1/4 of the Southeast 1/4 of Section 9, Township 36 North, Range 9 West, and thence East a distance of 165 feet to the point of beginning, excepting therefrom that part dedicated for a public highway along the East side of the aforescribed tract of land known as Colorado Avenue.

