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Chicago Title Insurance Company

<p><b>Mortgagor's Name and Address</b></p> <p>ERIC J &amp; PATRICIA J LADD LLC          2916 FOREST PARK DR          DYER, IN 46311</p> <p>("Mortgagor" whether one or more)</p>	<p><b>PEOPLES BANK SB</b></p> <p>9204 COLUMBIA AVENUE          MUNSTER, INDIANA 46321</p> <p>("Mortgagee")</p>	<p><b>Return to:</b></p> <p><b>PEOPLES BANK SB</b></p> <p>9204 COLUMBIA AVENUE          MUNSTER, INDIANA 46321</p>
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### MORTGAGE MODIFICATION AGREEMENT

Mortgagor, for valuable consideration given by Mortgagee, the receipt and sufficiency of which is hereby acknowledged, does hereby agree that the certain Mortgage dated MARCH 31, 2000, recorded 4-1-2000, in the Office of the Recorder of LAKE County, INDIANA, as Document No 2000 022817 (herein the "Mortgage"), is hereby amended as follows:

1.  **Note Modification, Renewal, Replacement or Extension.** The promissory note referenced in paragraph \_\_\_\_\_ on page \_\_\_\_\_ of the Mortgage in the original principal amount of \$ \_\_\_\_\_ and dated \_\_\_\_\_, (herein the "Note") has been modified as follows:
  - 1.1.  **Replacement.** The Note has been replaced by Mortgagor's promissory note dated \_\_\_\_\_ in the original principal amount of \$ \_\_\_\_\_ (the "Replacement Note"). Mortgagor agrees that the Mortgage shall secure the payment of the Replacement Note, and any renewal, extension, modification, refinancing or replacement thereof, and all interest, attorney fees, and costs of collection with respect thereto. The Replacement Note is given in substitution for and not in discharge of the indebtedness evidenced by the Note.
  - 1.2.  **Extension.** The maturity date of the Note has been extended to \_\_\_\_\_, on which date the entire unpaid balance of principal and accrued but unpaid interest shall be due and payable without notice or demand. Mortgagor agrees that the Mortgage shall secure the payment of the Note as extended.
  - 1.3.  **Renewal.** The line of credit commitment evidenced by the Note has been renewed for a \_\_\_\_\_  day  month  year period. The Note shall remain in full force and shall mature on \_\_\_\_\_, on which date the entire unpaid balance of principal and accrued but unpaid interest shall be due and payable without notice or demand. Mortgagor agrees that the Mortgage shall secure the payment of the Note as renewed.
  - 1.4.  **Modification.** The Note has been modified as follows:  
 THE INTEREST RATE HAS BEEN MODIFIED AS FOLLOWS:  
  
 7.00% FIXED FOR FIVE YEARS, THEN TO ADJUST TO WSJ PRIME RATE EACH ANNIVERSARY DATE OF THE LOAN BEGINNING 3-30-07.

Mortgagor agrees that the Mortgage shall secure the payment of the Note as modified.

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2.  **Additional Indebtedness Secured by Mortgage.** In addition to the obligations referred to in the Mortgage it shall also secure payment of that certain promissory note executed by \_\_\_\_\_ dated \_\_\_\_\_ in the original principal amount of \$ \_\_\_\_\_, which note matures on \_\_\_\_\_, together with all advances made from time to time thereunder, and any and all renewals, modifications, replacements and extensions thereof and all interest, attorney fees, and costs of collection with respect thereto.

3.  **Additional Modification.** The Mortgage is further modified as follows:

3.1. **Modification to Existing Mortgage Provision.**  Paragraph \_\_\_\_\_ of the Mortgage is amended to provide as follows:

3.2. **Addition of Additional Mortgage Provision.** The following provision is added to the Mortgage as paragraph \_\_\_\_\_:

3.3. **Deletion of Mortgage Provision.**  Paragraph \_\_\_\_\_ is hereby deleted from the Mortgage.

4. **Miscellaneous.** The Mortgagor further agrees as follows:
- A. All terms and conditions of the Mortgage not expressly deleted or amended by this Mortgage Amendment Agreement shall remain in full force and effect to the extent not expressly inconsistent herewith.
  - B. This Mortgage Amendment Agreement shall in all respects be governed by and construed in accordance with the substantive laws of the State of Indiana.
  - C. This Mortgage Amendment Agreement shall be binding upon the respective heirs, successors, administrators and assigns of the Mortgagor.



EXECUTED and delivered in Lake County, Indiana this 30TH day of MARCH, 2002.

ERIC J & PATRICIA J LADD, LLC  
Eric J. Ladd  
ERIC J LADD, MEMBER

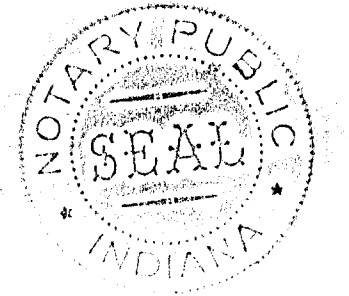
Patricia J. Ladd  
PATRICIA J LADD MEMBER

[To be used when the Mortgagor(s) is a corporation or other business entity]

STATE OF INDIANA )  
 ) SS:  
LAKE COUNTY )

**ACKNOWLEDGMENT**

Before me, a Notary Public in and for said County and State personally appeared ERIC J AND PATRICIA LADD,  
the MEMBERS of ERIC J & PATRICIA J LADD, LLC, and acknowledged the execution of the  
above and foregoing Mortgage Modification Agreement for and on behalf of ERIC J & PATRICIA J LADD, LLC,  
this 30TH day of MARCH, 2002.



*Terry Gadberry*  
TERRY GADBERRY Notary Public,  
Residing in LAKE County, Indiana  
My Commission Expires: 12-28-09

This instrument was prepared by:

