

Chicago Title Insurance Company

2002 020453

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RECORD CENTER

MORTGAGE SUBORDINATION AGREEMENT

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COMES NOW, NATIONAL CITY, INDIANA, a national banking association with its principal offices located at 101 West Washington Street, Indianapolis, Indiana 46255

WITNESSETH:

WHEREAS, National City, Indiana has been granted by: Christine M. Stevenson ("Borrower") a certain mortgage dated April 28, 1999 and recorded June 8, 1999 as instrument #99048166 in the county of Lake on certain real estate commonly known as, 406 & 408 Ben Drive, Schererville, IN 46375 and

WHEREAS, National City, Indiana, is hereby willing to subordinate National City, Indiana's Mortgage to the Mortgage of National City Mortgage Company, its successors and/or assigns ("Mortgagee").

NOW THEREFORE, in consideration of these premises National City, Indiana hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated _____ duly recorded on _____ as Instrument # _____ of Book _____ on Page _____ in the _____ County Recorder's Office of Indiana which lien of Mortgagee is in the maximum amount of one hundred eleven thousand five hundred dollars & no/100 (\$111,500.00), and

2. The National City, Indiana's Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (In the amount specified in Section 1 above) and does not subordinate National City, Indiana's Mortgage to future advances or other obligations of Borrower to Mortgagee.

National City, Indiana
By: M. Diane Herp
Name: M. Diane Herp
Title: Asst. Vice President



STATE OF KENTUCKY } SS

County of JEFFERSON
Before me, the undersigned, a Notary Public, in and for said County and State, this _____ day of _____, personally appeared M. Diane Herp, Asst Vice President of National City, Indiana and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

Donna K. Beech
Notary Public
County of Residence: Jefferson

My Commission Expires:
12-23-02

This instrument prepared by Sharon Skelton, National City, Kentucky. Please return to: NATIONAL CITY, KENTUCKY, 101 S FIFTH ST, T09G, LOUISVILLE, KY 40202.

2002-020452

[Signature]

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LEGAL DESCRIPTION

Lot 22 in Scherland Park 3rd Addition to the Town of Schererville, as per plat thereof, recorded in Plat Book 51 page 52, in the Office of the Recorder of Lake County, Indiana.

