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SUBORDINATION AGREEMENT

2002 FEB 15 AM 9:37

#62-18922 LD

WHEREAS, on October 21, 1999,

MORRIS W. CARTER
RECORDER

DONNA L. HILL ("Borrowers")

executed a mortgage in favor of CITIFINANCIAL SERVICES, Inc.

("Creditor")

encumbering the following described real property: 617 PORTER ST.

GARY, IN. 46406

THE NORTH 20 FEET OF LOT 20 AND FULL OF LOT 21 IN BLOCK 16
IN NEW BRUNSWICK ADDITION TO THE CITY OF GARY, AS PER
PLAT THEREOF, RECORDED IN PLAT BOOK 14 PAGE 16, IN
THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

which secured an original indebtedness in the amount of \$ 8,402.21 and was recorded on

175 Doc 99099108, in Volume 2-5-02, Page 2-5-02, in the public records of
LAKE County, State of INDIANA;

WHEREAS, thereafter on 2-5-02, Borrowers executed or will
(Date)

execute a certain mortgage in favor of CitiFinancial LOOG BEACH Mtg. Co.
("CitiFinancial") securing an original indebtedness in the amount of \$ 37,600, which will be recorded in
the public records of LAKE County, and which mortgage likewise encumbers the above-
described property;

LOOG BEACH WHEREAS, CitiFinancial is not willing and will not make the loan desired by the Borrowers unless
LOOG BEACH CitiFinancial's mortgage is a FIRST mortgage prior in dignity and in every respect to the aforesaid
mortgage of Creditor;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration
to Creditor in hand paid, the receipt of which is hereby acknowledged, Creditor does hereby subordinate its
mortgage to the above-described mortgage in favor of CitiFinancial and does hereby intend by this Agreement that
the mortgage in favor of CitiFinancial shall be a FIRST mortgage lien prior in dignity to Creditor's
mortgage as herein described.

Prepared by LOOG BEACH Mtg. Co.

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IN WITNESS WHEREOF, Creditor has signed this agreement intending to be legally bound on this 28th day of January, 2002.

Witnesses:

[Signature]

BY: Kimberly King
TITLE: Branch Manager

STATE OF Indiana
COUNTY OF Lake

On this, the 28th day of January, 2002 the undersigned officer, personally appeared Kimberly King who acknowledged that he/she is the Branch Manager of Citifinancial and that he/she, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as such officer/authorized person.

In Witness Whereof, I hereunto set my hand and official seal.

(Seal)

[Signature]
Notary Public Lake Co, Ind.

My Commission Expires:

10-10-2009

