

SUBORDINATION AGREEMENT STATE OF INDIANA
LAKE COUNTY

WHEREAS, William R. Karriman and Violet T. Karriman, Husband and Wife is(are) the owner(s) of the following described real estate, to wit:

2002 016572

2002 FEB 15 AM 9:03

APARTMENT UNIT NUMBER 1-A, 743 HIDDEN OAK TRAIL, IN BARRINGTON WOODS CONDOMINIUM, A HORIZONTAL PROPERTY REGIME, AS CREATED BY A CERTAIN DECLARATION RECORDED OCTOBER 11, 1994 AS DOCUMENT NO. 94070058, AND ALSO FILED IN PLAT BOOK 77 PAGE 44, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, TOGETHER WITH AN UNDIVIDED 1.388% INTEREST IN AND TO THE COMMON AND LIMITED COMMON AREAS AND FACILITIES APPURTENANT THERETO.

Commonly known as: 743 Hidden Oak Trail Apt 1A, Hobart, IN 46342

And whereas, on April 27, 2001, William R. Karriman and Violet T. Karriman, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to **Peoples Bank SB (\$10,000.00)** as Mortgagee(s), which mortgage was recorded May 4, 2001 as Document No. 2001 033169. Whereas said owners executed a mortgage ~~\$66,500.00~~ to **Peoples Bank SB** as mortgagee, which mortgage was dated Feb. 5, 2002 and Recorded Feb. 15, 2002 as Document No. 2002-016571 *\$66,900.00

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Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid **Peoples Bank SB**, do hereby subordinate the aforesaid mortgage **\$10,000.00** lien dated April 27, 2001 and Recorded May 4, 2001 as Document No. 2001 033169 and agrees that it shall be junior and inferior to the mortgage lien of **Peoples Bank SB** (~~\$66,500.00~~) dated Feb. 5, 2002 and Recorded Feb. 15, 2002 as Document No. 2002-016571

And to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said **Peoples Bank SB** has caused this instrument to be signed by Joel Gorelick its **Vice President**, and its corporate seal to be hereunto affixed and attested by Patricia J. Mrvan it's **Assistant Secretary** this 24th day of January, 2002.

TICOR TITLE INSURANCE
Crown Point, Indian.

Peoples Bank SB

By:

Joel Gorelick, Vice President

ATTEST:

By: Patricia J. Mrvan
Patricia J. Mrvan, Assistant Secretary

Witness my hand this 24th day of January, 2002.

STATE OF INDIANA)

COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick and Patricia J. Mrvan, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

*V.P. and Assistant Secretary of Peoples Bank SB

Cecelia Szeplakay
NOTARY PRINTED NAME

My Commission Expires: 12-07-2008

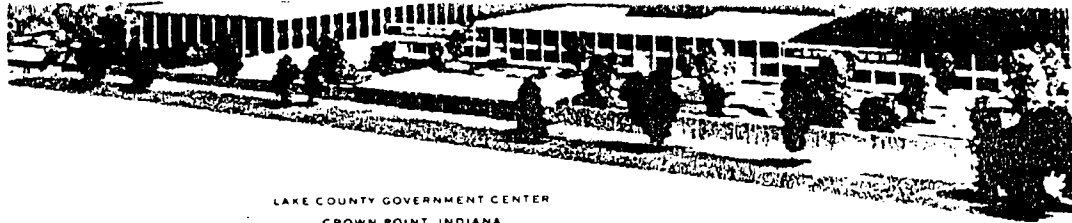
Cecelia Szeplakay
NOTARY SIGNATURE

This Instrument was prepared by: Daniel W. Moser, Sr. Vice President
9204 Columbia Avenue
Munster, Indiana 46321

2002 FEB 15 AM 9:02
NOTARY RECORDER CENTER
FILED FOR RECORDING

Return: Peoples Bank

12-
n. st.
st.



LAKE COUNTY GOVERNMENT CENTER
CROWN POINT INDIANA

439

2293 N. MAIN STREET
CROWN POINT, INDIANA 46307

LAKE COUNTY RECORDER

Morris W. Carter

Phone (219)755-3730
Fax (219) 755-3257

MEMORANDUM

DISCLAIMER

This document has been recorded as presented.
It may not meet with State of Indiana Recordation
requirements.

