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STATE OF INDIA LANE COULT / LE P.O. Box 1976, Des Moines, IA 50306 Phone: 515-221-1000 / Fax: 515-221-3900

2002 FEB 14 PM 1: 15

MORRIS W. CARTER

Bond Number: RL10541085

KNOW ALL MEN BY THESE PRESENTS. That we <u>KRAUS & SON REMODELING</u>

_, as Principal, and OLD REPUBLIC SURETY COMPANY organized under the laws of the state of WISCONSIN as Surety, are held and firmly bound unto All Cities, Towns & Municipalities the sum of \$10.000 Dollars, lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly, by these presents.

LICENSE BOND

WHEREAS, the said Principal has applied to said Obligee for a license to or permit as a <u>CARPENTRY CONTRACTOR</u>

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the said Principal shall indemnify said Obligee against all loss to it caused by said Principal's breach of any ordinance, rule or regulation relating thereto, then the above obligation shall be void, otherwise to be and remain in full force and effect.

This obligation may be cancelled by said Surety by giving thirty (30) days notice in writing of its intention so to do to said Obligee; and the said Surety shall be relieved of any further liability under this bond thirty (30) days after receipt of said notice by the said Obligee.

The term of this bond is for a period commencing 1/02/2002terminating 1/02/2003 and may be continued from year to year by continuation certificate executed by said Surety.

Signed, sealed and dated the 29TH day of JANUARY , 2002.

KRAUS & SON REMODELING

By Matta

Principal

___OLD_REPUBLIC SURETY COMPANY

M. Bittner Attorney in Fact



KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint:

C. SCHIERNBECK, J. GAGLE, J. C. WHITLOCK, K. HASTIE, BITTNER, C. BRANNAN, DES MOINES, IA OF

its true and lawful Attorney(s)-in-Fact, with full power and authority for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than bail bonds, bank depository bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and note guaranty bonds, self-insurance workers compensation bonds guaranteeing payment of benefits, asbestos abatement contract bonds, waste management bonds, hazardous waste remediation bonds or black lung bonds), as follows:

ALL WRITTEN INSTRUMENTS

ratified and confirmed. This document is not valid unless printed on colored background and is multi-colored. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982. This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18, 1982.

RESOLVED that the president, any vice president, or assistant vice president in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any Power of Attorney previously granted to such person.

- RESOLVED FURTHER that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company

 (i) when signed by the president, any vice president or assistant vice president, and attested and sealed (if a seal be required) by any secretary or assistant
- secretary; or when signed by the president, any vice president or assistant vice president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or agents our agents our support of the authority

when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the Power of Attorney issued by the company to such person or persons.

RESOLVED FURTHER that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any Power of Attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though manually affixed. IN WITNESS WHEREOF, OLD REPUBLIC SURETY COMPANY has caused these presents to be signed by its proper officer, and its

corporate seal to be affixed this 7TH day of JANUARY 2002 OLD REPUBLIC SURETY COMPANY President STATE OF WISCONSIN, COUNTY OF WAUKESHA - SS _day of _JANUARY 2002, personally came before me, JAMES E. LEE and DAVID G. MENZEL to me known to be the individuals and officers of the OLD REPUBLIC SURETY COMPANY who executed the above instrument, and they each acknowledged the execution of the same, and being by me duly sworn, did severally dispose and say; that they are the said officers of the corporation aforesaid, and that the seal affixed to the above instrument is the seal of the corporation, and that said corporate seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority of the board of directors of said corporation,

CERTIFICATE

I, the undersigned, assistant secretary of the OLD REPUBLIC SURETY COMPANY, a Wisconsin corporation, CERTIEY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolutions of the board of directors set forth in the Power of Attorney, are now in force.

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Signed and sealed at the City of Brookfield, Wi this 27 day of

Assistant Secretar

Notary Public

My commission expires:

02/13/2005

OLD REPUBLIC COMPANY

BACKGROUND AND IS MULTI-COLORED

ORSC 22262 (1/97)