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MORRIS W. CARTER

PROMISSORY NOTE

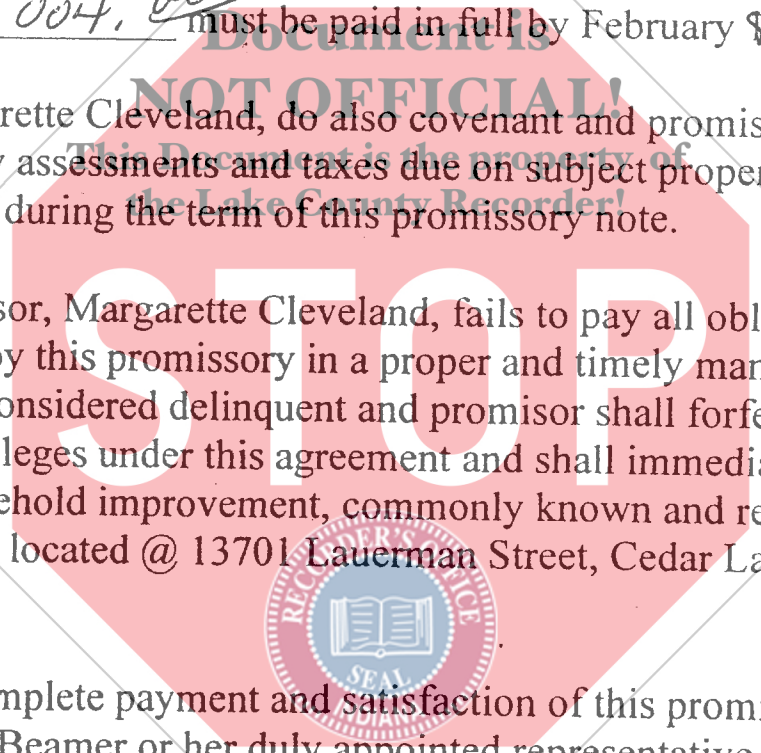
I, **Margarette Cleveland**, have paid in hand to **Ogalene Beamer**, the amount of \$ 7,000.<sup>00</sup> as a down payment on Unit #80, located on leased property, commonly known and identified as Lot #13, Block #29, as marked and laid down upon an unrecorded plat held by the Cedar Lake Conference Association.

The balance of \$ 5,004.<sup>00</sup> is to be paid as follows: \$ 139.<sup>00</sup> per month, beginning Feb 8, 2002 and to continue for 36 months. Each payment will be due on the first of each month. If the first of any month is a Saturday and /or Sunday, the payment will be due on the Monday following. The total balance of \$ 5,004.<sup>00</sup> must be paid in full by February 8, 2005.

I, Margarette Cleveland, do also covenant and promise to pay all quarterly assessments and taxes due on subject property as may be required during the term of this promissory note.

If promisor, Margarette Cleveland, fails to pay all obligations created by this promissory in a proper and timely manner, the note will be considered delinquent and promisor shall forfeit all rights and privileges under this agreement and shall immediately vacate said leasehold improvement, commonly known and referred to as unit #80, located @ 13701 Lauerman Street, Cedar Lake, IN 46303.

Upon complete payment and satisfaction of this promissory note, Ogalene Beamer or her duly appointed representative, shall cause to be activated, a Letter of Direction to the Cedar Lake Conference Association Board of Directors, authorizing them, via their duly



1108

appointed representative, to issue a Lease Document to Margarette Cleveland for Lot number 13, in Block number 29, as marked and laid down upon an unrecorded plat held by the Cedar Lake Conference Association.

Promisor: *Margarette Cleveland*  
Margarette Cleveland

Date: *2/8/02*

Promisee: *Jalene Beamer*  
Jalene Beamer

Date: *Feb 8 2002*

Signed this *8th* day of February 2002



State of Indiana  
County of *Lake*

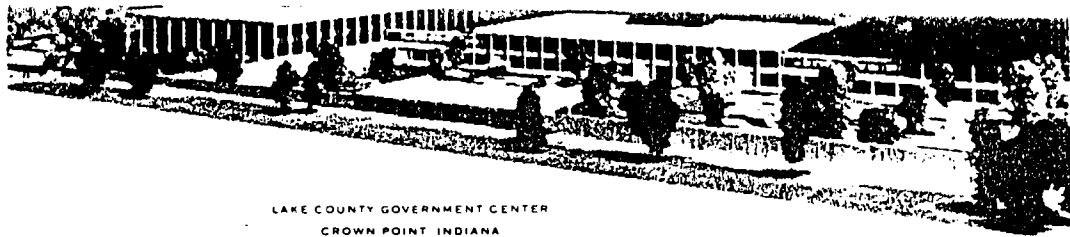
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*Notary Public, Notary  
Comm. Expires 5-10-2009*

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**STOP**





LAKE COUNTY GOVERNMENT CENTER  
CROWN POINT, INDIANA

439

2293 N. MAIN STREET  
CROWN POINT, INDIANA 46307

LAKE COUNTY RECORDER

Morris W. Carter

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Fax (219) 755-3257

## MEMORANDUM

### DISCLAIMER

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It may not meet with State of Indiana Recordation  
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