

2002 015187

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2002 FEB 12 AM 9:43

MORRIS W. CARTER
RECORDER

MORTGAGE SUBORDINATION AGREEMENT

#62-19498 LD

Chicago Title Insurance Company

COMES NOW, NATIONAL CITY, INDIANA, a national banking association with its principal offices located at 101 West Washington Street, Indianapolis, Indiana 46255

WITNESSETH:

WHEREAS, National City, Indiana has been granted by Donald J. Reba and Cheryl J. Reba, husband and wife, ("Borrower") a certain mortgage dated August 28, 1998, which was duly Recorded on September 14, 1998 as Instrument No. 98072503 Record No _____, on Page _____, in the Lake County Recorder's Office of Indiana, on certain real estate commonly known as:

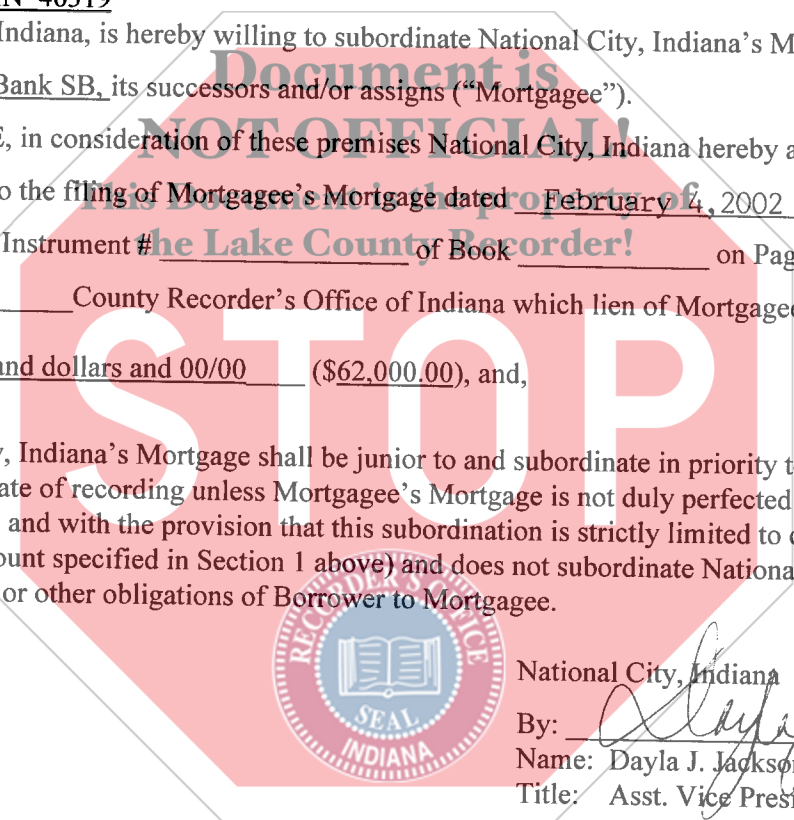
807 E. 40th Place, Griffith, IN 46319

WHEREAS, National City, Indiana, is hereby willing to subordinate National City, Indiana's Mortgage to the Mortgage of Peoples Bank SB, its successors and/or assigns ("Mortgagee").

NOW THEREFORE, in consideration of these premises National City, Indiana hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated February 4, 2002 duly recorded on _____ as Instrument # _____ of Book _____ on Page _____ in the _____ County Recorder's Office of Indiana which lien of Mortgagee is in the maximum amount of Sixty Two Thousand dollars and 00/00 (\$62,000.00), and,

2. The National City, Indiana's Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (In the amount specified in Section 1 above) and does not subordinate National City, Indiana's Mortgage to future advances or other obligations of Borrower to Mortgagee.



National City, Indiana

By: [Signature]
Name: Dayla J. Jackson
Title: Asst. Vice President

STATE OF INDIANA

} SS

County of Marion

Before me, the undersigned, a Notary Public, in and for said County and State, this 14th day of January, personally appeared Dayla J. Jackson, Asst. Vice President of National City, Indiana and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

[Signature]
Notary Public Judith M. Bombard

My Commission Expires:

October 4, 2006

County of Residence:

Marion

This instrument prepared by Kelly A. Jerrell, National City, Indiana

Please return to: NATIONAL CITY, INDIANA, 300 S. MADISON AVE, #640-D, GREENWOOD, IN 46142

2002-015186

12-11-01

LEGAL DESCRIPTION

Lot 18 in The Park 1st Addition, to the Town of Griffith, as per plat thereof, recorded in Plat Book 36 page 43, in the Office of the Recorder of Lake County, Indiana.

