

3.

CONSENT TO SUBORDINATION OF HOME PROGRAM LIEN
(1ST TIME HOME BUYER DPA PROGRAM) 01-8957

This Consent to Subordination of HOME Program Lien is effective this __16th__ day of January, 2002 by the CITY OF GARY, INDIANA, a Municipal Corporation, acting through its designated agent, the Department of Planning and Community Development, HOME Program ("City").

WITNESSETH:

WHEREAS, Christine McCallum (hereinafter called "Owner") are successful 1st Time Homebuyer Program (HOME Program) applicants and are record title holders of certain property ("Property"), located in Gary, Lake County, Indiana, more particularly described as follows:

Lot 8 and 9 in Block 3, WG Wrights 1st Addition
Address Commonly known: 2929 West 20th Place
Key No.:

and

**This Document is the property of
the Lake County Recorder!**

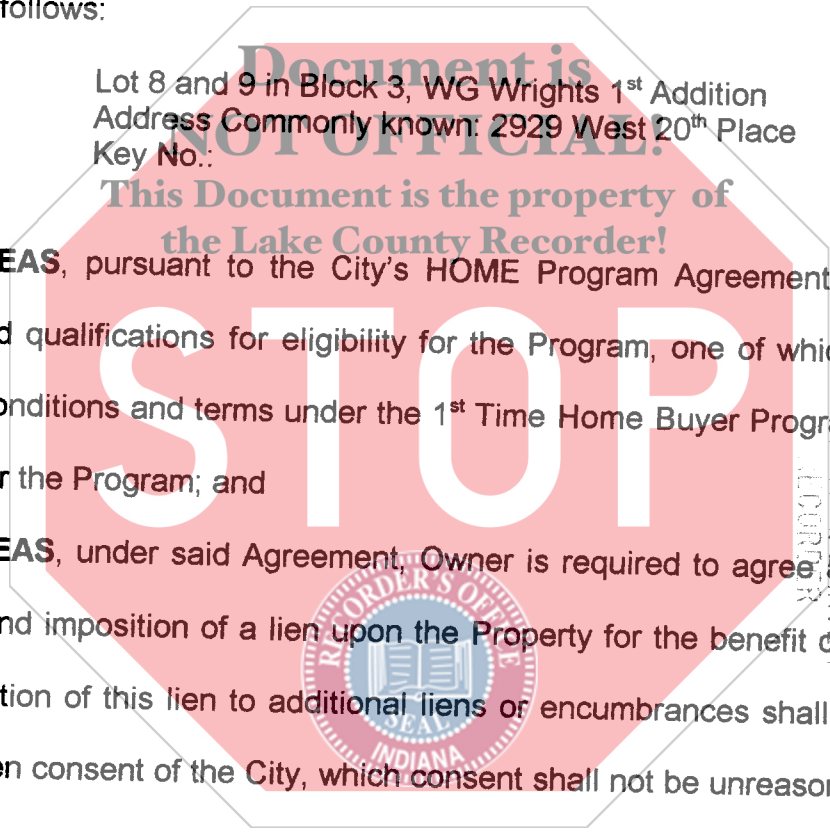
WHEREAS, pursuant to the City's HOME Program Agreement, Owner must meet specified qualifications for eligibility for the Program, one of which is to comply with certain conditions and terms under the 1st Time Home Buyer Program Agreement, required under the Program; and

WHEREAS, under said Agreement, Owner is required to agree and consent to the creation and imposition of a lien upon the Property for the benefit of the City, and any subordination of this lien to additional liens or encumbrances shall only be made upon the written consent of the City, which consent shall not be unreasonably withheld; and



Royal Title Services Inc

2002 012752

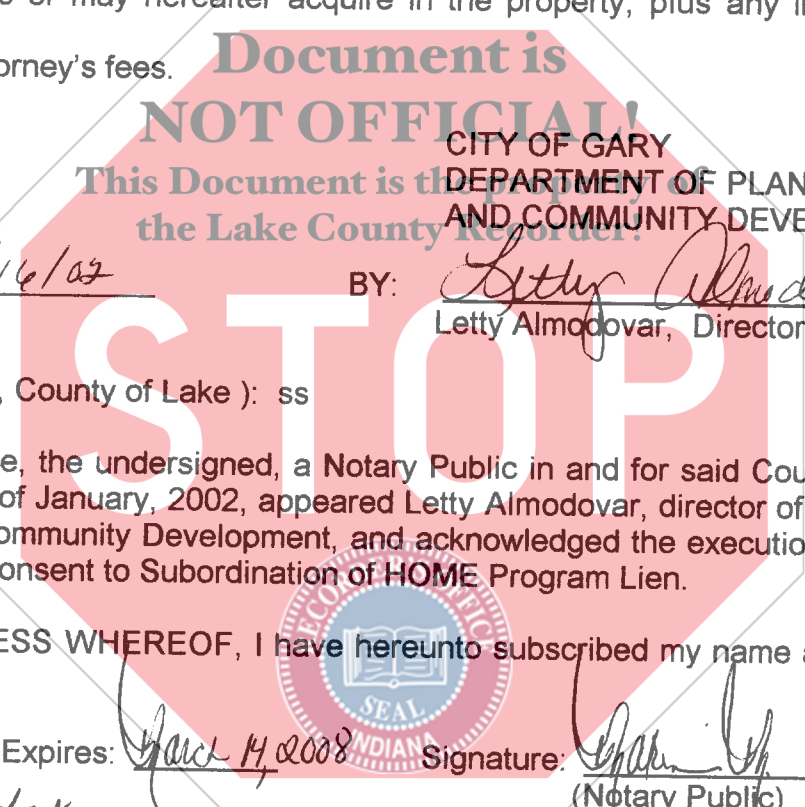


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WHEREAS, Owner has requested financing from the Wells Fargo Home Mortgage, INC. ("Lender"), and Lender desires to be in a superior position as to the Lender's interest in the Property over that of the City's interest, pursuant to the HOME Program Lien,

NOW, THEREFORE, the City does hereby consent to the subordination of its HOME Program Lien to the lien of Wells Fargo Home Mortgage, INC., and agrees and acknowledges that any lien, encumbrance or interest in the Property which the City may now have, pursuant to the HOME Program Lien (1st Time Home Buyer Program), dated February 25, 2000 and recorded May 11, 2000 as Document No. 2000 032310, shall be junior and subordinated to a security interest in the amount of \$2,691.37, which the Lender now has or may hereafter acquire in the property, plus any interest, cost of collection or attorney's fees.



CITY OF GARY
DEPARTMENT OF PLANNING
AND COMMUNITY DEVELOPMENT

DATED: 1/16/02

BY: Letty Almodovar
Letty Almodovar, Director

State of Indiana, County of Lake): ss

Before me, the undersigned, a Notary Public in and for said County and State, this 16th day of January, 2002, appeared Letty Almodovar, director of Department of Planning and Community Development, and acknowledged the execution of the above and foregoing Consent to Subordination of HOME Program Lien.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires: March 14, 2008

Signature: Maxine M. Wilson
(Notary Public)

Resident: Lake County

Printed: MAXINE M. WILSON

This instrument prepared by Law Department, City of Gary, 401 Broadway, Gary, IN 6402.

