



Washington International Insurance Company License and Permit Bond

(For County, Town, City, Village or Parish only - Not to be used for Bonds Required by any State or Federal Agency, Not Valid for Contract, Performance, Payment, Maintenance, Subdivision, Wage and Welfare Bonds, Lease Bonds, Agent Bonds to Sell Hunting and Fishing Licenses or Utility Guarantee Bonds)

Bond No: S950-4800- 4794

Know all by these Presents:

That we Perma-Seal Basement Systems, Inc., as Principal, and

Washington International Insurance Company, as Surety, Indiana are held and firmly bound unto The Board of Commissioners of Lake County as Obligee, in the penal sum of Five Thousand Dollars (\$ 5,000.00 ) good and lawful money of the United States of America, for payment of which, well and truly to be made we bind ourselves, our heirs, executors, administrators, jointly and severally, firmly by these presents.

Whereas, the said Principal has applied to said Obligee for a license or permit to do business as a Basement Waterproofer

Now therefore, the condition of this obligation is such, that if the Principal shall faithfully observe and honestly comply with the provisions of all Laws or Ordinances of the Obligee regulating the business for which license or permit is issued, then this obligation to be void; otherwise to be and remain in full force and effect. This bond shall remain in force for a one year period beginning on the 31st day of December, 2001, and ending on the 31st day of December, 2002

This bond may be canceled by the Surety thirty (30) days after receipt by the Obligee of the Surety's written notice of cancellation.

Signed, sealed and dated this 26th day of December, 2001

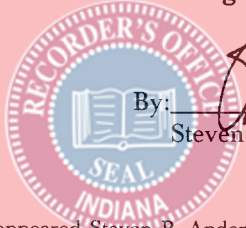
Perma-Seal Basement Systems, Inc.

Principal

By: [Signature] (Signature of Owner or Officer)

Washington International Insurance Company

By: [Signature] Steven P. Anderson, Senior Vice President



State of Illinois } County of DuPage } ss.:

On this 12/26/01, before me personally appeared Steven P. Anderson who acknowledged himself to be the aforesaid officer of WASHINGTON INTERNATIONAL INSURANCE COMPANY, the corporation described in and that executed the within and foregoing instrument and known to me to be the person who executed the said instrument on behalf of the said corporation, and he duly acknowledged to me that such corporation executed same.

In witness whereof, I have set my hand and affixed my official seal, the day and year stated in this certificate above.

Official Seal Lois Jean Blinn Notary Public, State of Illinois My commission expires 05/31/04

[Signature] Notary Public

#10-16311 SA