This instrument was prepared by:

(TURA) TO

Harold S. Dembo

KATZ RANDALL WEINBERG &

RICHMOND

333 West Wacker Drive, Suite 1800

Chicago, Illinois 60606

(312) 807-3800

KRWR File No. 06664.02602

2002 008746

3.74

Recorder's Box

MEMORANDUM OF LEASE

This Memorandum of Lease is made and entered into as of the 20th day of December, 2001, by and between **PORTAGE ASSOCIATES LLC**, a Delaware limited liability company ("Lessee") and **JVM REALTY CORPORATION**, an Illinois corporation ("Lessor").

- 1. For valuable consideration, Lessor acknowledges that it has, pursuant to that certain Lease dated December 20, 2001 (the "Lease") by and between Lessor and Lessee, leased and demised to Lessee the vacant land as depicted in the drawing attached hereto as Exhibit "A", situated in the City of Portage, State of Indiana and legally described on Exhibit "B" attached hereto and made a part hereof.
- 2. The commencement date of the Lease is JAN, 1, 2002 (the "Commencement Date") and the term of the Lease is for thirty (30) years expiring on DEC. 31, 2032

 This Document is the property of
 - 3. All other terms and conditions applicable to the Lease are set forth in the Lease.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease as of the date first written above.

LESSOR:

LESSEE:

JVM REALTY CORPORATION an Illinois corporation

PORTAGE ASSOCIATES LLC, a Delaware limited liability company

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By:

Mard Kahan

Its: Managing Member

FILED

JAN 22 2002

PETER BENJAMIN LAKE COUNTY AUDITOR 001349

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STATE OF <u>Illinois</u>)) SS.
COUNTY OF COOK)
I,
GIVEN under my hand and notarial seal this day of January, 2001.2.
(NOTARY SEAL)
"OFFICIAL SEAL" Lisa M. McGinnis Notary Public, State of Illinois My Commission Exp. 12/03/2005 Commission Expires: 12/3/05
STATE OF IL. COUNTY OF WILL SS. COUNTY OF WILL
I, BARBARA MALONE, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JAMES MADARY personally known to me to be the PRESIDENT of JVM CORPORATION., an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such PRESIDENT, he signed and delivered the said instrument, as his free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this 4TH day of JANUARY 2001.
(NOTARY SEAL) Salvara a. Malone Notary Public
BARBARA ANALOGO Commission Expires: 12-08-03
D. And to waste the ST No.

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EXHIBIT "A" PREMISES DRAWING

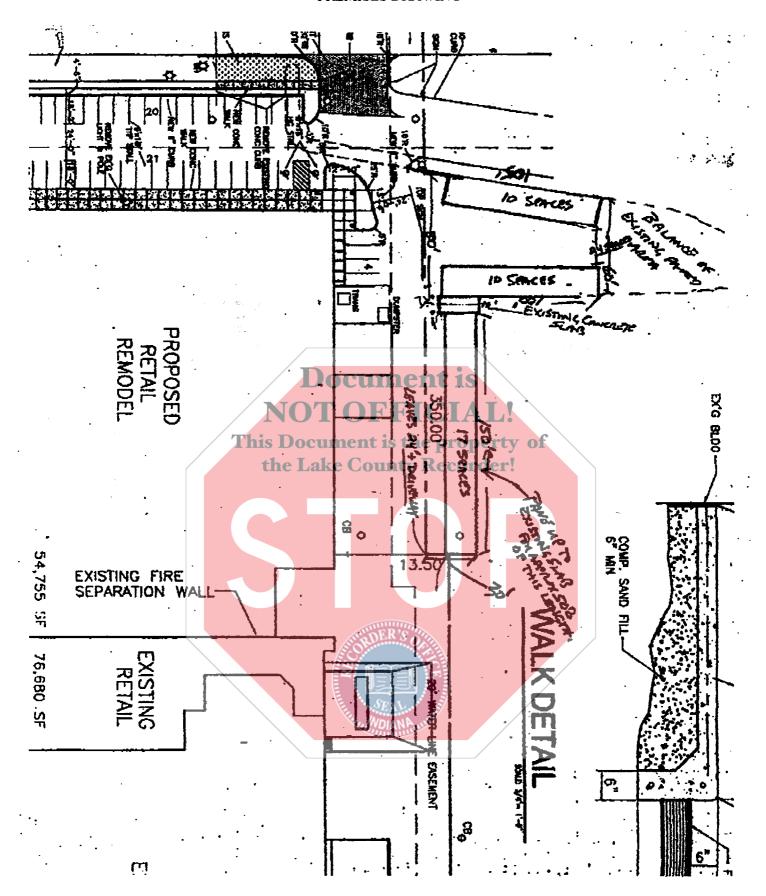


EXHIBIT "B" LEGAL DESCRIPTION

PART OF TRACT 4 IN THE MEADOWS SHOPPING COMPLEX, PORTAGE, INDIANA A PARCEL OF LAND IN THE NORTHWEST QUARTER OF SECTION 13, TOWNSHIP 36 NORTH, RANGE 7 WEST, OF THE SECOND PRINCIPAL MERIDIAN, IN THE CITY OF PORTAGE, PORTER COUNTY, INDIANA, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 13; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 13, A DISTANCE OF 172.15 FEET; THENCE CONTINUING SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG SAID WEST LINE, 236.45 FEET TO A POINT; THENCE CONTINUING SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG SAID WEST LINE, 101.03 FEET; THENCE NORTH 89 DEGREES 53 MINUTES 00 SECONDS EAST ON AND ALONG A LINE PARALLEL TO THE SOUTH LINE OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 13, A DISTANCE OF 92.75 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES 53 MINUTES 00 SECONDS EAST, 257.25 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 31.80 FEET; THENCE SOUTH 89 DEGREES 26 MINUTES 48 SECONDS WEST, 173.06 FEET; THENCE NORTH 00 DEGREES 07 MINUTES 56 SECONDS EAST, 65.09 FEET; THENCE SOUTH 89 DEGREES 24 MINUTES 46 SECONDS WEST, 68.45 FEET; THENCE SOUTH 09 DEGREES 25 MINUTES 11 SECONDS WEST, 97.15 FEET TO THE POINT OF BEGINNING.

CONTAINING 0.291 ACRE, MORE OR LESS AND SUBJECT TO ALL LEGAL HIGHWAYS AND EASEMENTS OF RECORD.



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