

Chicago Title Insurance Company

WHEN RECORDED MAIL TO

2001 090516

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MORTGAGE

2002 008578

ARCS Commercial Mortgage Co., L.P.
26901 Agoura Road
Calabasas Hills, CA 91301

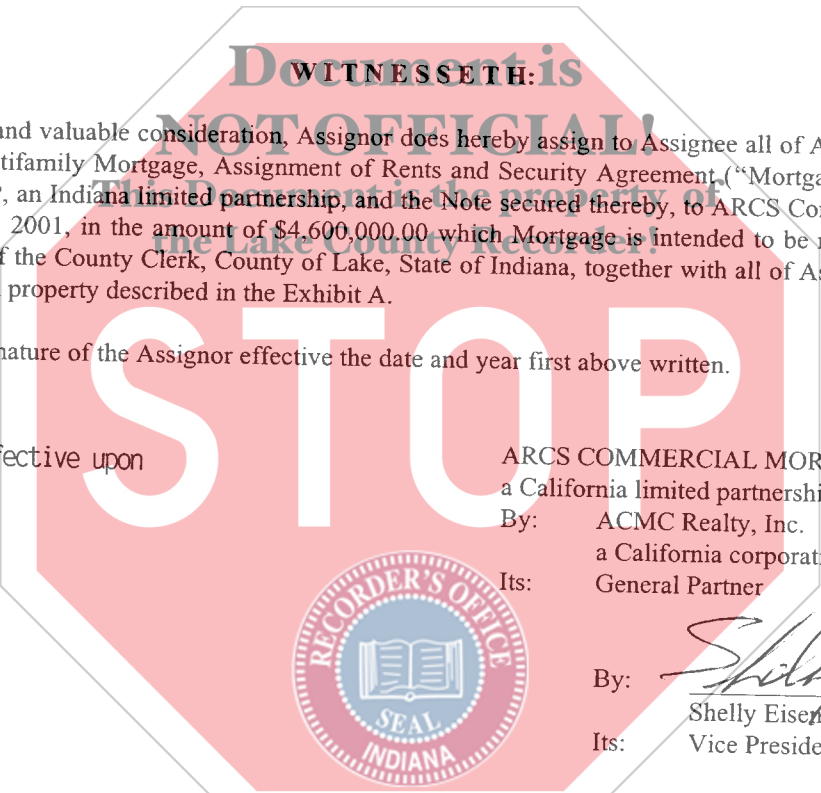
Attn: Shelly Eisenberg
Loan No. 226864
FNMA No. 990790

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Assignment of Mortgage

This Assignment of Multifamily Mortgage, Assignment of Rents and Security Agreement is made and entered into * the 2nd day of November, 2001 by and between ARCS Commercial Mortgage Co., L.P., with its principal place of business at 26901 Agoura Road, Calabasas Hills, California 91301 ("Assignor") and Federal National Mortgage Association, with its place of business at c/o ARCS Commercial Mortgage Co., L.P., 26901 Agoura Road, Calabasas Hills, California 91301 ("Assignee").

2001-090516



That for good and valuable consideration, Assignor does hereby assign to Assignee all of Assignor's right, title and interest in and to a Multifamily Mortgage, Assignment of Rents and Security Agreement ("Mortgage") made by Barberry Apartments Venture, LP, an Indiana limited partnership, and the Note secured thereby, to ARCS Commercial Mortgage Co., L.P. dated November 2, 2001, in the amount of \$4,600,000.00 which Mortgage is intended to be recorded simultaneously herewith in the Office of the County Clerk, County of Lake, State of Indiana, together with all of Assignor's right, title, and interest in and to the real property described in the Exhibit A.

Witness the signature of the Assignor effective the date and year first above written.

* To become Effective upon

ARCS COMMERCIAL MORTGAGE CO., L.P.
a California limited partnership
By: ACMC Realty, Inc.
a California corporation
Its: General Partner

By: *Shelly Eisenberg*
Shelly Eisenberg
Its: Vice President



This document was prepared by Timothy L. White, c/o ARCS Commercial Mortgage Co., L.P., 26901 Agoura Road, Suite 200, Calabasas Hills, CA 91301.

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CHICAGO TITLE INSURANCE COMPANY
(VAL PARAISSO OFFICE)

This document is being re-recorded to correct the referral number of the mortgage

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EXHIBIT A

Parcel 1: Outlot "B" in Northgate First Addition to the Town of Dyer, as per plat thereof, recorded in Plat Book 39, page 41, in the Office of the Recorder of Lake County, Indiana.

Parcel 2: Lot 1 in Barberry Addition, a Planned Unit Development, being a resubdivision of Outlot "A" in Northgate 5th Addition to the Town of Dyer, as per plat thereof recorded in Plat Book 42, page 95, in the Office of the Recorder of Lake County, Indiana.

Parcel 3: Outlot "A" in Northgate 8th Addition to the Town of Dyer, as per plat thereof, recorded in Plat Book 42, page 100, in the Office of the Recorder of Lake County, Indiana.



THE STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

BEFORE ME George David C. De Guzman III, Notary Public, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Shelly Eisenberg, known to me to be the Vice President of ACMC Realty, Inc., the corporation that executed the foregoing instrument, and known to me to be the person who executed the foregoing instrument on behalf of said corporation, said corporation being known to me to be the general partner of ARCS Commercial Mortgage Co., L.P., the limited partnership that executed the foregoing instrument, and acknowledged to me that such corporation executed the same as such general partner and that such limited partnership executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 1st day of NOVEMBER, 2001.



George David C. DeGuzman III
Notary Public in and for Los Angeles County,
California

