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**SUBORDINATION AGREEMENT
OF MORTGAGE**

62-1888240

Chicago Title Insurance Company

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED MARCH 18, 1996 EXECUTED BY JOSEPH L. WAHLSMITH SR. AND NAOMIA C. WAHLSMITH, AS MORTGAGORS, TO SAND RIDGE BANK, AS MORTGAGEE, IN THE AMOUNT OF \$20,000.00 RECORDED AS DOCUMENT NO. 96019342, IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 37, IN NOVO-SELO UNIT NO. 1, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 46 PAGE 98, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED JANUARY 18, 2002 BY JOSEPH L. WAHLSMITH SR. AND NAOMIA C. WAHLSMITH, AS MORTGAGOR TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF SIXTY NINE THOUSAND SEVEN HUNDRED AND NO/100***** (69,700.00), DATED JANUARY 18, 2002, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 5.875% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF \$583.47 BEGINNING ON THE 1ST DAY OF MARCH, 2002 AND CONTINUING UNTIL A MATURITY DATE OF FEBRUARY 1, 2017, ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, JAMES A. KATONA AND JEFFERY D. PODGORNÝ HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS 2ND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 23RD DAY OF JANUARY, 2002.

ATTEST:

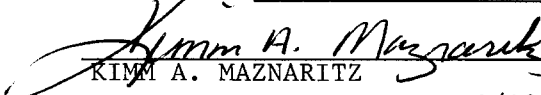

JAMES A. KATONA
ASST. VICE PRESIDENT




JEFFERY D. PODGORNÝ
CONSUMER LOAN OFFICER

STATE OF INDIANA)
COUNTY OF LAKE)

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED JAMES A. KATONA, AND JEFFERY D. PODGORNÝ, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 23RD DAY OF JANUARY, 2002.


KIM A. MAZNARITZ
MY COMMISSION EXPIRES: 1/10/08
NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE
THIS INSTRUMENT PREPARED BY: JAMES A. KATONA

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