

2002 008483

2007 J 3:22

MORTGAGE SUBORDINATION AGREEMENT

COMES NOW, NATIONAL CITY, INDIANA, a national banking association with its principal offices located at 101 West Washington Street, Indianapolis, Indiana 46255

WITNESSETH:

WHEREAS, National City, Indiana has been granted by Lisa R. Bossi /f/k/a Lisa R. Winkler and Frank E. Bossi, ("Borrower") a certain mortgage dated July 19, 1997 which was duly Recorded on August 20, 1997 as Instrument No. 97054555 Record No _____, on Page _____, in the Lake Recorder's Office of Indiana on certain real estate commonly known as:

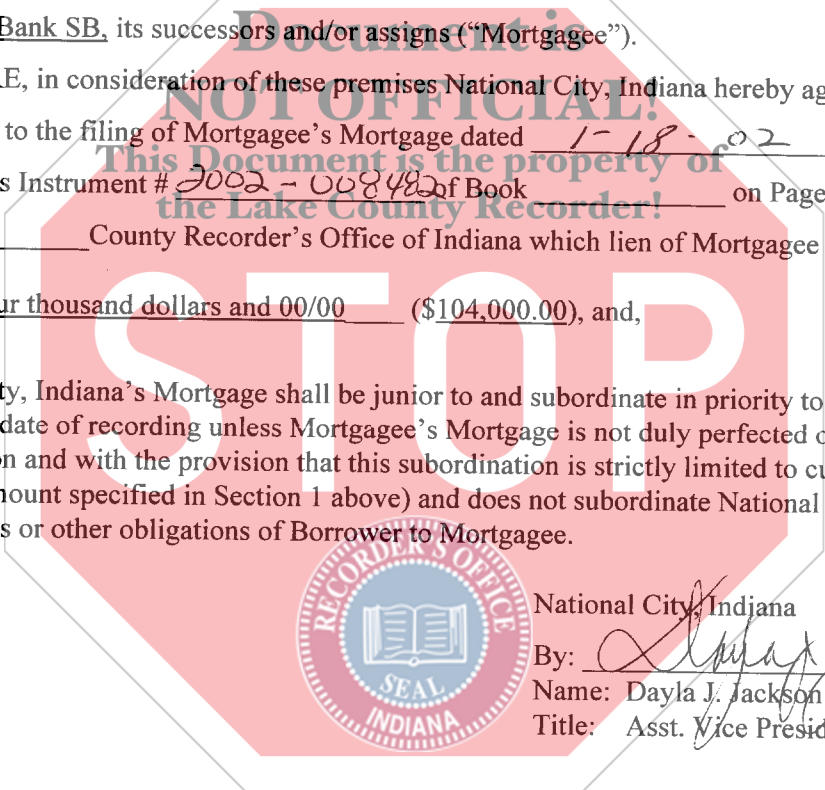
12073 W. 96th Court, Saint John, IN 46373

WHEREAS, National City, Indiana, is hereby willing to subordinate National City, Indiana's Mortgage to the Mortgage of People Bank SB, its successors and/or assigns ("Mortgagee").

NOW THEREFORE, in consideration of these premises National City, Indiana hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated 1-18-02 duly recorded on _____ as Instrument # 2002 - 008483 of Book _____ on Page _____ in the _____ County Recorder's Office of Indiana which lien of Mortgagee is in the maximum amount of One hundred Four thousand dollars and 00/00 (\$104,000.00), and,

2. The National City, Indiana's Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (In the amount specified in Section 1 above) and does not subordinate National City, Indiana's Mortgage to future advances or other obligations of Borrower to Mortgagee.



National City, Indiana

By: [Signature]

Name: Dayla J. Jackson

Title: Asst. Vice President

STATE OF INDIANA

} SS

County of Marion

Before me, the undersigned, a Notary Public, in and for said County and State, this 19th day of December, personally appeared Dayla J. Jackson, Asst. Vice President of National City, Indiana and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

[Signature]
Notary Public Judith M. Bombard

County of Residence:

Marion

My Commission Expires:

October 6, 2004

This instrument prepared by Kelly A. Jerrell, National City, Indiana

Please return to: NATIONAL CITY, INDIANA, 300 S. MADISON AVE, #640-D, GREENWOOD, IN 46142

11/17