

2002 008155

1-4-02 1:47

REAL ESTATE MORTGAGE

This indenture witnesseth that Benjamin A. Bray of Hobart, Indiana, as MORTGAGOR Mortgage and warrants to Brad Jolliff of Hobart, Indiana, as MORTGAGEE,

the following real estate in Lake County, State of Indiana, to wit:

Lot 38 in Spring Dale Third Addition Unit 3 in the City of Hobart as shown in Plat Book 74, Page 50 in the office of the Recorder of Lake County, Indiana

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Three Thousand Dollars (\$3000.00)

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 3% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

Benjamin A. Bray
Benjamin A. Bray

State of Indiana, Lake County, ss: Dated this 4 Day of January, 2002.

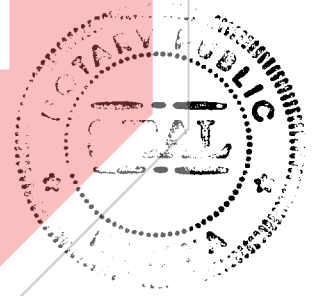
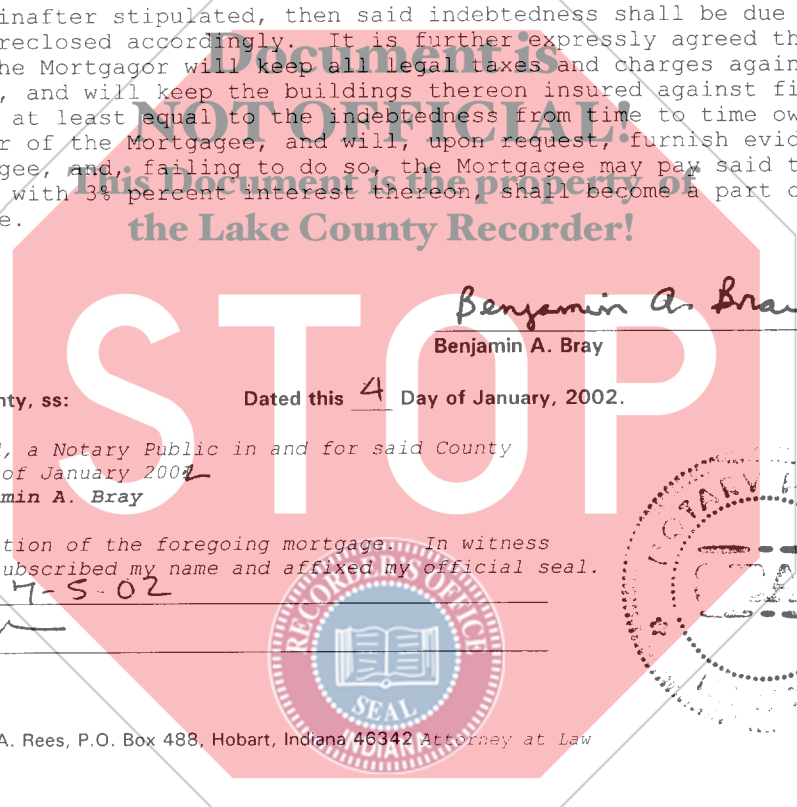
Before me, the undersigned, a Notary Public in and for said County and State, this 4 day of January 2002 personally appeared: Benjamin A. Bray

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My Commission expires: 7-5-02

Patricia A. Rees
Patricia A. Rees
Resident of Lake County

This instrument prepared by Patricia A. Rees, P.O. Box 488, Hobart, Indiana 46342 Attorney at Law

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