

2002 007034

2002 JUL 22 9:57
HARRIS DEANER
RECORDER

RECORDATION REQUESTED BY:
Great Lakes Bank, NA
13057 S. Western Avenue
Blue Island, IL 60406

WHEN RECORDED MAIL TO:
Great Lakes Bank, NA
13057 S. Western Avenue
Blue Island, IL 60406

Chicago Title Insurance Company

70095

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 1, 2001, is made and executed between REED INDUSTRIES, INC., AN INDIANA CORPORATION, whose address is 813 WEST OLD RIDGE ROAD, HOBART, IN 46342 (referred to below as "Grantor") and Great Lakes Bank, NA, whose address is 13057 S. Western Avenue, Blue Island, IL 60406 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 2, 1999 (the "Mortgage") which has been recorded in LAKE County, State of Indiana, as follows:

RECORDED 04-30-99 IN THE LAKE COUNTY RECORDER'S OFFICE AS DOCUMENT #99037009 AND MODIFICATION OF MORTGAGES RECORDED AS #2000 033867 AND #2000 072775.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in LAKE County, State of Indiana:

PARCEL 1:

THE WEST 20 FEET OF LOT 5, ALL OF LOTS 6, 7 AND 8, AND THE EAST 14.4 FEET OF LOT 9, BLOCK 5, COUNTRY CLUB ESTATES SUBDIVISION, IN THE CITY OF HOBART, AS SHOWN IN PLAT BOOK 20, PAGE 41, IN LAKE COUNTY, INDIANA.

PARCEL 2:

LOT 10 AND THE WEST 10.6 FEET OF LOT 9, BLOCK 5, COUNTRY CLUB ESTATES SUBDIVISION, IN THE CITY OF HOBART, AS SHOWN IN PLAT BOOK 20, PAGE 41, IN LAKE COUNTY, INDIANA.

CTIC Has made an accomodation recording of the instrument. We Have made no examination of the instrument or the land affected.

17. ⁰⁰AE
C7

**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 5638023519

The Real Property or its address is commonly known as 813 - 821 OLD RIDGE ROAD, HOBART, IN 46342. The Real Property tax identification number is 17-84-5 TO 9 AND 17-84-10

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

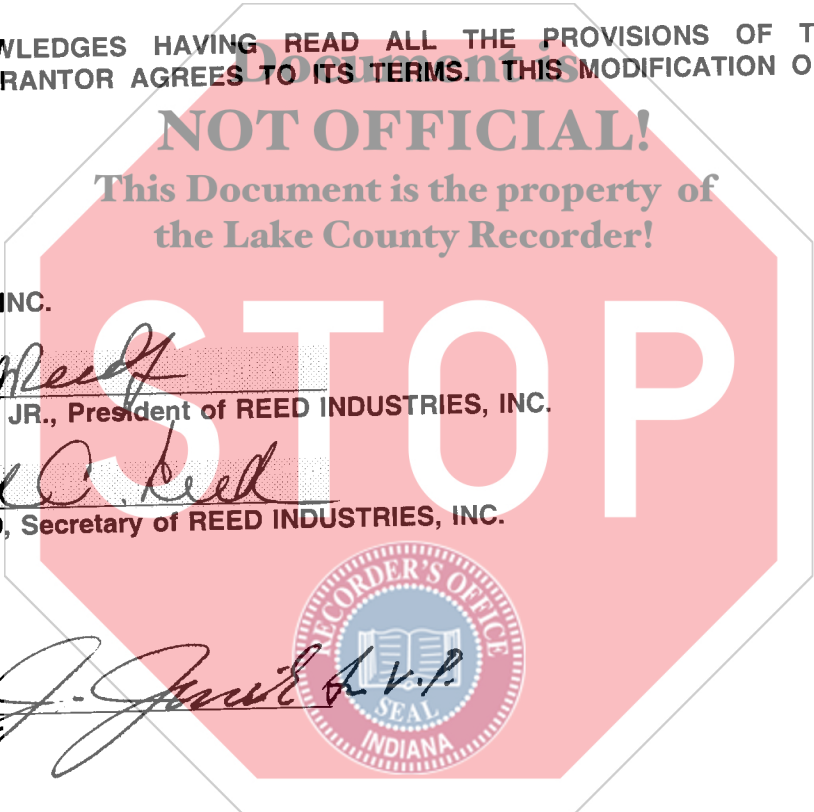
The name of the Lender has changed to Great Lakes Bank, NA as a result of the merger of the Bank of Homewood, NA into Great Lakes Bank, NA on February 17, 2001.

CHANGE MATURITY DATE TO 06-01-02
CHANGE LIEN AMOUNT TO \$216,149.89.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 2001.

GRANTOR:



REED INDUSTRIES, INC.

By: *Bert H. Reed, Jr.*
BERT H. REED, JR., President of REED INDUSTRIES, INC.

By: *Susan C. Reed*
SUSAN C. REED, Secretary of REED INDUSTRIES, INC.

LENDER:

X *James J. J... A.V.P.*
Authorized Signer

MODIFICATION OF MORTGAGE
(Continued)

Loan No: 5638023519

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 5th day of December, 20 01, before me, the undersigned Notary Public, personally appeared **BERT H. REED, JR., President and SUSAN C. REED, Secretary of REED INDUSTRIES, INC.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Candice L. Cuda Residing at 2034 Ridge Road Homewood
Notary Public in and for the State of Illinois My commission expires July 5, 2005

OFFICIAL SEAL
CANDICE L CUDA
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JULY 5, 2005

LENDER ACKNOWLEDGMENT

This Document is the property of
the Lake County Recorder!

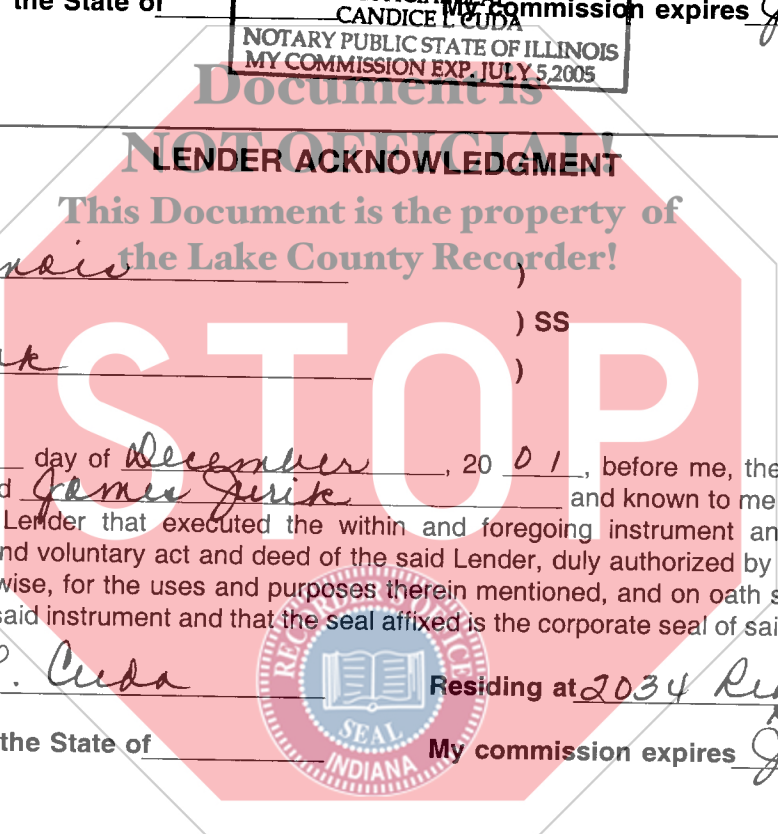
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 5th day of December, 20 01, before me, the undersigned Notary Public, personally appeared James Jurik and known to me to be the S.V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Candice L. Cuda Residing at 2034 Ridge Rd Homewood Ill.
Notary Public in and for the State of Illinois My commission expires July 5, 2005



OFFICIAL SEAL
CANDICE L CUDA
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JULY 5, 2005



**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 5638023519

Page 4

This Modification of Mortgage was prepared by: _____



RECORDATION REQUESTED BY:
Great Lakes Bank, NA
13057 S. Western Avenue
Blue Island, IL 60406

WHEN RECORDED MAIL TO:
Great Lakes Bank, NA
13057 S. Western Avenue
Blue Island, IL 60406



**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

STOP

