

Real Estate Mortgage

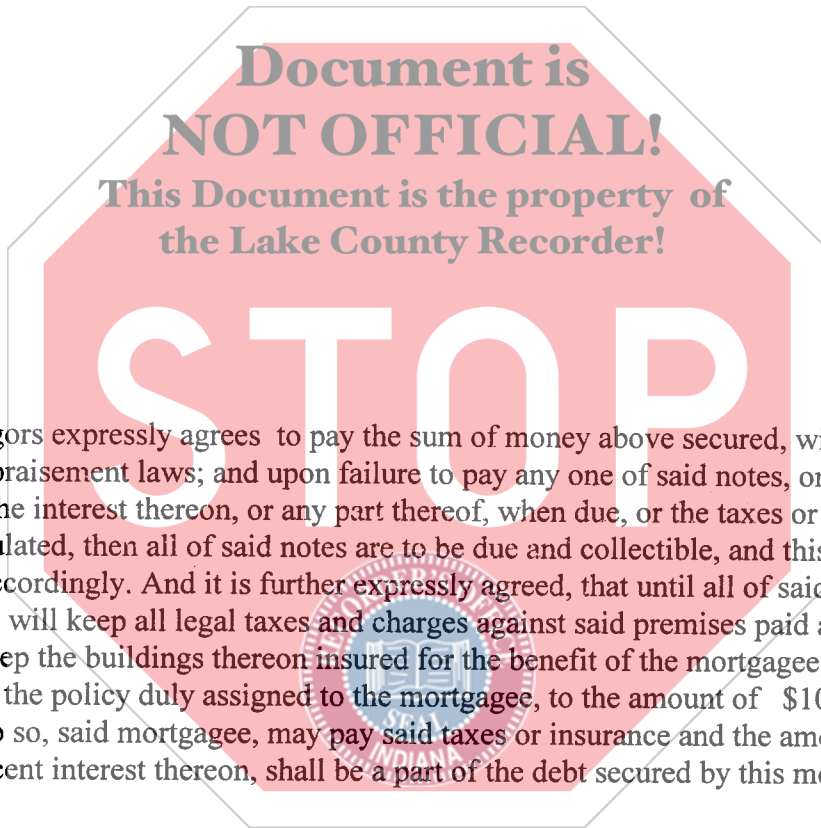
2002 006881

2002 JAN 11 3:59

This indenture Witnesseth, That Peter S. and Phyllis S. Passarelli of Lake County, in the State of Indiana Mortgage and Warrant to Mary Ellen Passarelli, of Brazos County, in the State of Texas, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Real Estate commonly known as: 8701 Lake Shore Drive in Gary, IN 46403 which is legally described as:

Lot 8, except the West 30 feet; Lot 9; and Lot 10, except the East 20 feet thereof in Block 2, as marked and laid down on the recorded plat of Young's Highlands, In the City of Gary, Lake County, Indiana, as the same appears of record in Plat Book 15, page 15, in the Recorder's office of Lake County, Indiana.



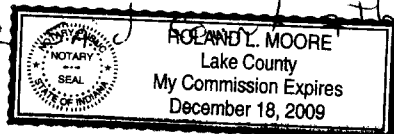
and the mortgagors expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, to the amount of \$10,000 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance and the amount so paid, with 10% per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seal this 7th day of January 2002

Peter S. Passarelli (Seal) _____ (Seal)
Phyllis S. Passarelli (Seal) _____ (Seal)
_____ (Seal) _____ (Seal)

This instrument prepared by: Peter S. Passarelli

Subscribed and sworn to be said Affiants before me, A Notary Public in and for _____ DAY OF JANUARY OF 2002.



Rowland L. Moore
Notary Public

10.00
EP
CS