

Subordination of Lien Mortgage  
(Mortgage)

2002 006524

2002 JAN 18 AM 9:04

RECORDER

The above space is for the recorder's use only

**PARTY OF THE FIRST PART South Holland Trust & Savings Bank** is/are the owner of a mortgage/trust deed recorded the **2nd** day of **January, 2001**, and recorded in the Recorder's Office of **Lake County** in the State of Indiana as document No. **2001 000241** made by **James Oster** and **Ellen Oster**, BORROWER(S) to secure an indebtedness of **\$97,352.97** dollars, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of **Lake** in the State of Indiana, to wit:

Legal Description: **Lot 131, Homestead Acres 7<sup>th</sup> Addition to the Town of St. John, as shown in plat book 49, page 126, Lake County, Indiana.**

Permanent Index Number(s): **12-81-4**  
Property Address: **10006 Olcott, St. John, IN 46373**

**PARTY OF THE SECOND PART: Cendant Mortgage** has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Fifty (\$50.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:

That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the **18th** day of **January, 2002**, and recorded in the Recorder's office of **Lake County** in the State of Indiana as document No. **2002 006524** reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **\$170,600.00** ~~\$164,000.00~~ DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

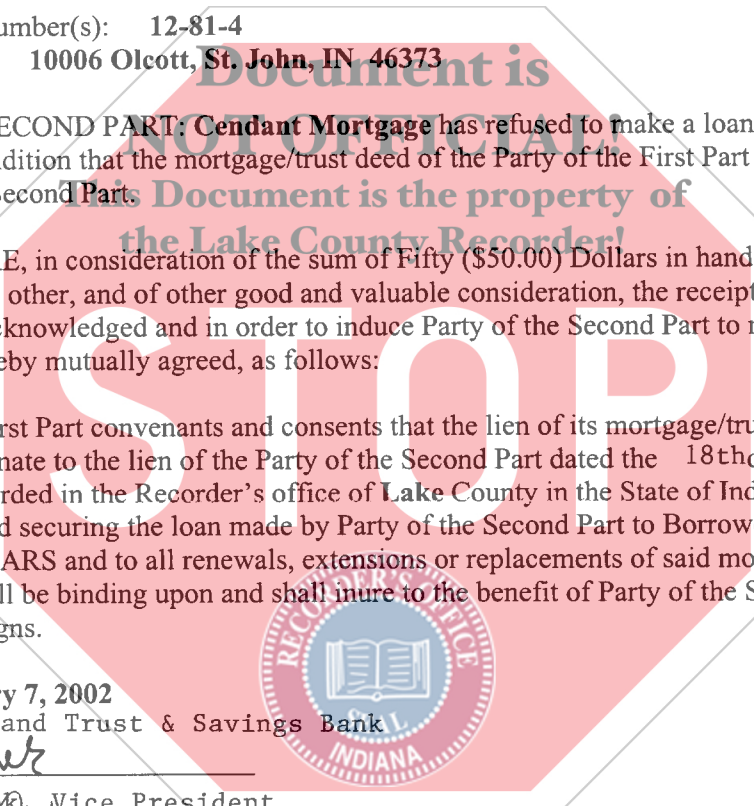
Dated: **January 7, 2002**  
**South Holland Trust & Savings Bank**  
*Robert Polarek*  
**Robert Polarek, Vice President**  
*Lindsay J. Nunn*  
**Lindsay J. Nunn, Vice President**

**10006 - COLUMBIANVILLE 200 2006 BT**

**BURNET TITLE**

*12 w/ Ac 77*

*MTC 2002-006524*

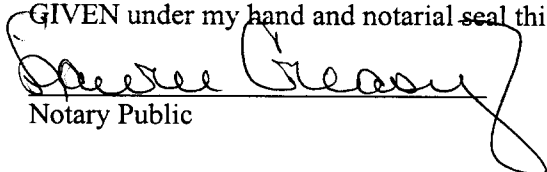


State of ILLINOIS

County of COOK

I, **Laurie Creasy**, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Robert/J. Polarek** personally known to me to be the **Vice President** of the South Holland Trust & Savings Bank, a corporation, and **Lindsay J. Nunn**, personally known to me to be the **Vice President** of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Vice President** and **Vice President**, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 7th day of January, 2001.

  
Notary Public



INSTRUMENT PREPARED BY: ROBERT J. POLAREK

