Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,

BNC Mortgage Inc., a Delaware Corporation, 3 Ada, Irvine, Ca 92618

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: BNC MORTGAGE, INC.

Original Mortgagor: LYDIA C CRAIG

Recorded in Lake County, Indiana, on 01/21/99 as Instrument # 99004873

DATE OF SATISFACTION: 10/08/01

Date of mortgage: 01/16/99 Amount of mortgage: \$30400.00

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

Dated: 12/13/2001
BNC Mortgage Inc., a Delaware Corporation ake County Recorder!

By:

K.E. Palmer, JR

VP-Release & Reconv

State of California County of Santa Clara

On 12/13/2001, before me, the undersigned, a Notary Public for said County and State, personally appeared K.E. Palmer, JR, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP-Release & Reconveyance of

BNC Mortgage Inc., a Delaware Corporation,

and that he executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

BNC Mortgage Inc., a Delaware Corporation.

Notary: Kim Gorman
My Commission Expires 01/11/02

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009

LN# 1437862 Investor LN# CHI7636CRA PIF: 10/08/01

FINAL RECON.m 90713 Inv: 632-002 2 12/13/01 04:56:35 13-089 IN Lake SS: 85

Recording Requested By / Return To:

Peelle Management Corporation

P.O. Box 1710, Campbell, CA 95009-1710

rev. 90713 / 1437862

KIM GORMAN
COMM.1169006
NOTARY PUBLIC - CALIFORNIA
SANTA CLARA COUNTY
My Comm. Expires JAN. 11, 2002

