

SUBORDINATION AGREEMENT

WHEREAS, David A. Starko and Kathleen A. Starko, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:

LOT 144 IN MERRILLVILLE HEIGHTS, UNIT THREE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 44 PAGE 3, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

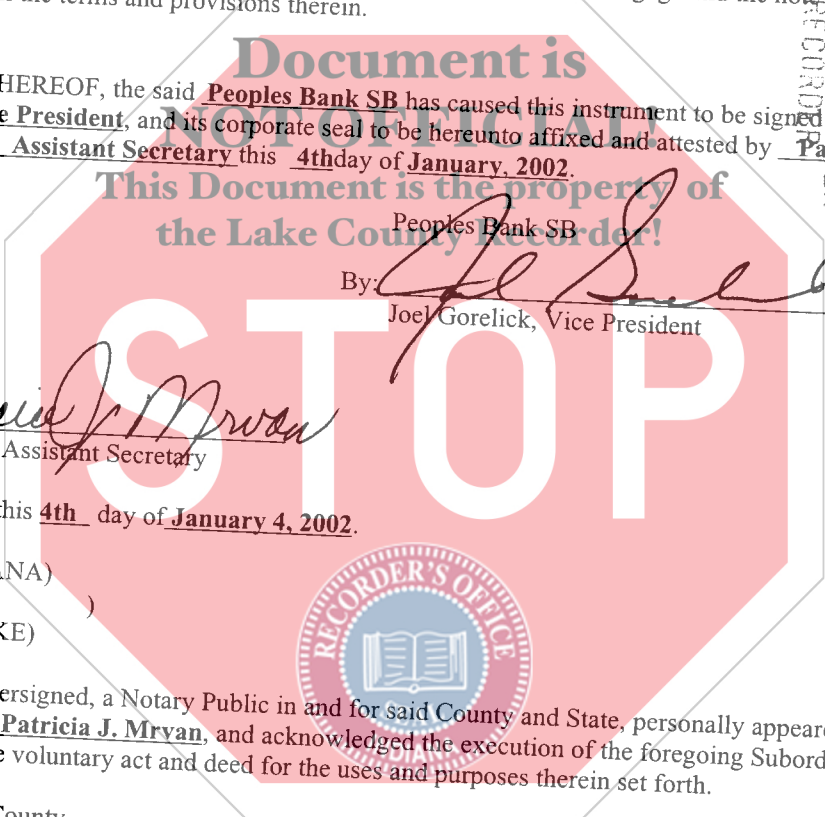
Commonly known as: 6257 Liverpool Rd., Hobart, IN 46342

And whereas, on September 21, 2001, David A. Starko and Kathleen A Starko, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB (\$10,000.00) as Mortgagee(s), which mortgage was recorded September 28, 2001 as Document No. 2001 078510. Whereas said owners executed a mortgage \$61,000.00 to Peoples Bank SB as mortgagee, which mortgage was dated September 21, 2001 and Recorded September 28, 2001 as Document No. 2001 078514.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank SB, do hereby subordinate the aforesaid mortgage \$10,000.00 lien dated September 21, 2001 and Recorded September 28, 2001 as Document No. 2001 078510 and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank SB (\$61,000.00) dated September 21, 2001 and Recorded September 28, 2001 as Document No. 2001 078514.

And to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Joel Gorelick its Vice President, and its corporate seal to be hereunto affixed and attested by Patricia Mrvan it's Assistant Secretary this 4th day of January, 2002.



By: Joel Gorelick  
Joel Gorelick, Vice President

ATTEST  
By: Patricia J. Mrvan  
Patricia J. Mrvan, Assistant Secretary

Witness my hand this 4th day of January 4, 2002.

STATE OF INDIANA )

COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick and Patricia J. Mrvan, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Cecelia Szeplakay  
NOTARY PRINTED NAME

My Commission Expires: 12-07-2008

Cecelia Szeplakay  
NOTARY SIGNATURE

This Instrument was prepared by: Daniel W. Moser, Sr. Vice President  
9204 Columbia Avenue  
Munster, Indiana 46321

Return to: Peoples Bank  
Attn: Cecelia  
9204 Columbia Ave.  
Munster, IN 46321

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RECORDER'S OFFICE  
LAKE COUNTY, INDIANA

Ticon 921-4530

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TC