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MORRIS W. CARTER
RECORDER

mtg 2002-002544

SUBORDINATION AGREEMENT

Mortgagors: Robert K. Sell & Sandra S. Sell, Husband & Wife
American General Financial Services, Inc. A.K.A.

Mortgagee: American General Finance, Inc.

Mortgage: Date: April 17th, 2001 Date Recorded: April 25, 2001

Principal Amount: \$ 16,271.00 Book: 2001 Page: 030474 ✓

County Recorded: Lake

Legal Description of Property: See attached description.

Address of Property: 300 W 10th Street
Hobart, IN. 46342

Lender (Requesting Subordination): P.H.H. Mortgage Services

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$ 128,200.00 **Dated:** _____

Book: _____ **Page:** _____ **Interest Rate:** 6.875 % (per year)

County Recorded: Lake

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date: American General Financial Svcs., Inc. f.k.a.

Mortgagee: American General Finance, Inc.
By: Michael L. McClellan
Title: Vice President

Attest: Rita A. Evans
Rita A. Evans
Assistant Secretary

State of Illinois

County of Kane

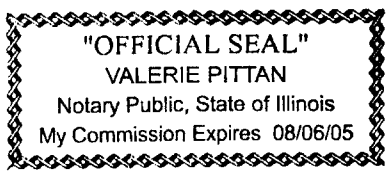
On this day, December 14, 2001, before me, the undersigned individual, personally appeared Michael L. McClellan, who acknowledged him- or herself to be the Vice President of American General Financial Svcs., Inc. f.k.a. American General Finance, Inc. and that he/she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Valerie C. Pittan
Notary Public Valerie C. Pittan

My Commission Expires: August 6, 2005

UN0211 Subordination Agreement (10-11-99)



COMMUNITY TITLE COMPANY
FILE NO X 22534

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