2002 JAN -8 AN 10: 47 20016/20 SUBORDINATION AGREEMENT OF PROMISSORY NOTE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated June 22, 2000 executed by Almeetris Lipscomb as Mortgagors, to the Lake County Community Economic Development Department, as Mortgagee recorded August 11, 2000 , as Document No 2000 0577094 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

1113 West 61st Avenue, Merrillville, Indiana 46410.

Lot 145 in Englehart's Country Club Manor, as per plat thereof, recorded in Plat Book 24, Page 75, in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That of Document No.	certain Mortgage dated CU1	ment, and recorded on	as
Company, Suite 100, Sant	a Rosa California 05403	Mortgagor, TO: North Amer S Mortgagee, securing payment	rican Mortgage Mortgage of a note in the amount of
principal and interest payabl	e in installments of \$528 81 on	hereof on unpaid principal at the	rate of 7.875 % per annum;
and payable.	2002 on which date the entire b	alance of principal and interest re	maining unpaid shall be due
The undersigned Mil be taken as second and inferior	lan Grozdanich, hereby consent or to Mortgage last above descri	ting that the lien of the Promissor bed.	y Note first above described
WITNESS his hand t	this 7 th day of December, 2001.		
		LAKE COUNTY COMMUN DEVELOPMENT DEPART	ITY ECONOMIC MENT
	S. Charles	BY: <u>Uilfun Sig</u> Milan Grozdanich	Lamile
		Executive Director	
STATE OF INDIANA)			

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Milan Grozdanich, its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF PROMISSORY NOTE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 7th day of December, 2001.

My Commission Expires:

COUNTY OF LAKE

Official Seal Elizabeth Marie Foster Resident of Lake County, IN My commission expires

Elizabete Maire Foster

Tixle Express Inc.