SUBORDINATION AGREEMENT OF MORTGAGE

x 62-17780 Pdg

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED JUNE 23, 1999 EXECUTED BY MARK A.

BRIGGS AND KIMBERLY D. BRIGGS, HUSBAND AND WIFE, AS MORTGAGORS, TO SAND RIDGE BANK, AS MORTGAGEE, IN THE AMOUNT OF \$24,450.00

RECORDED AS DOCUMENT NO. 99054965 IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

THE WEST 682.5 FEET OF THE SOUTH 85 FEET OF THE NORTH 234.52 FEET OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 10, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE SECONDPRINCIPAL MERIDIAN, IN THE TOWN OF SCHERERVILLE, LAKE COUNTY, INDIANA, (EXCEPT THE WEST 37.5 FEET THEREOF, WHICH IS EMBRACED IN AUSTIN AVENUE)

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THE UNDERSIGNED, <u>James A. Katona</u> AND <u>Jeffery D. Podgorny</u> Hereby consenting that the lien of the Mortgage first above described be taken as 2^{ND} and inferior to the Mortgage last above described.

WITNESS HIS/HER HAND AND SEAL THIS 3RD

DAY OF **JANUARY**

ATTEST:

JAMES A. KATONA

ASSISTANT VICE PRESIDENT

JEFFERY D. PODGORNY CONSUMBER LOAN OFFICER

STATE OF INDIANA COUNTY OF LAKE

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED JAMES A. KATONA, AND JEFFERY D. PODGORNY, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS _______ DAY OF ______ JANUARY 2002

JANINE M. EVENER MY COMMISSION

MÝ COMMISSION EXPIRES: 08-17-2009

NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: JAMES A. KATONA

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