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2002 001572

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606

Prepared by: Randy Sese

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document/Instrument 2000-044820, at Volume/Book/Reel , Image/Page , Recorder's Office, Lake, Indiana, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to American Trust and Savings its successors and assigns, executed by Lester Clapp and Madeline Clapp, husband and wife, being dated the 19th day of December, 2001, in an amount not to exceed \$129,000 and recorded in Official Record Volume , Page * , Recorder's Office, Lake County, Indiana and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to American Trust and Savings, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

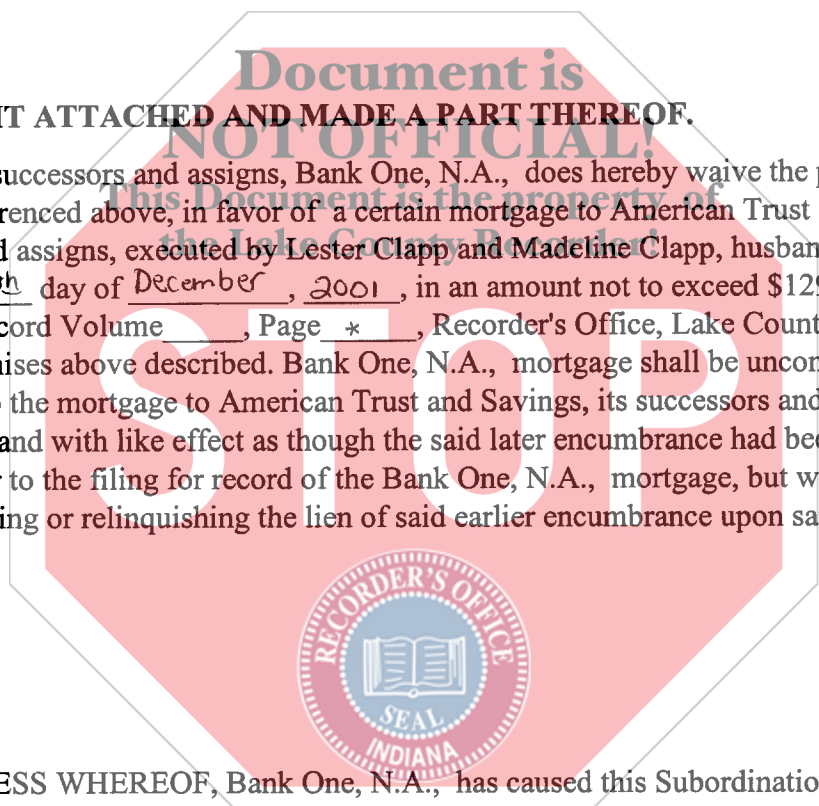
IN WITNESS WHEREOF, Bank One, N.A., has caused this Subordination to be executed by its duly authorized representative as of this 14 day of December, 2001.

Bank One, N.A.,

Bankers Title
4964

By: Carol Zuhlke
Carol Zuhlke, Consumer Lending Officer

*Document Number 2002 00 1571



15.00
Ch # 5497
74

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

I hereby certify that, on this 14 day of December, 2001, before the subscriber, a Notary Public of the aforesaid State, personally appeared Carol Zuhlke, Consumer Lending Officer, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A., by him/herself as representative.

Document is NOT OFFICIAL!

This Document is the property of the Maricopa County Notary Public

Rhonda J. Shreeve

My Commission Expires: 12/14/03

Notary Public

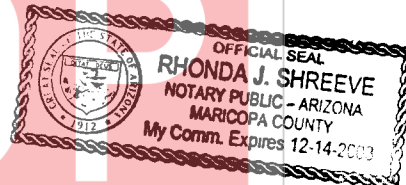
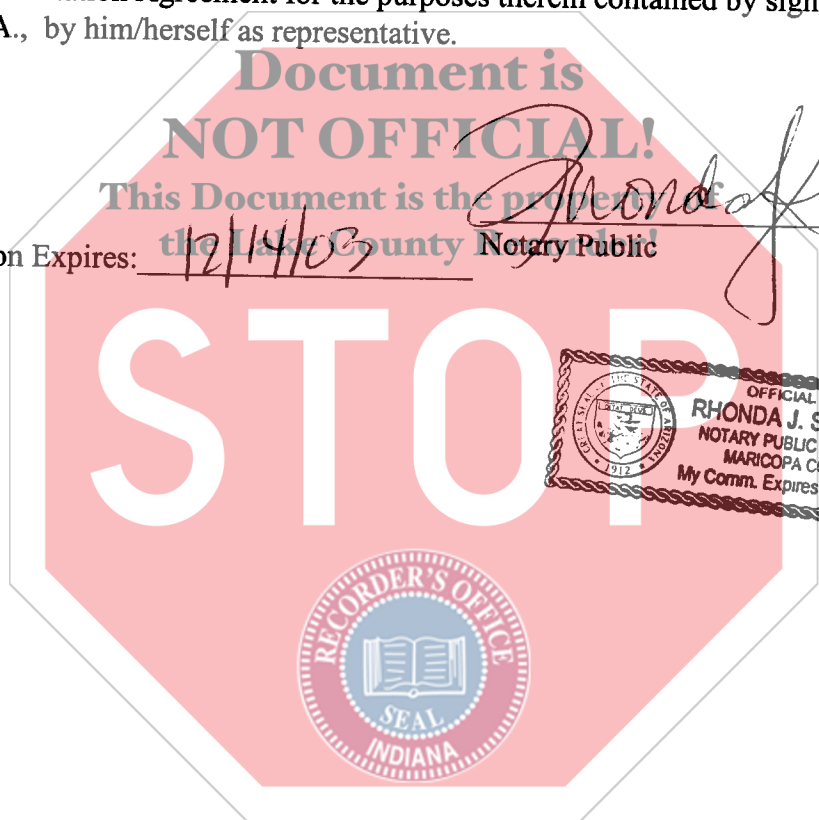


EXHIBIT A

LOT 11 IN DAHL ESTATES UNIT 2, AN ADDITION TO THE TOWN OF LOWELL, AS PER PLAT THEREOF,
RECORDED IN PLAT BOOK 48, PAGE 21, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

