REAL ESTATE CONTRACT This Agreement Made between Joseph Belovich (F) & Bernice J. Belovich 1423 MacArthur Blvd., Munster, IN 46321 Phone 219-923-6526 Angela Harris 1014 W. 19th Avenue Gary, In 46404 229 7 886 - 2531 WITNESSETH, That the said party of the first part, in consideration of the money to be paid, and the covenants as herewith expressed to be performed and fulfilled by the party of the second part (the payment of said money and the prompt performance of said covenants being a condition precedent, and time of the essence of said condition) hereby agree, upon such payments and performance of covenants, to sail to the said party of the second part the real estate hereinefter described, eit-County, in the State of Indiana, and described as follows, to wit: Lake Lot Twenty-three (23) and the West half of Lot Twenty-two (22), City of Gary, as per plat thereof, recorded in Plat Book 2 page in the Office of the Recorder of Lake County known as 1014 W. 19th Avenue Gary, IN And the said party of the second part, in consideration thereof, hereby agrees to pay to the said party of the first part at 1423 MacArthur Blvd., Munster, IN 46321 , Indiana, the sum of _p_DOLLARS Thirty Thousand and No/100ths the lime and in the manner following, to-wit: FOUR THOUSAND No / 1001-App cash at the time of making this contract, receipt of which is hereby acknowledged. (\$4,000.00) FOUR THOUSAND AND NO/100ths---- DOLLARS and the sum of \$430.00 Monthly Beginning Sept. 1, 1999 For a Period of 5 (FIVE) Years @ 6%. day of each month, hereafter until the whole remaining purchase money will be aid Fruit on the t any relief whatever from valuation or appraisement laws, with attorneys fees and interest at the little of the law of the law of law Without any relief whatever from valuation or appraisement laws, with attorneys' fees and interest asper cent per annum on the amount of principal remaining due on the 1st amount of said payments, unless herein otherwise provided, and the balance of said payments shall be upplied tombe reducible; of said unpaid balance. It being agreed and understood that any acceptance by first party of payments after the strict party of balance at an extension of time for other payments becaunder, and shall in no manifer liter the strict party bereof. It is agreed that second party may pay the entire unpaid balance of the purchase price bereunder at any time. And the said party of the accord part further agrees that he will faithfully keep an insurance on said property in the name of said first party, in some company to be approved by said first party, indorsed, loss, if any payable to the first and second fire insurance and \$ 30,000.00 parties as their interest may appear, in the sum of \$ 30,000.00 ternade insurance, and in due season, pay all taxes and assessments for all purposes and of all kinds whatsoe..., levi: and The party of the second part does hereby irrevocably consent that party of the first part may at any time during the life of this contract, mortgage and encumber the real estate for an amount not to exceed the balance due hereunder at the time of making such mortgage. Whenever the unpaid balance due on this contract is reduced so that it is possible so to do, the Second Party agrees to borrow a sufficient sum of money to pay in full to the First Party said unpaid balance, including interest at the rate cforesaid, then unpaid, on this contract, at the time of procuring and receiving such loan. And the said party of the first part further covenants and agrees with the party of the second part, that upon the payment And the said party of the first part further devenants and agrees with the party of the second part, that upon the payment of the money and interest at the time and in the manner hereefore specified, and the prompt and full performance by the said party of the second part of all his revenants and agreements herein made, that they, the said party of the first part, will convey or cause to be conveyed to the said party of the second part, by Warre-ty Deed, the above described real estate subject to all takes and special assessments and to all the other conditions herein provided. At such time, said first party shall furnish said second party with a merchantable abstract showing marketable title, subject to the conditions herein contained, in said first party making conveyance to said second party. The First Party shall have the right, at any time, to enter upon and in said premises for the purpose of inspecting the same. The Second Party shall not assign or transfer this contract of sale, let or sublet said real estate or any part thereof, remove any improvements of any kind or character, or make any alterations, without the written a kind or character, or make any alterations, without the written a kind or character, or make any alterations, without the written of the party. This prevision shall apply both to improvements now on the premises and to improvements that the line of the party of the pa Provided always that these presents are upon the condition that in case of the failure of the said party of the second part, his heirs, executors, administrators or assigns in the performance of all or either of the covenants and promises on his part to be performed and fulfilled, the said party of the first part, their successors, assigns of 13 registration, shall have the right to declare this contract forfeited and void, and thereupon to recover all the installments due on uniform together with interest thereon, as rent for the use and occupation of said real estate, and to take pussession thereof, and to regard the person, or persons, in possession on such termination of the contract, as tenants holding over without permission (if that should be necessary to gain prompt possession of said real estate) and to recover all damages sustained by first being without permission or by means of any waste committed or suffered on said real estate, and thereupon all interest of said accord party in and to the above described premises shall cease and terminate, and said first party shall-footie all the intoney which may have been maid by second party, as well as any improvements or additions to the real e-rate, as remt for the use of said prope..., by sai. see and party until the time of such forfeiture. 02049 August, 19 99 IN RITNESS WHEREOF, the said parties have hereanto set their

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