

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 077289

2000 OCT 24 AM 9:46

MORRIS W. CARTER
RECORDER

Chicago Title Insurance Company

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
850 W. Jackson Blvd.
Chicago, IL 60607

RETURN ADDRESS:

Cole Taylor Bank
Loan Services
P.O. Box 88452, Dept A
Chicago, IL 60609-8452

SEND TAX NOTICES TO:

Steve Likas and Melissa Likas
1743 Beachview Court
Crown Point, IN 46307

*600-5956-000

62-3922 LD

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 5, 2000, BETWEEN Steve Likas and Melissa Likas, husband and wife, (referred to below as "Grantor"), whose address is 1743 Beachview Court, Crown Point, IN 46307; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 850 W. Jackson Blvd., Chicago, IL 60607.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 25, 1999 (the "Mortgage") recorded in Lake County County, State of Indiana as follows:

Recorded June 4, 1999 in the Lake County Recorders Office as Document Number 99047219

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Lake County County, State of Indiana:

LOT 1271, LAKES OF THE FOUR SEASONS, UNIT NUMBER 3, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 37 PAGE 77, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

The Real Property or its address is commonly known as 1743 Beachview Court, Crown Point, IN 46307. The Real Property tax identification number is Taxing Unit Number: 11, Key Number: 10-47-12.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Credit Agreement, Note and Disclosure" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$100,000.00 to \$160,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$320,000.00.

The index currently is 9.50% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate .25 percentage points below the index.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to

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require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

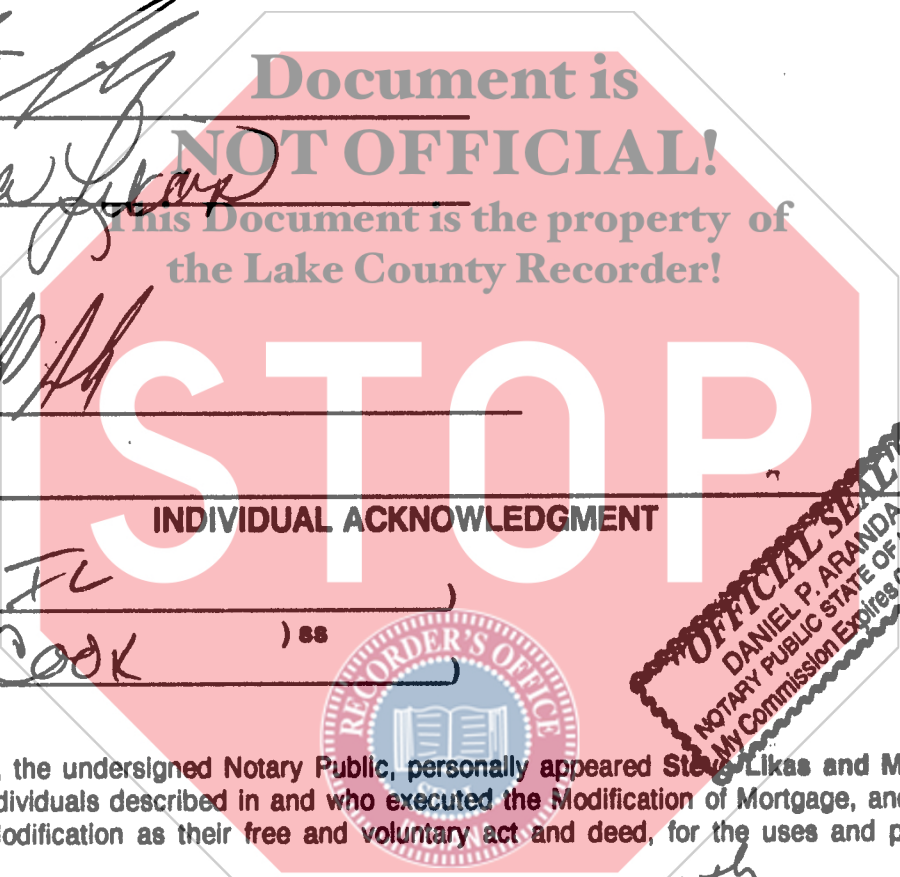
X [Signature]
Steve Likas

X [Signature]
Melissa Likas

LENDER:

COLE TAYLOR BANK

By: [Signature]
Authorized Officer



INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

COUNTY OF COOK) ss

On this day before me, the undersigned Notary Public, personally appeared Steve Likas and Melissa Likas, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 5th day of October, 2000.

By [Signature] Residing at 850 W. Jackson chgo

Notary Public in and for the State of IL

My commission expires 02/19/02

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook) ss

On this 5 day of October, 2000, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____
This Document is the property of the Lake County Recorder!

Notary Public in and for the State of _____

My commission expires _____



This Modification of Mortgage was prepared by: Cole Taylor Bank (Loan Services - IL)



RECORDING PAGE

