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STATE OF INDIANA
LAKE COUNTY
FILED FOR

2000 077246

2000 OCT 24 AM 9:29

MORRIS W. CENTER
RECORDER

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH THAT JUSTIN C. WARNER and DOROTHY A. WARNER, Husband and Wife, as Mortgagor, of Lake County, Indiana, MORTGAGE AND WARRANT TO KAREN J. LABAS, of Lake County, Indiana, as Mortgagee, the following real estate in Lake County, State of Indiana, to-wit:

Part of Lot 1 in Edgebrook Estates, a Planned Unit Development in the Town of Dyer, Indiana, as per plat thereof, recorded in Plat Book 78, page 7, in the Office of the Recorder of Lake County, Indiana; which part of said Lot 1 is described as follows: Beginning at the Southwest corner of said Lot 1; thence North 00 degrees 00 minutes East along the West line thereof 49.71 feet; thence North 90 degrees 00 minutes East, at right angles to said West line 134.72 feet to a point on the East line of said Lot 1; thence South 00 degrees 05 minutes 45 seconds East, along said East line 49.47 feet to the Southeast corner of said Lot 1; thence South 89 degrees 53 minutes 52 seconds West along the South line of said Lot 1, a distance of 134.80 feet to the point of beginning.

and the rents and profits therefrom to secure the payment, when the same shall become due, of the following indebtedness: A Promissory Note in the principal amount of \$2,000.00, calling for payment herein with twenty (20) years from the date of this Mortgage with no interest to be applied unless delinquency occurs.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid with twelve percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Dated this 19th day of October, 2000.

Justin C. Warner
JUSTIN C. WARNER

Dorothy A. Warner
DOROTHY A. WARNER

11.80 CK
3930
m

STATE OF INDIANA, LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 19th day of October, 2000, personally appeared JUSTIN C. WARNER and DOROTHY A. WARNER, Husband and Wife, and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

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NOT OPEN FOR
This Document is the property of
the Lake County Recorder!

Donald R. O'Dell

Notary Public-Donald R. O'Dell
Residing in Lake County

My Commission Expires:
12-28-2000

This instrument prepared by: Donald R. O'Dell, Attorney at Law
P.O. Box 128, Lowell, IN 46356

STOP

