

R.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 077218

2000 OCT 24 AM 9:19

MORRIS W. CENTER
COLLATERAL ASSIGNMENT OF INTEREST
IN REAL ESTATE LEASE

For value received, Ronald D. Morris, with offices at P.O. Box 659, Griffith, IN 46319 (hereinafter "ASSIGNOR"), does hereby assign as collateral all of ASSIGNOR's right, title and interest and further does hereby grant and transfer a security interest to Mercantile National Bank of Indiana, with offices at 5243 Hohman Avenue, Hammond, IN 46320 (hereinafter "ASSIGNEE"), in the following lease of real estate as described below as security for a certain indebtedness by ASSIGNOR to ASSIGNEE in the principal sum of \$300,000.00 plus interest as evidenced by a certain note dated October 19, 2000.

This Assignment and security interest is also given to secure any and all other indebtedness or obligations of ASSIGNOR to ASSIGNEE, whether now existing or hereafter created, and any future advances, and whether said debt is primary or secondary, joint or several, fixed or contingent, of a different class or secured by other collateral, and any renewals, extensions, rewrites, refinances, modifications, consolidations and replacements thereof, or substitutions therefor.

The lease which is the collateral and in which the security interest is granted, is that certain lease dated August 31, 2000 between ASSIGNOR, as lessor, and Fairmeadows Home Health Care, as lessee, for the lease of the following described real estate located in Lake County, Indiana, to-wit:

Lot 1 in Barbara's addition to the Town of Schererville, as per plat thereof, recorded in Plat Book 79 page 15, in the Office of the Recorder of Lake County, Indiana,

By accepting this collateral assignment, ASSIGNEE does not assume in any way the duties and obligations of the ASSIGNOR under said lease; and this collateral assignment does not release or discharge ASSIGNOR from any obligations to fulfill the terms and conditions thereof.

Dated: October 19, 2000.

ASSIGNOR:

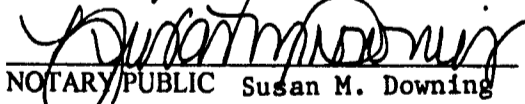


Ronald D. Morris

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

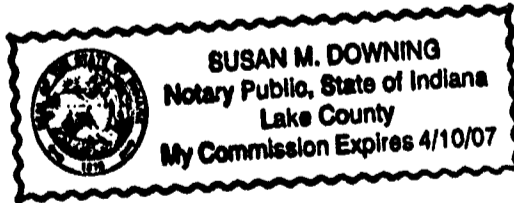
On this 19 day of October, 2000, before me the undersigned, a Notary Public for said State and County, personally appeared Ronald D. Morris, personally known to me, and acknowledged execution of the foregoing Collateral Assignment to be their free act and deed.

Witness my hand and official seal.


NOTARY PUBLIC Susan M. Downing

My Commission Expires: 04-10-07

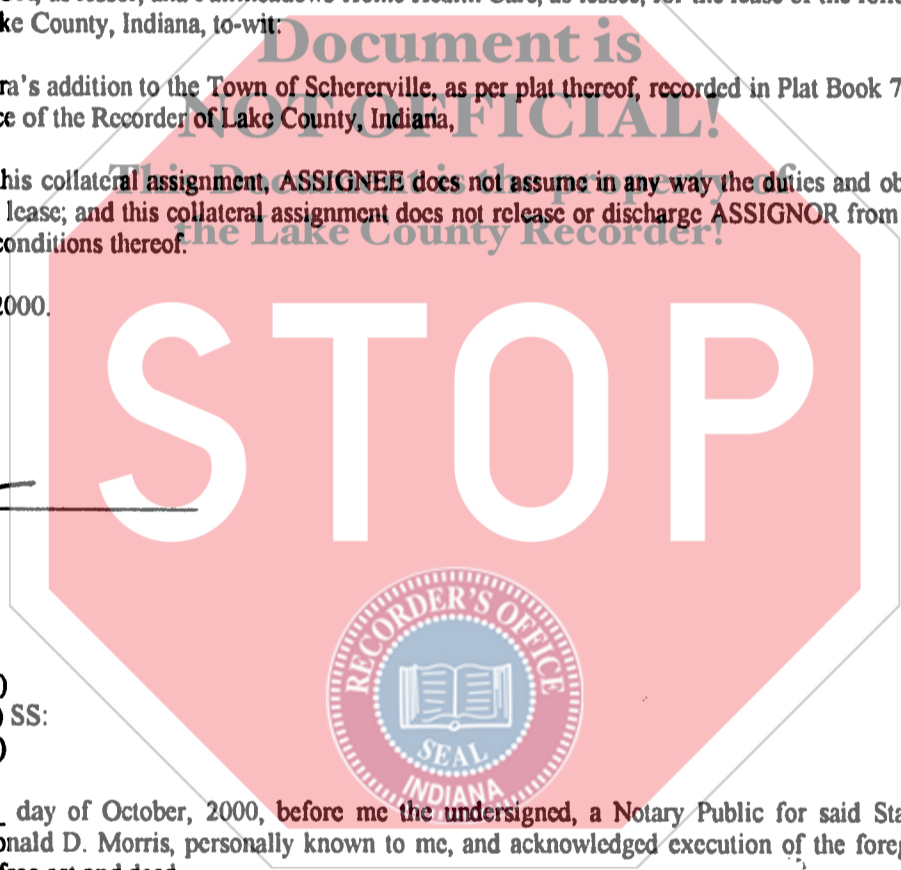
County of Residence: Lake



This instrument prepared by May Logothetis as Vice President
of Mercantile National Bank of Indiana

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Morris



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