

Recording Requested By/Return To:

RICHARDSON
CONSULTING GROUP, INC. 2000 075744
505-A SAN MARIN DR. SUITE 300
NOVATO, CA 94945
(415) 898-7200

STATE OF INDIANA
LAKE COUNTY
FILED 2000 OCT 13

2000 OCT 13 AM 10:22

MORRIS W. CARTER
RECORDER

Loan No.: 01-625183-13

2169241

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 10540 Magnolia Avenue, Suite B, Riverside, CA 92505-1814, does hereby grant, sell, assign, transfer and convey, unto, See Attached Schedule T a corporation organized and existing under the laws of the state of (herein "Assignee"), whose address is, a certain Mortgage dated SEPTEMBER 18, 1997, made and executed by GLENN DEERING AND SHERRY DEERING, HUSBAND AND WIFE, to and in favor of AMERICAN LIBERTY CAPITAL CORP upon the following described property situated in LAKE County, State of INDIANA: LOT 1, BLOCK 10, GARY HOBART SUBDIVISION TO HOBART, AS SHOWN IN PLAT BOOK 13, PAGE 3, LAKE COUNTY, INDIANA.

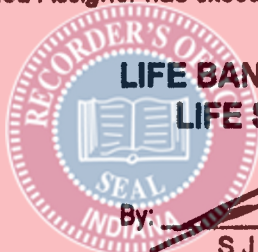
such Mortgage having been given to secure payment of \$30,000.00 which Mortgage is of record in Book, Volume, or Liber No. , at page (or as Instrument No. *97065565) of the Official Records of LAKE County, State of INDIANA, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on December 8, 1997.

STATE OF CALIFORNIA }
COUNTY OF RIVERSIDE }

On December 8, 1997, before me, Divina Marshall, a Notary Public in and for said state, personally appeared S.J. Sandoval and Frank J. Dick personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.



**LIFE BANK FORMERLY KNOWN AS
LIFE SAVINGS BANK, F.S.B.**

By: S.J. Sandoval
S.J. Sandoval, Vice President

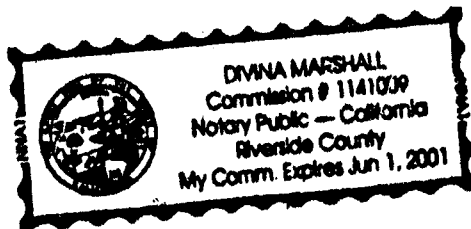
By: Frank J. Dick
Frank J. Dick, Assistant Vice President

WITNESS My Hand and Official Seal.

Divina Marshall
Divina Marshall

This Instrument Prepared By:
LIFE BANK FORMERLY KNOWN AS LIFE SAVINGS BANK, F.S.B.

HNwtg-096



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com
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Schedule "I"

Pge 2

RCGID: 6813
LoanID: 2169241
LoanIDP: 1625183
LNme: DEERING G

ASSIGNEE:

Norwest Bank, Minnesota, N.A. as Indenture Trustee under the Sale and Servicing Agreement dated as of December 1, 1997 for Life Financial Home Loan Owner Trust 1997-3 Home Loan Asset Backed Notes Series 1997-3

Address: 6th and Marquette, Attn: Trust Dept.
Minneapolis, MN 55479

Assignor's Address is: 10540 Magnolia Avenue, #B, Riverside, CA 92505

Original Loan amount: \$30000

Prepared by: LIFE BANK, 10540 Magnolia Ave. #B, Riverside, CA 92505

For RCG use Only:
Lake County, IN

County, _____

