

**MODIFICATION AGREEMENT**

This Agreement made this 1ST day of OCTOBER, 2000 between Peoples Bank SA (Hereinafter the Bank) and Sylvia Ramirez(Hereinafter the Borrower) Witnesseth:

1. The Borrower executed a certain promissory note dated May 5, 2000 whereby the Borrower promised to pay the Bank the sum of Sixty Thousand and 00/100 Dollars (\$60,000.00)

2. The aforesaid note of the borrower is secured by a mortgage recorded on May 12, 2000 as Document No. 2000032428 in the Recorder's Office of Lake County Indiana upon the following described real estate:

LOTS 21 AND 22 IN BLOCK 12 IN GOLFMOOR, IN THE TOWN OF HIGHLAND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 21 PAGE 56, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 3343 Condit Avenue, Highland, Indiana 46322

3. Borrower represents that the lien of the aforesaid mortgage held by the Bank is a valid, first, and subsisting lien on said real property.

4. In consideration of the premises and of the mutual agreement herein contained, and upon the express condition that the lien of the aforesaid mortgage held by the Bank is a valid, first lien and further upon the express understanding that breach of said condition shall void this agreement, the parties hereby agree to the following terms:

a. That the above stated mortgage and note shall remain in full force and effect in all respects except as modified herein. The covenants of said agreement, mortgage and note are expressly incorporated by reference herein.

b. The parties hereto mutually agree that there is an outstanding principal balance of Fifty Six Thousand Eight Hundred Thirty Nine and 98/100 Dollars (\$6,839.98) on said note which shall bear interest rate of 7.875% per annum from September 1, 2000 until August 31, 2005. The interest rate may change on September 1, 2005 and on that day every twelve months thereafter. The principal and interest evidenced by said note and mortgage shall be paid by Borrower in consecutive installments of Four Hundred Twelve and 99/100 Dollars (\$412.99) subject to interest rate changes, beginning on October 1, 2000 and shall continue each month thereafter until the entire indebtedness due is paid in full except that any remaining indebtedness due, if not sooner paid, shall be due and payable on June 1, 2030.

c. Beginning with the first Change Date, the interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury Bill adjusted to a constant maturity of one year as made available by the Federal Reserve Board. The most recent Index figure available as of the date 45 days before each Change Date is called the "Current Index".

d. Before each Change Date, the Note Holder will calculate the new interest rate by adding 2.75% to the Current Index. The Note Holder will then round the result of the addition to the nearest one-eighth of one percentage point (0.125%). This rounded amount will be the new interest rate until the next Change Date.

Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the principal which you are expected to owe at the Change Date in full on June 1, 2030 at your new interest rate in substantially equal payments. The result of this calculation will be the new amount of the monthly payment.

e. The new interest rate will become effective on each Change Date. You will pay the amount of the new monthly payment beginning on the first monthly payment date after the Change Date until the amount of the monthly payment changes again.

f. The maximum yearly interest rate that will be charged is 13.25%.

g. The minimum yearly interest rate that will be charged is 6.00%.

h. Interest rate adjustments will not exceed 2.00% per change period

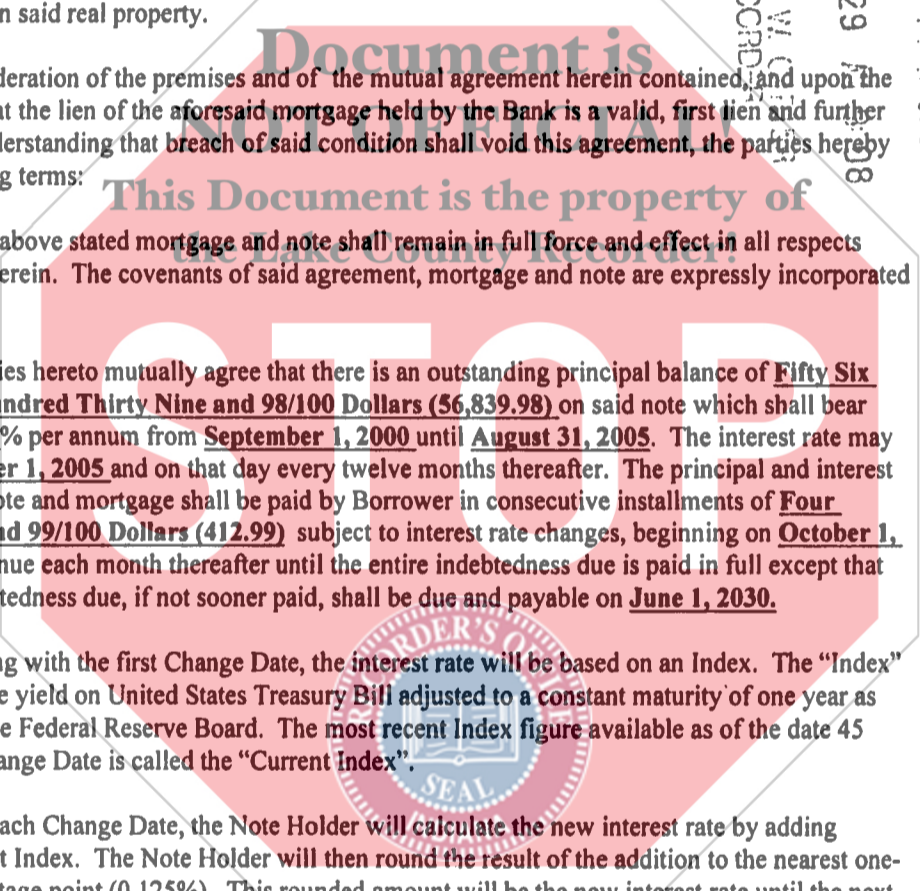
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TICOR TITLE INSURANCE  
Crown Point, Indiana

2000 071088

2000 SEP 29 10:28 AM  
MORRIS W. COOPER  
RECORDER OF DEEDS  
LAKE COUNTY, INDIANA

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORDING



Return: Peoples Bank

13.00  
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IN WITNESS WHEREOF, The Parties have set their hands and seals hereto.

Sylvia Ramirez  
Sylvia Ramirez

Peoples Bank SB  
By: Daniel W. Moser  
DANIEL W. MOSER, SR. VICE PRESIDENT  
FOR HOUSING FINANCE

COUNTY OF LAKE )  
STATE OF INDIANA )

Before me the undersigned, a Notary Public in the foresaid County and State on this 1ST day of OCTOBER, 2000 personally appeared: SYLVIA RAMIREZ, DANIEL W. MOSER SR. VICE PRESIDENT FOR HOUSING FINANCE OF PEOPLES BANK SB and acknowledged the execution of the modification agreement dated this 1ST day of OCTOBER, 2000.

Margaret Travis  
NOTARY PUBLIC SIGNATURE

This Document is the property of  
the Lake County Recorder's Office  
MARGARET TRAVIS  
NOTARY PUBLIC PRINTED NAME

My Commission Expires: 12/1/2000 Resident of LAKE County

This Instrument Was Prepared By: Jon E. DeGuilio, Attorney at Law  
141 W. Lincoln Highway, Schererville, IN 46375

