

Bond Safeguard INSURANCE COMPANY

1919 S. Highland Ave. • Bldg. A • Suite 300 • Lombard, IL 60148 (630) 495-9380

BOND NO. 15- 307486

INDIANA

LICENSE AND/OR PERMIT BOND

(ONLY VALID IF FILLED IN FOR LESS THAN \$25,001.00 AND OBLIGEE IS AN INDIANA COUNTY, CITY, TOWN OR VILLAGE.)

KNOW ALL MEN BY THESE PRESENTS:

That we Johnson Well Drilling, Inc.
(Principal's Name)

1001 Robin Road, Valparaiso, IN 46383
(Principal's Address)

as Principal and **BOND SAFEGUARD INSURANCE COMPANY**, an insurance company duly licensed in the State of Indiana, as Surety, are held and firmly bound unto All Cities, Towns and Municipalities of Lake, Indiana

State of Indiana, Obligee, in the aggregate sum of Five Thousand and no/100 Dollars (\$ 5,000.00) to the payment of which sum the said Principal and Surety bind themselves and their heirs, administrators, executors, successors and assigns, jointly and severally by these presents.

In consideration thereof, the Principal is granted a license and/or permit by the Obligee to engage in the business of water well drilling

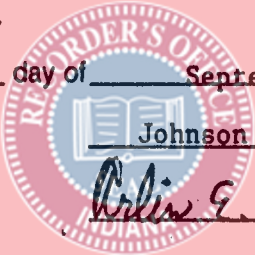
for the period beginning on the 15th day of September, 2000

and ending on the 15th day of September, 2001.

THEREFORE: the condition of this bond is that, if said Principal shall comply with all of the conditions of the ordinances and regulations of the Obligee pertaining to said license and/or permit, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following conditions:

1. This obligation may be extended from year to year at the option of the Surety, by continuation certificate executed by the Surety;
2. This obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Obligee. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

Dated this 11th day of September, 2000



Johnson Well Drilling, Inc. Principal

Countersigned:

Horizon Insurance Services, Inc.

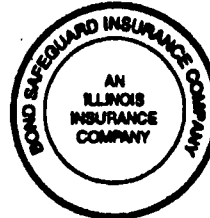
Arline E. Johnson President
Officer

BOND SAFEGUARD INSURANCE COMPANY

BY: Alisa L. Prickett

BY: William W. Hector President

ACKNOWLEDGEMENT OF SURETY (Corporate Officer)



STATE OF ILLINOIS }
COUNTY OF DUPAGE } SS

On this 20th day of May, 19 98, before me, the undersigned officer personally appeared William W. Hector, who acknowledged himself to be the aforesaid officer of **BOND SAFEGUARD INSURANCE COMPANY**, a corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



Janet L. Coppoek 12-5-01
Notary Public, State of Illinois 3414

ACKNOWLEDGMENT OF PRINCIPAL
(INDIVIDUAL OR PARTNERS)

881702

STATE OF _____)
COUNTY OF _____) SS

On this _____ day of _____, _____, before me personally appeared

known to me to be the individual _____ described in and who executed the foregoing instrument and acknowledged to me that _____ he _____ executed the same.

My commission expires:



Notary Public

ACKNOWLEDGMENT OF PRINCIPAL
(CORPORATE OFFICER)

STATE OF Indiana)
COUNTY OF Porter) SS

On this 14th day of September, 2000 before me personally appeared

Arlex E. Johnson, who acknowledged himself to be the President of Johnson Well Drilling, Inc., a corporation

and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

My commission expires:

January 27, 2007 _____ Esther E. Johnson
Notary Public