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2000-070246

LITTON # 878777

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 SEP 26 PM 12:02

2000 070246

SATISFACTION OF MORTGAGE
MORRIS W. CARTER
RECORDER

KNOW ALL MEN BY THESE PRESENTS: that Carteret Federal Savings bank, in receivership, Federal Deposit Insurance Corporation as Receiver, (Successor to Carteret Savings Bannk, F.A. and Carteret Savings and Loan Association) the owner and holder of a certain mortgage executed by JAMES J. FERRY AND DIANE L. FERRY, HUSBAND AND WIFE to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, original Beneficiary, bearing the date of 3/13/74, recorded , as Document/Entry # _____ or in Book _____, at Page _____, in the Office of the Recorder/Clerk of LAKE County, City of Dyer, State of IN securing a certain note in the principal sum of \$52,000.00 and certain promises and obligations set forth in said Mortgage, upon the property situate in said State and County described as follows, to wit: .

WHEREAS, effective April 23, 1982, Carteret Savings and Loan Association converted to a federal savings and loan association, effective May 5, 1982, changed its corporate title to Carteret Savings and Loan Association, F.A., and effective January 15, 1986 changed its corporate title to Carteret Savings Bank, F.A.;

WHEREAS, on December 4, 1992, by Order No. 92-509, the Office of Thrift Supervision, Department of the Treasury of the United States ("OTS") closed Carteret Savings Bank, F.A. ("Carteret") and declared it insolvent and appointed The Resolution Trust Corporation ("RTC") as sole receiver ("the Receiver") for the purpose of liquidation.

WHEREAS, on December 4, 1992, by Order No. 92-509, the OTS created and chartered a new federal mutual savings association known as Carteret Federal Savings Bank ("Carteret Federal") and the RTC was appointed as conservator (the "Conservator") for Carteret Federal.

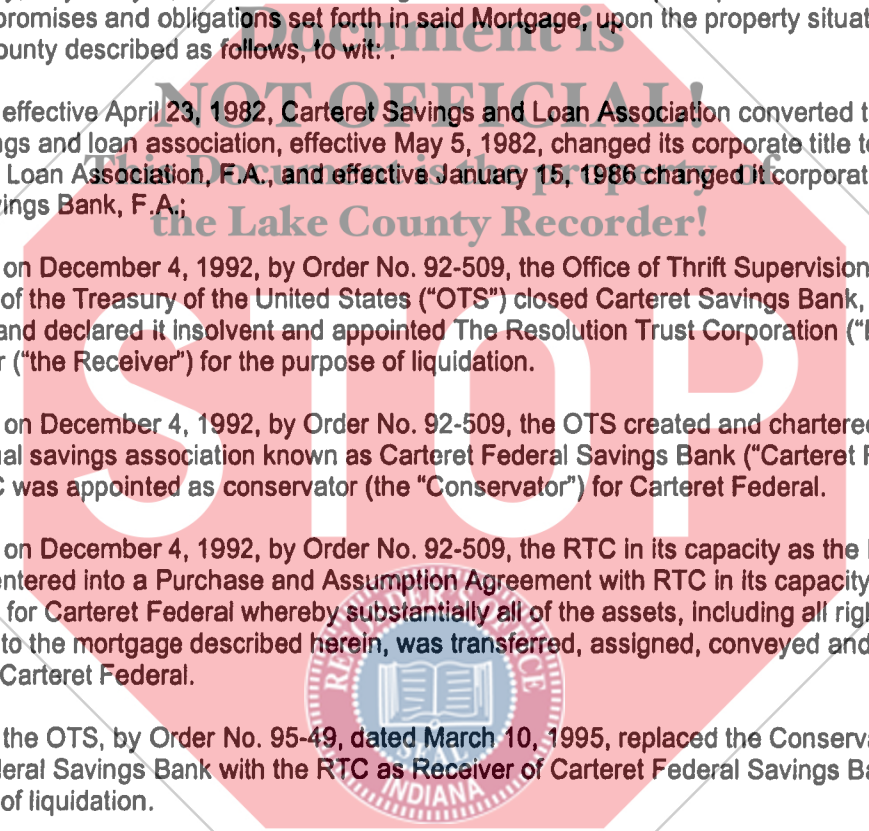
WHEREAS, on December 4, 1992, by Order No. 92-509, the RTC in its capacity as the Receiver of Carteret entered into a Purchase and Assumption Agreement with RTC in its capacity as Conservator for Carteret Federal whereby substantially all of the assets, including all right, title and interest to the mortgage described herein, was transferred, assigned, conveyed and delivered to Carteret Federal.

WHEREAS, the OTS, by Order No. 95-49, dated March 10, 1995, replaced the Conservator of Carteret Federal Savings Bank with the RTC as Receiver of Carteret Federal Savings Bank for the purpose of liquidation.

WHEREAS, the Federal Deposit Insurance Corporation ("FDIC"), acting in its capacity as receiver for Carteret Federal Savings Bank, which pursuant to 12 U.S.C. Section 1441a(M)(1) succeeded The Resolution Trust Corporation ("RTC") in its capacity as receiver for Carteret Federal Savings Bank.

WHEREAS, by operation of law, the Receiver has succeeded to all of the rights, title, powers and privileges of Carteret Federal, and, therefore, the Receiver is the present owner and holder of the Mortgage described herein.

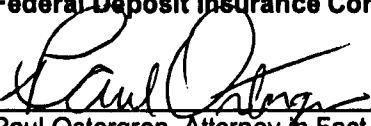
THE RECEIVER hereby acknowledges full payment and satisfaction of said note and mortgage and surrenders the same as canceled and hereby direct the Clerk of LAKE County to cancel the same of record.



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cash

Executed this 26th day of JULY, 2000.

Federal Deposit Insurance Corporation as Receiver for Carteret Federal Savings Bank




Paul Ostergren, Attorney in Fact

State of North Carolina

County of Guilford

BE IT REMEMBERED, that on this the 26th day of JULY, 2000, before me, the subscriber, personally appeared Paul Ostergren, known to me to be the person whose name is subscribed to the within instrument as Attorney-in-Fact for the Federal Deposit Insurance Corporation in its capacity as Receiver for Carteret Federal Savings Bank and did depose and say that he executed the same for the purposes therein contained.

IN WITNES WHEREOF, I set my hand and official seal.



Notary Public ANTONIA W. KING
My commission expires: 12/21/02

Property Address: 7950 Linden Ave, Dyer, IN 46311

Previous Servicer # 000004360590

Investor # 0531446000

Litton # 878777





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RECORDER

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Document is NOT OFFICIAL!
the Lake County Recorder!

Name Diane L. Ferry

Address 7950 Linden St.

City St Zip Dyer, IN 46311

Telephone 219-365-4626

Signature Printed Diane L. Ferry

Signature Written Diane L. Ferry

Date of Signature 9/26/00

Check Number _____

Check Amount _____

Office Use Only

Check Equals Amount Due Yes No

Total _____

Initials _____