Prepared by & Mail to: William Ber Manufacturers Bank 16255 So. Harlem Ave. Tinley Park, IL 60477 STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

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MORRIS W. CARTER RECORDER

MODIFICATION OF MORTGAGE AND OTHER SECURITY AGREEMENTS

2000 069316

THIS MODIFICATION OF MORTGAGE AND OTHER SECURITY DOCUMENTS ("Modification") is made and entered into as of this 15th day of April, 2000, by MERCANTILE NATIONAL BANK OF INDIANA, not personally, but solely as Trustee under Trust Agreement dated August 20, 1996 and known as Trust Number 6273 ("Trustee"); OLTHOF DEVELOPMENT CORPORATION, an Indiana Corporation, OLTHOF HOMES, INC., an Indiana Corporation; FREDERICK A. OLTHOF, individually; and KAREN OLTHOF individually, (all of the foregoing hereinafter collectively referred to as "Borrower") with a mailing address of 1945 Harder Court, Schererville, Indiana 46375, to the order of MANUFACTURERS BANK ("Lender"), with a mailing address of 16255 S. Harlem Avenue, Tinley Park, Illinois 60477, Attn.: William Ber (together with its successors and assigns including each and every holder from time to time of the Note hereinafter described, the "Mortgagee" or "Lender")

RECITALS

WHEREAS, Mortgagee has heretofore made a loan (the "Loan") to Borrower in the original principal amount of One Million, Three Hundred Thirty Two Thousand, Eight Hundred Eighty Seven and 00/100 Dollars (\$1,332,887.00): and

WHEREAS, the Loan is evidenced by a Note dated September 15, 1997(the "Note") made by Borrower whereby Borrower promised to pay to the order of Lender the principal sum of One Million, Three Hundred Thirty Two Thousand, eight Hundred Eighty Seven and 00/100 Dollars (\$1,332,887.00.00), all as more specifically set forth in said Note; and

WHEREAS, The Note is secured by certain Loan Documents (as amended, extended and modified, collectively the "Loan Documents") heretofore executed and delivered by Trustee, Beneficiary and/or the other parties comprising Borrower, including but not limited to that certain Commercial Mortgage, Security Agreement and Assignment of Leases made by Trustee to Lender dated September 15, 1997, and recorded in Lake County, Indiana on September 22, 1997 as Document 97063469 as modified by the Extension, and which were heretofore modified by the certain Modification of Mortgage and Other Security Documents made by Borrower to Lender dared March 15, 1999, and recorded in Lake County, Indiana on May 18, 1999, as Document No 99042104, ("Mortgage"); and

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WHEREAS, Borrower desires that the Note to be modified to extend the Maturity Date;

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WHEREAS, by virtue of that certain Note Modification dated of even date herewith ("Note Modification"), the Maturity Date of the Note has been extended to August 13, 2000; and

WHEREAS, as a condition to the Note Modification, Mortgagee is requiring this Modification:

NOW, THEREFORE, for and in consideration of Ten and 00/100 Dollars (\$10.00) in hand paid, the mutual covenants and conditions herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto do hereby agree as follows:

- 1. Incorporation of Recitals. The aforesaid recitals are hereby incorporated into this Modification by reference as if fully set forth in this Paragraph 1. Wherever the terms and conditions of the original Mortgage and the other Loan Documents, the terms and conditions of this Modification shall control. In all other respects the parties do hereby ratify and declare to be in full force and effect the terms and conditions of the Mortgages and the other Loan Documents.
- 2. Reference to Notes From and after the date hereof (i) the Mortgage and the other Loan Documents shall be deemed to secure the Note as modified by the Note Modification; and (ii) any and all references in the Mortgage or in the other loan Documents to the Note shall be deemed to refer to the Note as modified by the Note Modification.
- 3. Modification of Loan Documents Any and all references in the Notes, Mortgage and the other Loan Documents to the Loan Documents shall from and after the date hereof be deemed to refer to such Loan Documents as modified by this Modification.
- 4. Reaffirmation of Covenants Borrower does hereby reaffirm and agree to perform all of the terms, covenants, conditions and obligations applicable to such parties as set forth in the Mortgage and the other Loan Documents as herein modified.
- 5. <u>Laws of Indiana</u> This Modification shall be covered and construed under the laws of the State of Indiana.
- 6. Land Trust Exculpation This Modification is executed by Mercantile National

Bank of Indiana, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as trustee. No personal liability shall be asserted or be enforceable against the Trustee because or in respect of this Modification or its making, issue or transfer. All such liability, if any, is expressly waived by each taker and holder hereof. Nothing herein shall modify or discharge the personal liability assumed by any other maker on the Notes or of any guarantor of such obligations, if any. Each original and successive holder of this Modification accepts the express condition that no duty shall rest upon the Trustee to sequester the rents, issues and profits arising from the property described in the Mortgage or the proceeds arising from such property's sale or other disposition. In case of default, the sole remedy of the holder, as far as Trustee is concerned, shall be foreclosure of the Mortgage, action against any other security at any time given to secure the payment hereof, and action to enforce the personal liability of other makers on the Note or the guarantors, if any, or any of the remedies as the holder in its sole discretion may elect.

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SIGNATURES APPEAR ON NEXT PAGE



IN WITNESS WHEREOF, the parties have caused this Modification to be executed pursuant to authority duly granted as of the date and year first written above.

MERCANTILE NATIONAL BANK OF INDIANA,
Not individually but as Trustee as aforesaid

Contract to the second second

By: SEE SIGNATURE PAGE ATTACHED

Name: Frederick A. Olthof

Title: President

OLTHOF HOMES, INC., an Indiana Corporation

By: PAGE A. Olthof

Title: President

FREDERICK A. OLTHOF, individually

KAREN OLTHOF, individually

CONSENT OF MORTGAGEE

The undersigned Mortgagee hereby consents to and hereby approved the foregoing Modification of Mortgage and Other Security Documents.

MANUFACTURERS BANK

O Name: nent is

NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

STATE OF Indiana 1 SS
COUNTY OF GOOK Lake 1

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that Frederick A. Olthof, President of OLTHOF DEVELOPMENT CORPORATION. an Indiana Corporation, personally known to me to the be the same person whose name is subscribed to the foregoing MODIFICATION OF MORTGAGE AND OTHER SECURITY DOCUMENTS appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument, on behalf of the corporation and as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and seal this <u>a4th</u> day of , 2000.

JENNIFER L. GERLACH SEAL

Notary Public, State of Indiana My Commission Expires Jan. 16, 2008 Jernifer L. Gerlach Notary Public STATE OF Indiana COUNTY OF COOK Lake

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that Frederick A. Olthof, President of OLTHOF HOMES, INC. an Indiana Corporation, personally known to me to the be the same person whose name is subscribed to the foregoing MODIFICATION OF MORTGAGE AND OTHER SECURITY DOCUMENTS appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument, on behalf of the corporation and as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 64+

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JENNIFER L. GERLACH

Notary Public, State of Indiana My Commission Expires Jan. 16, 2008 **Lake County Recorder!**

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Indiana STATE OF

COUNTY OF COOK Lake

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that Frederick A. Olthof, personally known to me to the be the same person whose name is subscribed to the foregoing MODIFICATION OF MORTGAGE AND OTHER SECURITY DOCUMENTS appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument, on behalf of the corporation and as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 24th day of

JENNIFER L. GERLACH SEAL

Notary Public, State of Indiana My Commission Expires Jan. 16, 2008 unifer d. Culach Northy Public

STATE OF Indiana] SS	
COUNTY OF COOK Lake]	
HEREBY CERTIFY that Karen Olthof, pers name is subscribed to the foregoing MOI SECURITY DOCUMENTS appeared before	and for the said County in the State aforesaid, DC onally known to me to the be the same person whose DIFICATION OF MORTGAGE AND OTHER e me this day in person and acknowledged that she, on behalf of the corporation and as her free and a set forth.
GIVEN under my hand and sea	al this 24th day of DFFICIAL!
I IFNNIFFO L. GEPLACH	County Recorder! Olymphy a. Cellach Notary Public
STATE OF ILLINOIS] SS COUNTY OF COOK]	, J
I, the undersigned, a Notary Public in HEREBY CERTIFY that	and for the said County in the State aforesaid, DC
MODIFICATION OF MORTGAGE AND before me this day in person and acknowle	person whose name is subscribed to the foregoing DOTHER SECURITY DOCUMENTS appeared dged that he/she signed, sealed and delivered said as his/her free and voluntary act, for the uses and
purposes therein set forth.	SEAL WOUND STATE
GIVEN under my hand and sea	day of
	Notary Public

This MODIFICATION AND EXTENSION AGREEMENT is executed by the undersigned Trustee, not personally, but solely as Trustee under the terms of that certain agreement dated August 20, 1996, creating trust number 6273; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings, representations, agreements and liabilities, herein made are made and are intended, not as personal covenants, undertakings, representations, agreements and liabilities, of the Trustee, individually, or for the purpose of binding it personally, but this instrument is executed and delivered by the MERCANTILE NATIONAL BANK OF INDIANA, AS TRUSTEE, solely in the exercise of the powers conferred upon it as such Trustee under said agreement and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against MERCANTILE NATIONAL BANK OF INDIANA, on account hereof, or on account of any covenant, undertaking, representation or agreement herein, either expressed or implied, all such personal liability, if any, being expressly waived and released by the parties hereto or holder hereof, and by all persons claiming by or through or under said parties or holder hereof.

Nothing contained herein shall be construed as creating any liability upon MERCANTILE NATIONAL BANK OF INDIANA, personally under the provisions of the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA) or the Indiana Responsible Property Transfer Law (the "Act") as amended from time to time or any other federal, state or local law, rule or regulation. MERCANTILE NATIONAL BANK OF INDIANA, personally, is not a "Transferor or Transferee" under the Act and makes no representations concerning any possible environmental defects. In making any warranty herein, the Trustee is relying solely on information furnished to it by the beneficiaries and not of its own knowledge and specifically exculpates itself from any liabilities, responsibilities or damages as a result of including any warranty in this instrument.

Furthermore, the information contained in this instrument has been furnished to the undersigned by the beneficiary/beneficiaries under aforesaid Trust and the statements made therein are made solely in reliance thereon and no responsibility is assumed by the undersigned in its individual capacity for the truth or accuracy of the facts herein stated.

IN WITNESS WHEREOF, said MERCANTILE NATIONAL BANK OF INDIANA, has caused its name to be signed to these presents by an Assistant Vice President and Trust Officer and attested by its Assistant Vice President and Trust Officer the day and year first above written.

MERCANTILE NATIONAL BANK OF INDIANA, AS TRUSTEE AFORESAID AND NOT PERSONALLY

Bv:

Kathum Q. Duckaoon, Assistant Vice Pro

Kathryn Q. Dickason, Assistant Vice President & Trust Officer

ATTEST:

Name: Meg Loitz

Title: Assistant Vice President and Trust Officer

STATE OF INDIANA

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COUNTY OF LAKE

Before me, a Notary Public in and for said County, in the State aforesaid, personally appeared before me, Kathryn Q. Dickason Assistant Vice President and Trust Officer, and Meg Loitz, Assistant Vice President & Trust Officer, of MERCANTILE NATIONAL BANK OF INDIANA, a national banking association, who acknowledged the execution of the foregoing instrument as the free and voluntary act of said national banking association, and as their free and voluntary act, on behalf of said national banking association, as Trustee.

Given under my hand and notarial seal this 20th day of April 2000

Signed:

William G. Crabtree II, Noary