

STATE OF INDIANA
LAKE COUNTY

SUBORDINATION AGREEMENT FOR RECORD
OF MORTGAGE

2000 069172
000093421

2000 SEP 21 PM 1:56

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED AUGUST 11, 1997 EXECUTED BY THOMAS J AND AGNES B VAHEY AS TRUSTEES OF THE VAHEY LIVING TRUST AS MORTGAGORS, TO SAND RIDGE BANK, AS MORTGAGEE, RECORDED AS DOCUMENT NO. 97055340, IN LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 5 IN SPRING HILL 2ND ADDITION, PHASE I, TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 46, PAGE 79, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGES INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED AUGUST 31, 2000, BY THOMAS J AND AGNES B VAHEY AS TRUSTEES OF THE VAHEY LIVING TRUST AS MORTGAGOR TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF NINETY THOUSAND AND NO/100, DATED AUGUST 31, 2000, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 7.625 % PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$840.72 ON THE 1ST DAY OF EVERY MONTH BEGINNING NOVEMBER 1, 2000, AND CONTINUING UNTIL NOVEMBER 1, 2015 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, DAVID S. HARVEY AND J. BRIAN DELEGET, HEREBY CONSENTING THAT THE LIENS OF THE MORTGAGES FIRST ABOVE DESCRIBED BE TAKEN AS INFERIOR TO THE MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 31ST DAY OF AUGUST, 2000.

David S. Harvey
DAVID S. HARVEY
EXECUTIVE VICE PRESIDENT
STATE OF INDIANA)
COUNTY OF LAKE)



ATTEST:
J. Brian Deleget
J. BRIAN DELEGET
CONSUMER LOAN OFFICER

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED DAVID S. HARVEY, AND J. BRIAN DELEGET, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 31ST DAY OF AUGUST, 2000.

Lynn M. Szala
LYNN M. SZALA
MY COMMISSION EXPIRES: 11/25/00

NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: DAVID S. HARVEY, EXECUTIVE V.P.

1044
B.T.
10.00
E.P.