

STATE OF INDIANA  
LAKE COUNTY  
SUBORDINATION AGREEMENT  
OF MORTGAGES  
FILED FOR RECORD

KNOW ALL MEN BY THESE PRESENTS THAT: <sup>2000 SEP 21</sup> ~~2000 SEP 21~~ ~~2000 SEP 21~~  
SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND LENDER OF THAT  
CERTAIN MORTGAGE DATED AUGUST 15, 1997 EXECUTED BY ALFRED  
W. VAHEY AS TRUSTEE, AS MORTGAGORS, TO SAND RIDGE BANK, AS  
MORTGAGEE, RECORDED AS DOCUMENT NO. 97055619, IN THE RECORDS OF  
LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE  
COUNTY

LOT 94, SHERWOOD FOREST SEVENTH ADDITION TO THE TOWN OF  
SCHERERVILLE AS SHOWN IN PLAT BOOK 42, PAGE 6, IN LAKE COUNTY,  
INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER  
VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH  
IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE  
PRIORITY OF THE LIENS OF THE SAID MORTGAGES INSOFAR AS THE  
FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED AUGUST 31, 2000, BY ALFRED  
W. VAHEY AS TRUSTEE, AS MORTGAGOR TO SAND RIDGE BANK, AS  
MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF NINETY  
THOUSAND AND NO/100, DATED AUGUST 31, 2000, WITH INTEREST FROM THE  
DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 7.625 % PER ANNUM;  
PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$840.72 ON  
THE 1ST DAY OF EVERY MONTH BEGINNING NOVEMBER 1, 2000, AND  
CONTINUING UNTIL NOVEMBER 1, 2015 ON WHICH DATE THE ENTIRE  
BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE  
AND PAYABLE.

THE UNDERSIGNED, DAVID S. HARVEY  
AND J. BRIAN DELEGET, HEREBY CONSENTING  
THAT THE LIENS OF THE MORTGAGES FIRST ABOVE DESCRIBED BE TAKEN AS  
INFERIOR TO THE MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 31ST DAY OF  
AUGUST, 2000.

David S. Harvey  
DAVID S. HARVEY  
EXECUTIVE VICE PRESIDENT  
STATE OF INDIANA )  
COUNTY OF LAKE )

ATTEST:  
J. Brian Deleget  
J. BRIAN DELEGET  
CONSUMER LOAN OFFICER  
RECORDER'S SEAL

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,  
PERSONALLY APPEARED DAVID S. HARVEY, AND  
J. BRIAN DELEGET, RESPECTIVELY, AND ACKNOWLEDGED THE  
EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES.  
IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL  
SEAL THIS 31ST DAY OF AUGUST, 2000.

Lynn M. Szala  
LYNN M. SZALA  
MY COMMISSION EXPIRES: 11/25/00

NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: DAVID S. HARVEY, EXECUTIVE V.P.

10.00  
E.P.  
B.T.  
1044