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SPONSOR: ALFONSO SALINAS
ORDINANCE NO. 8300 (SOLITORIA)
AN ORDINANCE OF THE COMMON COUNCIL OF

CITY OF HAMMOND, INDIANA
DESIGNATING CERTAIN AREAS WITHIN THE CITY
AS ECONOMIC DEVELOPMENT TARGET AREAS
FOR THE PURPOSE OF REAL PROPERTY TAX ABATEMENT
CITY-WIDE HOUSING INFILL PROGRAM (CHIP)

NEIGHBORHOODS INCORPORATED OF HAMMOND, IN
4819 PINE STREET
HAMMOND IN 46327

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY

WHEREAS, the Economic Development Commission has recommended that the vacant parcel of land, City-wide Housing Infill Program (C. H. I. P.), located in Hammond, Lake County, Indiana, which is more particularly described as follows on Exhibit "A" to be designated as an Economic Development Target Area under the provision of Indiana Code 6-1.1-12.1-1 et seq.; and,

WHEREAS, the Common Council of the City of Hammond has concluded an investigation and has prepared a report with information sufficient for the Common Council to determine that the area qualified as an Economic Development Target Area under Indiana Code 6-1.1-12.1-1 et seq. Further, the Common Council has access to maps and plats showing the boundaries and such other information regarding the area in question as required by law.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond as follows:

Section 1: The Common Council of the City of Hammond hereby determines and finds that the petition for real property tax abatement and the statement of benefits form (See attached Exhibit "B") completed by the petitioner, meet the requirements of Indiana Code 6-1.1-12.1-1 et seq. and qualifies for tax abatement.

MAYOR'S OFFICE OF ECONOMIC DEVELO. MENT 649 CONKEY STREET HAMMOND, IN 46324 ATTN: LISA M. COOK

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the Lake County Recorder!
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Section 2: The Common Council of the City of Hammond hereby determines and finds the following:

- a. That the estimate of the value of the redevelopment and the rehabilitation is reasonable for projects of this nature.
- b. That the estimate of up to twenty (20) individuals per new home who will be employed or whose employment will be retained can reasonably be expected to result from the proposed described redevelopment or rehabilitation.
- c. That the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation.
- d. That the other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation
- e. That the totality of benefits is sufficient to justify the deduction, all of which satisfy the requirements of Indiana Code 6-1.1-12-1-3 and which can be reasonably expected to result from the rehabilitation or redevelopment.

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TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY

Section 3: The Common Council of the City of Hammond hereby determines and finds that the proposed redevelopment or rehabilitation can be reasonably expected to yield the benefits identified in the statement of benefits, such form prescribed by the State Board of Tax Commissioners and is sufficient to justify the deduction granted under Section 6-1.1-12.1-4 of the Indiana Code.

Section 4: The Common Council of the City of Hammond hereby designates the area herein described as an Economic Development Target Area for the purpose of real property tax abatement and hereby makes such a designation.

Section 5: The Common Council of the City of Hammond determines that such designation is for real property tax abatement and the designation period shall not be limited from the date of the adoption of the ordinance by the Common Council.

Section 6: The Common Council hereby determines that the property owner is qualified for and is granted property tax deduction for a period of ten (10) years for the real property. Further, it is understood that "The sum of the land value and all applicable exemptions shall be subtracted from the total assessed value of the new home, that final figure being the amount against which the abatement shall be applied."

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Section 7: The Common Council of the City of Hammond directs the Clerk to cause notice of the adoption of this ordinance for real property tax abatement to be published, said publication providing notice of the public hearing before the Common Council on the proposed ordinance.

BE IT FURTHER ORDAINED that herein Ordinance shall have full force and effect from and after the public hearing hereon, passage and approval hereof by the Common Council, signing by the President thereof, and approval and signing by the Mayor.

MCKINLEY NUTALL, President Common Council

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ATTEST:

ROBERT J.GOLEC, City Clerk

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AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HAMMOND, INDIANA DESIGNATING CERTAIN AREAS WITHIN THE CITY AS ECONOMIC DEVELOPMENT TARGET AREAS FOR THE PURPOSE OF REAL PROPERTY TAX ABATEMENT CITY-WIDE HOUSING INFILL PROGRAM (CHIP)

NEIGHBORHOODS INCORPORATED OF HAMMOND, IN
4819 PINE STREET
This Docu HAMMOND IN 46327 perty of

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said
City for his approval on the 291 day of august 2000.
Robert G. Bolic
ROBERT J. GOLEC, City Clerk
The foregoing Ordinance No. 8300 consisting of five (5) typewritten pages, including this
page was Approved by the Mayor on the 35 day of lung 2000.
Que a Sull
DUANE W. DEDELOW, JR., Mayor
City of Hammond, Indiana
PASSED by the Common Council on the 28h day of Ougust 2000.
Robert a. Baler
ROBERT J. GÖLEC, City Clerk

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EXHIBIT A LEGAL DESCRIPTION CITY-WIDE HOUSING INFILL PROGRAM

Neighborhoods Incorporated of Hammond, IN 4819 Pine Street Hammond IN 46327

Key #'s 36-117-9 &10

The south 1/2 of Lot 13, all of Lot 14 and all of Lot 15 in Block 3 in the subdivision of blocks 2, 3, 4, and 5 of Stafford and Trankle's;e's Addition to Hammond, as per plat thereof, recorded in Plat Book 5, page 5 in the Office of the Recorder of Lake County, Indiana.





STATEMENT OF BENEFITS

n/a

State Form 27167 (R4 / 10-93)

Form \$8 - 1 is prescribed by the State Board of Tax Commissioners, 1989

FORM SB - 1

INSTRUCTIONS:

n/a

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ORIGINAL

Not Yet 8:0

- 1. This statement must be submitted to the body designating the economic revitilization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitilization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
- 3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
- 4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1,1-12.1-5.6)

CECTIONA				
SECTION 1	/	IAXPAY	ER INFORMATION A	
Name of taxpayer	boRheo 25 To	corporate 2	note Hommoni	TM
Address of taxplayer (street and number, city, st	ate and ZIP code)		
		the Lake (County Record	ler!
6510	INDIAnap	solis Blud	Hammand	
lame of contact, person	on	0 1	/	Telephone number
7 4 7	mas J.	Caular		(219) 844-1876
		- VAIL		
SECTION 2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	LOCATION AND DESCR	IPTIÓN OF PROPOSED PROJE	CT -
ame of designating l	body			Resolution number
Hammond Com	· ·			
ocation of property			County	Taxing district
4819-2	Alrine St		Lake	Hammond
escription of real pro		or new manufacturing equ	ipment to be acquired (use addi	
heets if necessary)	. , ,	· ·	THE STATE OF THE S	
New constru	ction of single	family home at	the FRS	9/1/2000
		Location of Prop		Estimated completion date
addiese ope	orrion miner			11/15/9000
				4000
CECTION 2	ECTUATE	OF EMPLOYEES AND SA	ADJEC AC DECUIT OF BROD	OCED DDO JECT
SECTION 3			LARIES AS RESULT OF PROP	
Surrent number	Salaries	Number retained	Salaries	Number additional Salaries

SECTION 4 ESTIMAT	ED TOTAL COST AND VAL	UE OF PROPOSED PI	ROJECT	
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the	Real Estate Improvements		Machinery	
COST of the property is confidential.	HARMAN "Cost Comp.	Assessed Value	Cost attack	Assessed Value
Current values	27,500			
Plus estimated values of proposed project	97,000			
Less values of any property being replaced	24500			
Net estimated values upon completion of project	100.000	<u> </u>		

n/a

	OTHER DENIETTE PROMICES BY THE TAYBAYER			
•	OTHER BENEFITS PROMISED BY THE TAXPAYER		· · · · · · · · · · · · · · · · · · ·	_ '
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	•	OTHER BENEFITS PROMISED BY THE TAXPAYER	OTHER BENEFITS PROMISED BY THE TAXPAYER	OTHER BENEFITS PROMISED BY THE TAXPAYER

SECTION 6 TAXPAYER C	CERTIFICATION	
I hereby certify that the represe	entations in this statement are true.	
Signature of authorized representative	Leudiy Director	Date signed (month, day, year) 7/20/00

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A. The designated area has been limited to a period of time designation expires is		endar years * (see below). The date this
B. The type of deduction that is allowed in the designated a 1. Redevelopment or rehabilitation of real estate improve 2. Installation of new manufacturing equipment; 3. Residentially distressed areas	rea is limited to: ements;	
C. The amount of deduction applicable for new manufacture 1987, is limited to \$		laimed eligible for deduction after July 1,
D. The amount of deduction applicable to redevelopment (\$	ment is the prope	rty of
2 0 7 5 5 10		
Also we have reviewed the information contained in the sta able and have determined that the totality of benefits is suff	ttement of benefits and find that the ficient to justify the deduction desc	ribed above.
Also we have reviewed the information contained in the sta	tement of benefits and find that the ficient to justify the deduction described in the ficient to justify the deduction described in the first temperature of the first tem	Date signed (month, day, year)

NEW MANUFACTURING EQUIPMENT					
For Deduc	For Deductions Allowed Over A Period Of:				
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage			
1st	100%	100%			
2nd	95%	95%			
3rd	80%	90%			
4th	65%	85%			
5th	50%	80%			
6th		70%			
7th		55%			
8th		40%			
9th		30%			
10th		25%			

E AND AND	REDEVELOPMENT OF REAL PROPER	OR REHABILITATION	
Will Killing	For Deductions Allow	red Over A Period O	transfer to the
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th	,	34%	50%
6th		17%	40%
7th	1.44.7		30%
8th	45,00000	3 10	20%
9th	C.3 100 1 18.	a 0a	10%
10th			5%

14: OIN 8- aua 00.

PRESENTED TO THE MAYOR

PER IC 36-4-6-15
TIME: 7:55
DATE: 8-29-UV