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MORRIS W. CARTER SPONSOR: ROBERT A. MARKOVICH

RESOLUTION NO. B297 R13

ORIGINAL

PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION CITY-WIDE HOUSING INFILL PROGRAM (C. H. I. P.)

Document is

46-48 CARROL & 24 WEBB HAMMOND IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY

WHEREAS, Indiana Code 6-1.1-12.1-1 et seq. allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development and occupancy because of obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property", and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure hearing and confirmation of the Preliminary Resolution, provision of a public notice, conducting a public hearing and confirmation of the Preliminary Resolution or a modified version of the Preliminary Resolution, and

WHEREAS, the Common Council, City of Hammond has created a City-wide Housing Infill Program (C.H.I.P.) designed to spur new single-family home construction and

WHEREAS, the designated key number(s) along with the corresponding address identified on Exhibit A, represents a vacant parcel of land, which is hereinafter referred to as the "Real Estate" and

mail

MAYOR'S OFFICE OF ECUNUMIC DEVELORMENT 649 CONKEY STREET HAMMOND, IN 46324 ATTN: LISA M. COOK

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RESOLUTION NO. 8297 C13 PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION CITY-WIDE HOUSING INFILL PROGRAM (C. H. I. P.)

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WHEREAS, the Common Council, City of Hammond is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

New construction of single family homes on the real estate described on Exhibit A.

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization Area designation:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvement in the physical efficient utilization of energy; avoidance of environmental harm; creation of new jobs; and retention of existing jobs; and

WHEREAS, it appears the Project will maintain and/or increase the property tax base through new construction of a duplex as that term is defined in the Act, the creation of up to thirteen to fifteen (13-15) temporary jobs per new home in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hammond as follows:

1. The Real Estate is primarily designated as an Economic Revitalization Area as that term is defined in the Act. Final designation and term as an Economic Revitalization Area will occur upon adoption of a Final Economic Revitalization Area Resolution confirming this Preliminary Resolution.

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RESOLUTION NO. <u>8297. R1</u>3

PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION CITY-WIDE HOUSING INFILL PROGRAM (C. H. I. P.)

46-48 CARROL & 24 WEBB HAMMOND IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY

2. The Common Council fixes Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, as the time and place for a public hearing for the receiving of remonstrances and objections from persons interested in or affected by the Project and directs the publications of notice of said hearing in accordance with the requirements of applicable law. At this public hearing, the Common Council will take action relative to the Final Resolution and determine whether the Real Estate should be declared an Economic Revitalization Area.

BE IT FURTHER RESOLVED by the Common Council that this resolution shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approved by the Mayor.

MCKINLEY NUTALL, President Common Council

ATTEST:

ROBERT J. GOLEC, City Clerk

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RESOLUTION NO. <u>8897.R13</u>

PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION CITY-WIDE HOUSING INFILL PROGRAM (C. H. I. P.)

46-48 CARROL & 24 WEBB HAMMOND IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY

This Document is the property of the Lake County Percentage

the Lake County Recorder:
PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said
City for approval on the 15th day of August 2000.
Collect Q. Balec
ROBERT J. GOLEC, City Clerk
2021/3
The foregoing Resolution No.8297.413 consisting of four (4) typewritten pages, including this
page was Parent by the Mayor on the 2/8t day of lugaret 2000.
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DUANE W. DEDELOW, JR., Mayor
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ADOPTED by the Common Council on the 4th day of Quant 2000 and
ADOPTED by the Common Council on the 14th day of lugar 2000 and leftered by the Mayor on the 215th day of lugar 2000.
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ROBERT J.GOLEC, City Clerk

EXHIBIT A LEGAL DESCRIPTION

Document is

46-48 Carrol Hammond IN 46320 Key Number: 34-140-60

This Document is the property of
Lots 56, 57 and 58 in Block 1, Homewood Addition to Hammond, as shown in Plat Book 2, Page 29, in
the Office of the Recorder of Lake County, Indiana. Y Recorder!

24 Webb Street

Key Number: 34-141-43

Homewood Addition Lot 44 Block 2, all Lot 45 Block 2, all Lot 46 Block 2

