

SUBORDINATION OF PRIOR MORTGAGE TO A 40 FOOT INGRESS AND EGRESS EASEMENT

Know all men by these presents, that a 40 foot ingress-egress easement on the South side of Lot 1 in Long Valley Estates, as per plat thereof, recorded in Plat Book 83 page 73, in the Office of the Recorder of Lake County, In, is given to allow ingress and egress thru Lot 1 for the owners of Lot 3 in Long Valley Estates, as per plat thereof, recorded in Plat Book 83 page 73, in the Office of the Recorder of Lake County, Indiana. The easement shall be inferior and subordinate to the first mortgage lien to Sand Ridge Bank in the principal amount of \$103,000.00 dated January 30, 1997 and recorded February 14, 1997 in the Office of the Recorder of Lake County, In. as Document No. 97009548. Said ingress and egress easement also being subordinate and inferior to the second mortgage lien of Sand Ridge Bank in the principal amount of \$100,000.00 dated May 30, 1997 and recorded June 4, 1996 in the Office of the Recorder of Lake County, In, as Document No. 97035712.

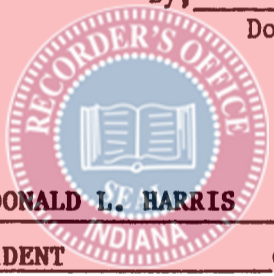
Sand Ridge Bank for & in consideration of the sum of One Dollar(\$1.00) and other good and valuable consideration to the undersigned paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said mortgages above described, shall be subject to and subordinate to a certain ingress and egress easement over the South 40 feet of Lot 1 in Long Valley Estates. It is distinctly understood that this instrument is not to be held or construed as a release of the liens of the undersigned upon any part of the above described real estate, but is solely to subordinate any such prior mortgage and only to the extent above set forth.

This agreement shall be binding upon the undersigned, its successors and ot assigns and shall inure to the said Sand Ridge Bank its legal representatives, successors and assigns.

In witness whereof, the undersigned has caused its name to be hereunto affixed by a duly authorized office of the undersigned on this 11TH day of September, 2000.

By: Donald L. Harris v.p.
Donald L. Harris

STATE OF INDIANA
COUNTY OF LAKE SS



Before me appeared DONALD L. HARRIS who is the duly elected or appointed VICE PRESIDENT of said Sand Ridge Bank and who is known to be to have authority to execute the above and foregoing subordination document and did subscribe said subordination document before me after being duly sworn on this 11TH day of SEPTEMBER, 2000

Laura A. Townsend
Notary Public, Laura A. Townsend
Commission Expires 4/26/07
County of Residence LAKE

This document was prepared by: Donald L. Harris

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