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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF INDIANA
HAMMOND DIVISION AT GARY

2000 067141

IN RE THE MATTER OF:)

ARCHIE LEE WALKER,)
SSN. 317-52-8323)

CASE NO. 13)
CHAPTER 96-63203)

Debtor(s).)

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ORDER

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The Debtor herein, having filed a Motion to Avoid the Judicial Lien of Beneficial Finance Co., and due notice having been given to all interested parties, and no objections having been filed thereto, the Court now grants said Motion to Avoid Judicial Lien and hereby finds:

1. That on or about the 03 day of Sept., 1996, the above mentioned lienholder did obtain a judgment against the Debtors in Cause No. 45D03-9607-CP-2246 in the Lake Superior Court.

2. Said judgment was in the amount of \$4,238.64 and has attached to certain real estate owned by the Debtor and more particularly described as:

Lots 13 and 14, Block 20, in the Great Gary Realty Co's First Addition to the City of Gary, as per plat thereof, and recorded in Plat Book 11 page 8, in the Office of the Recorder of Lake County, Indiana. Commonly known as: 3851 Tennessee Street, Gary, Indiana. Key number: 43-364-13

3. Said real estate has a fair market value of \$64,000.00.

4. Said real estate is subject to a first mortgage to Ford Consumer Finance on which there is due and owing \$55,250.00. Also judgment liens in the amount of \$1250 have previously attached to the

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property.

5. All of said mortgages and liens were recorded or attached prior to the attachment of the aforementioned judicial lien.

6. After the subtraction of the outstanding claims of the one. (1) mortgage, and judgment liens, there is an equity in said real property of approximately \$7,500.00.

7. The Debtors have claimed an exemption in the property of \$7,500.00 pursuant to 11 U.S.C. Section 522(b) and Indiana Code Section 34-2-28-1. the Lake County Recorder!

WHEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the Respondent's judicial lien is voided pursuant to 11 U.S.C. Section 522(f) to the extent the lien impairs an exemption to which the Debtor are entitled.

Dated:

Judge, U.S. Bankruptcy Court

Distribution:

U.S. Bankruptcy Court, 610 Connecticut St., Gary, IN 46402

U.S. Trustee, 100 E. Wayne St. #505, South Bend, IN 46601

Trustee, Paul Chael 401 West 84th Drive, Suite C., Merrillville, IN 46410

Debtor Archie Walker 3851 Tennessee, Gary, IN 46409

Creditor: Beneficial Finance Co., 238 Lincoln Hwy., Schererville, IN 46375

Creditor's Attorney: David Baker, 4231 Cleveland, Gary, IN 46409